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Press Release

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Shri R K Tiwari , Chief Secretary , Govt. of Uttar Pradesh launches Indian Bank's MSME PRERANA Business Mentoring Programme in UP

Indian Bank, the 7th largest Public Sector Bank of the country extended its “MSME PRERANA” a Business - Mentoring Program for MSME entrepreneurs in Uttar Pradesh today. MSME Prerana, was launched by Hon'ble Union Minister of Finance and Corporate Affairs, Smt. Nirmala Sitharaman on 6th October 2020. MSME Prerana is a first of its kind initiative by a Bank in the country for the MSME sector. This is for empowering MSME entrepreneurs through skill development and capacity building workshops in the local languages. The programme is in collaboration with Knowledge Partner M/s Poornatha & Co, a firm that designs Entrepreneurial Development Programmes in vernacular using online web based interactive sessions and case studies. So far, about 300 MSME entrepreneurs have participated in this programme.

Shri Rajendra Kumar Tiwari, Chief Secretary, Government of Uttar Pradesh launched the first MSME Training Programme in Hindi at Uttar Pradesh and was Chief Guest of the programme. Shri Tiwari also launched the Bank's MSME Prerana Website in Hindi . While inaugurating the programme, Shri Tiwari informed that the State of Uttar Pradesh is progressing in all fronts and its industry friendly initiatives have started getting the desired results. He underlined the key role of MSME sector in generating employment and developing entrepreneurship. He mentioned that One District One Product (ODOP) framework of the state government designed to encourage traditional and indigenous products through shared Skilling, Branding and Marketing. Shri Tiwari also informed that the State Government is engaging with e-commerce platforms like Amazon, Flipkart, eBay for marketing of MSME product produced / manufactured by MSMEs. He appreciated the skill building initiative of Indian Bank to empower MSMEs in the State. Shri Ravinder Singh FGM Indian Bank, Lucknow warmly welcomed the Chief Guest.

Ms Padmaja Chunduru, MD & CEO, Indian Bank in her address said Indian Bank has become stronger in the state of UP after amalgamation of Allahabad Bank into Indian Bank. Indian Bank is always pro-active in supporting MSMEs. Bank has launched an exclusive MSME Loan product, “IND SPRING BOARD”, for funding startups in collaboration with IIT Incubation Center, Chennai. By starting MSME Prerana Business Mentoring Programme in UP in Hindi Language, the Bank is reaching broad base of customers and mentioned that the Government of Uttar Pradesh is very active in supporting MSMEs.

Executive Director, Shri V V Shenoy, FGMs, GMs, Zonal Managers and other executives of Indian Bank have participated in the online programme. Many existing MSME customers and prospective entrepreneurs from the State of UP joined the program through webcast.

The program concluded with vote of thanks by Shri K Ramachandran, Executive Director, Indian Bank who highlighted the support being extended by Government of Uttar Pradesh to Indian Bank and also to MSME Sector.


