

**NOTICE OF INTENDED SALE**  
(Including for e-auction mode)

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

- 1) M/s. Planet Service Corporation, (Borrower)  
Prop Mr Balaji Subhash Patil  
Shop No 90, 2<sup>nd</sup> Floor, P.P.Chambers  
Fateh Ali Road, Near Station  
Dombivli East – 421201
- 2) Mr.Balaji Subhash Patil (Prorietor)  
Flat No. 303, Building No. 60,  
Rajgruha CHS Ltd,  
River Wood Park, Khidkali,  
Dombivli East – 421 204
- 3) Mrs Seema Balaji Patil (Guarantor/Mortgager)  
Flat No. 303, Building No. 60,  
Rajgruha CHS Ltd,  
River Wood Park, Khidkali,  
Dombivli East – 421 204

**Sub: Your OCC account No 802941764 and Home Loan with Indian Bank Dombivli Branch.**

M/s. Planet Service Corporation, (Borrower) Mr.Balaji Subhash Patil (Prorietor) Mrs Seema Balaji Patil (Guarantor/Mortgager) have availed Open Cash Credit facility and Home Loan from Indian Bank, Dombivli Branch, the repayment of which are secured by mortgage/hypothecation of schedule mentioned properties hereinafter referred to as "the Properties". M/s. Planet Service Corporation, (Borrower) Mr.Balaji Subhash Patil (Prorietor) Mrs Seema Balaji Patil (Guarantor/Mortgager) failed to pay the outstanding, therefore a Demand Notice dated 29/04/2017 under Sec 13 (2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorised Officer calling upon M/s. Planet Service Corporation, (Borrower) Mr.Balaji Subhash Patil (Prorietor) Mrs Seema Balaji Patil (Guarantor/Mortgager) liable to the Bank to pay the amount due to the tune of Rs.30,73,011/= (Rupees Thirty lacs Seventy three thousand eleven only) (as on 19/02/2019) with further interest, costs, other charges and expenses thereon M/s. Planet Service Corporation, (Borrower) Mr.Balaji Subhash Patil (Prorietor) Mrs Seema Balaji Patil (Guarantor/Mortgager) failed to make payment despite Notice dated 27.11.2017. As M/s. Planet Service Corporation, (Borrower) Mr.Balaji Subhash Patil (Prorietor) Mrs Seema Balaji Patil (Guarantor/Mortgager) failed to make payment despite Demand Notice, the Authorised Officer took possession of the schedule mentioned properties under the Act on 26.11.2018 complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realise the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorised Officer intend selling the schedule mentioned securities in the following mode:

\*\* The sale proposed to be held is by way of public tender/auction adopting the e-auction mode.

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As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement) Rules 2002 framed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 days notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on 19/02/2019 is **Rs. Rs.30,73,011/= (Rupees Thirty lacs Seventy three thousand eleven only)** with further interest, costs, other charges and expenses thereon.

Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorised Officer any time after 30 days.

**\*\*The date of sale is fixed as 27.03.2019 which would be by e-auction mode.**

The Inspection of the Schedule mentioned property and related documents and upto date EC may be had by the intending purchasers/bidders at his expense on **15.03.2019** between 12.00 to 4.00 pm.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The Tender / bid Form with the terms and conditions can be had on-line from the website: <https://www.bankauction.com> & [www.indianbank.in](http://www.indianbank.in) and using the provision in the system / software, the same could be procured using the 'seal bid option' such that the activities could be done online. The tender form and the terms and conditions would be available in the website from **25.03.2019 to 26.03.2019**.

The last date for submitting tenders/bids complying with all necessary terms along with EMD in the stipulated manner is **26.03.2019** by 4.00 PM

The tenders should be accompanied with EMD taken in DD / RTGS / NEFT / Account Transfer and / or any other acceptable mode of money transfer without time lag, failing which the tender becomes disqualified.

The Nodal Bank account No./IFSC Code etc. for online money transfer is as under:

Nodal Bank A/c No.	IFSC Code
6097229831-"e-auction EMD account, Mumbai Zone "	IDIB000N052-Indian Bank, Nariman Point Branch.

The sale shall be conferred on the person making highest offer / tender / bid subject to confirmation by Secured Creditor. The undersigned / Authorised Officer reserves right to accept or reject the bid / tender without assigning any reason whatsoever.

Once the auction / e-auction is completed and sale is conferred on the person making the highest offer / tender / bid, the successful bidder will be intimated in person / by email, as the case may be, who has to remit 25% of the bid amount (less the EMD) immediately by DD / RTGS / NEFT / Account Transfer and / or any other acceptable mode of money transfer, failing which the EMD amount remitted will stand to be forfeited.

The balance sale price shall be paid within 15 days of confirmation of sale or extended time in writing. If the balance amount is not remitted within stipulated/agreed time, the amount of 25% remitted will also stand to be forfeited.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and As is What is" basis \*, 'and without any representation and warranties on the part of the Bank' relating to encumbrances statutory liabilities etc.





\*\*If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

\*\*\*This Notice is without prejudice to any other remedy available to the Secured Creditor

### SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Mortgaged assets	Reserve Price (Rs)	EMD (Rs)	Date time and place of sale	Prior encumbrance
<b>Description of Property:</b> All that part and parcel of, Flat No 303, 3 <sup>RD</sup> floor, Building No 60, Rajgrhu Coop Housing Society Limited, Situated at Riverwood park, Village Sagarly, Post Padale, Khidkali, Dombivli East, Taluk Kalyan, District Thane,	19.89 lacs	1.99 lacs (10% of reserve price subject to Maximum of Rs.50.00 lacs)	27.03.2019 11.00 A.M to 1.00 P.M [Through E-Auction only.] Mumbai	Nil
Last date and time for submission of bid thro e-auction mode	26.03.2019 up to 4.00 P.M			

\*Bidders are advised to visit the website \*<http://www.bankeauctions.com> or contact Mr. Hareesh Gowda Mob. No. 9594579555 or mail [hareesh.gowda@c1india.com](mailto:hareesh.gowda@c1india.com) for bid form and detailed terms and conditions which are annexed to the bid form. The bidders may also visit our banks website: [www.Indianbank.in](http://www.Indianbank.in).

For more Information about property and other terms & conditions may contact Indian Bank Officer Mr.Shankar R Rajmane Mobile No. 7738152053 Indian Bank, SUDAMA PLAZA,MANPADA ROAD,DOMBIVLI (EAST)DOMBIVLI DIST THANE 421201 to get assistance during entire process. You may also contact- Mr.A S Maharania Authorised Officer Indian Bank, 71-C, Sunder Building, N.G. Acharya Marg,Chembur Branch during Office Hours-7738152048



*[Signature]*  
 The Authorised Officer  
 Indian Bank

Place: Mumbai  
 Date: 20.02.2019