



State Level Bankers' Committee - UT of Puducherry
Lead Bank, Zonal Office,
66/4 ECR,Pakkamudayanpet, Puducherry – 605 008

Phone: 0413 225 7149 Fax : 0413 225 5217
E Mail : Ldmpondy@indianbank.co.in; Ldmpondy@gmail.com; slbcpon@gmail.com

SLBC-UTP/L 05/ 2019-20/3003

Dated: 30.03.2020

Sub: Minutes of the SLBC meeting held on 10.03.2020

The fourth State Level Bankers' Committee (SLBC) Meeting of Union Territory of Puducherry for the year 2019-20 was held on 10.03.2020 at Puducherry. Mr. V Narayanasamy, Hon'ble Chief Minister, Puducherry, Mr. M K Bhattacharya, Executive Director, Indian Bank, Chennai, Mr. A Anbarasu, I.A.S., Development Commissioner, Government of Puducherry, Ms. Padma Jaiswal I A S., Secretary (Economics & Statistics), Mr K. Mahesh, I.A.S., Secretary (Housing), Mr. T Arun I A S, District Collector (Puducherry) Government of Puducherry, Mrs. Padma Raghunathan, Chief General Manager, NABARD, Chennai, Mr. M Nagarajan, General Manager, RBD, Indian Bank, Chennai, Mrs. J Sujatha, Deputy General Manager, RBI, Chennai, Mr. B. Veeraraghavan, Zonal Manager and Convenor SLBC, Indian Bank, Puducherry, Senior Executives/Officials of various banks, Senior Officials of various Government Departments and Co-ordinators of member banks participated in the meeting.

The list of participants is given in the annexure.

Mr. M Nagarajan, General Manager, Indian Bank in his welcome address informed that various developmental schemes are being implemented by banks with the support of Government. The performance of Banks for the first 9 months of the year 2019-20 is available for review in this meeting. The Banks have performed well in many key banking parameters during the review period. The outstanding under Priority Sector advances is at 64.63% against the minimum stipulated level of 40%; The Outstanding under Agriculture is at 24.33% which is more than the minimum stipulated level of 18% .Deposits and Advances are growing steadily. CD Ratio has improved to 74% as of Decemberr 2019 and there is more scope for improvement. Banks have achieved 101.89% of disbursement target under Annual Credit Plan. Sub targets under agriculture, MSME and OPS have been achieved. He request fellow bankers to sustain the same in coming quarters also.

Expanding and Deepening of Digital Payments Ecosystem: Karaikal District has been identified as "Deepening of Digital Payments Ecosystem" and the work has been entrusted with Indian Bank,

SLBC Convenor for UT of Puducherry. In consultation with all the Bank Branches/Stakeholders in the District, it is our endeavours to cover all eligible customers to be provided with Rupay Debit Card/Internet Banking/Mobile Banking so that Karaikal District is 100% digitally enabled within one year.

Besides, every one of us is vested with a greater responsibility in improving Digital transactions replacing conventional paper transactions. Government of India is taking many steps towards this direction. It should be the endeavour of all Bankers to be proactive and make UT of Puducherry a model. We should popularise all the Social Security Schemes namely Pradhan MantriJeevanjothiBimaYojana (**PMJJBY**), Pradhan Mantri Suraksha BimaYojana (**PMSBY**) and Atal Pension Yojana (**APY**). Efforts should be taken for coverage of all eligible persons in the UT. He requested member Banks to saturate PM-Kisan Beneficiaries under Kisan Credit Card Scheme.

He requested all concerned to continue the excellent coordination prevailing between Bankers and Government Executives/officials to continue the journey to attain further glory in the development of the society here and the poor.

Mr. K Chandra Reddy, Field General Manager, Indian Bank, Chennai in his address informed that Reserve Bank of India has attached utmost importance to the 100% digitalization of one district in every State and accordingly Karaikal in UTP has been selected. Banks are making good progress in this direction but more effort is required to ensure 100% digitalization within the shortest possible time. He requested all the banks to take all steps as per direction of RBI.

Mr. M K Bhattacharya, Executive Director in his presidential address briefly outlined the economic scenario

Recent Developments in Global Economic Outlook:

- ◆ Global economic activity has been weakening on account of escalation of trade tensions, growing probability of a disorderly Brexit, volatility in crude oil prices and risk-on risk-off sentiment in financial markets on tumultuous geo-political and economic events, and the latest outbreak of Corona Virus in China.
- ◆ Central banks across advanced economies (AEs) and emerging market economies (EMEs) are easing monetary policy in counter-cyclical defence.

Domestic Economy:

- **GDP:** India's gross domestic product (GDP) growth in the October-December quarter of 2019 (Q3 of FY20) stood at 4.7 per cent and the the projections for economic growth in full FY20 had been retained at 5 per cent in the second advance estimates.

Despite a temporary moderation in the GDP growth in 2019-20, the fundamentals of Indian economy remain strong and GDP growth is expected to rebound from the first quarter of 2020-21.

- **IIP (Index of Industrial Production):** Weighed by a decline in the manufacturing sector, India's factory output contracted in December while Retail inflation accelerated for the sixth consecutive month in January 20. Index of industrial production shrank 0.3% in December from the provisional growth of 1.8% a month ago while retail inflation rose to 7.59% in January as against 7.35% in the previous month.

Developments in the Banking Sector:

- Bank credit slowed in the current financial year. The incremental credit growth in the first 10 months of FY 2020 has been 2.4% vis-à-vis growth of 8.2% for the same period in FY 2019.
- Outstanding Bank credit grew by 7.2% YoY in January 2020 as against 14.6% in January 2019.

a.Repo linked loans: RBI had advised banks to link all new floating rates on personal or retail loans (housing, auto, etc.) and loans extended to micro and small enterprises, with effect from October 01, 2019, to pre defined external benchmarks.

b.Infrastructure sector: National Infrastructure Pipeline projects to the tune of Rs.103 lakh Crore were announced by Government to support growth and create a major source of long-term debt for infrastructure projects.

c. Affordable Housing: The additional deduction of up to Rs.1, 50,000 announced by Government towards interest paid on loans availed for purchase of affordable house has been extended till 31.03.2021. Tax holiday provided on the profits earned by developers of affordable housing project has been extended till 31.03.2021.

d. Income tax act: Government announced several changes to the Income Tax Act and Finance Bill, 2020 in an attempt to shore up domestic economic activity. In an attempt to attract investments, Government announced removal of Dividend Distribution Tax (DDT) from the hands of the Companies and passed on the same to the recipients. The amendments are likely to cost the exchequer Rs.25,000 Cr.

e.GST: Government announced that a simplified return filing would be implemented from the 1st April, 2020. Refund process has also been simplified and fully automated with no human interface.

f. Restructuring of MSME loans:

Micro, Small and Medium Enterprises (MSMEs) form an important component of the Indian economy and contribute significantly to the country's GDP, exports, industrial output, employment generation etc.,

RBI has decided to permit a one-time restructuring of existing loans to MSMEs that are in default but 'standard' as on January 1, 2020, without an asset classification downgrade. To be eligible for the scheme, the aggregate exposure, including non-fund based facilities of banks and NBFCs, to a borrower should not exceed Rs.25 Crores as on January 1, 2020. The restructuring has to be

implemented by December 31st 2020. This Scheme will also be applicable to Agriculture, Food Processing and Cold Storage units, which are registered as MSMEs.

With regard to Performance of banks in UT of Puducherry, he observed that Government of UT of Puducherry has always been pro-active and pioneer in successfully implementing welfare schemes for the socially and economically downtrodden.

The following are some of the highlights of the performance of banks during first nine months of FY 2019-20.

1. Credit Deposit ratio has been maintained at 74% as of December 2019.
2. Against RBI stipulated target of minimum 40%, the Priority sector advances was at 64.63% of total advances.
3. Agriculture advances level was at 24.33% against the minimum stipulated target of 18% prescribed by RBI. It is heartening to note that the percentage is maintained over 22% since March 2016.
4. The weaker sections advances stood at 17.05% against the mandatory level of 10%, showing a healthy trend indicating that the Government sponsored programmes are well implemented by the stakeholders in UTP.
5. Advances to SC/ST under Priority sector lending is at 7.37 %
6. Lending to minority communities is at 15.81% as of December 2019.

UT of Puducherry witnessed deposits growth of 7.59% and advances growth of 8.42% during the first nine months of 2019-20. The growth is good but there is more scope for improvement.

PERFORMANCE UNDER ANNUAL CREDIT PLAN

He observed that banks in the UT achieved segment wise targets under ACP and overall achievement was **101.89%** during the period ending December 2019 of the fiscal 2019-20. Under Agriculture sector, the achievement was 102.38%, under MSME 100.78% and other priority sector achievement was 101.96%.

FINANCIAL INCLUSION

The Policy makers in the country are conscious of the fact that there are dangers of development and progress benefitting a few and leaving many others out of inclusive system. The objectives of the Financial Inclusion are to bank the unbanked, secure the unsecured, fund the unfunded and service the un-serviced areas.

It is pertinent to recollect the fact that in the year 2005, Dr. Y.V.Reddy, then RBI Governor visited UT of Puducherry and declared Mangalam village here as the first village in the country to have achieved 100% banking coverage under National pilot Project of Financial Inclusion (NPPFI).

Subsequently as Lead Bank, Indian Bank played a vital role in the UT of Puducherry to make it the first among all the States / Union Territories in the Country to have provided banking services to all the villages. This pioneering step by banks in UT encouraged financial inclusion initiatives in other parts of the Nation subsequently.

1. Puducherry has started harvesting the benefits of financial inclusion and is evident from the fact that the achievement level of ACP and improvement of CD ratio.
2. It is also good to know that the Banks are performing well in Mudra loans also.

Expanding and Deepening of Digital Payments Ecosystem

As per direction of Reserve Bank of India, Karaikal District of UT of Puducherry has been identified as pilot district for Expanding and Deepening the Digital Payment Ecosystem, with the endeavour to make the District 100% digitally enabled within one year in order to enable every individual in the District to make/ receive payments digitally in safe, secure, quick, affordable and convenient manner.

He expressed confidence that with the fullest co-operation of all the banks, government departments and other stake holders the pilot project will be successfully implemented and UT of Puducherry will once again prove that they are the leaders in implementing Financial Inclusion initiatives

India being predominantly an un-insured and un-pensioned society, and hence Government is offering insurance at very affordable premium as part social security system. Pradhan Mantri Jeevan JyothiBimaYojana (PMJJBY) for life coverage and Pradhan Mantri Suraksha BimaYojana (PMSBY) for accidental coverage are very good schemes and 100 % coverage of all eligible population is expected in this literate Pondicherry UT. He also appealed to bankers to popularize Atal Pension Yojana (APY), an excellent scheme to make a pensioned society.

SATURATION of PM-KISAN BENEFICIARIES WITH Kisan Credit Card:

The Kisan Credit Card scheme is to meet out the Short Term credit requirements for cultivation of crops, post harvest expenses, consumption requirements of farmer household, and working capital for Animal Husbandry, Fisheries and maintenance of farm assets.

Ministry of Finance, GOI, informed about the launch of special campaign by Department of Agriculture, Cooperation and Farmers Welfare (DAC&FW) to saturate PM-Kisan Beneficiaries under KCC scheme. As per the information provided by Govt. of India there were 9503 beneficiaries who have been provided with first installment of PM-Kisan benefits in UT of Puducherry.

Heinformed that, all the member Banks conducted KCC Saturation campaigns in rural areas and the live telecast of the Hon'ble Prime Minister's function held at Chitrakoot were also made in the Branches. All member Banks and concerned Govt. Departments are requested to participate in the KCC saturation campaign up to 31st March 2020.

Growth and prosperity of any region is closely associated with banks operating in the area. So far, the UTP has always been a trendsetter. Heexpressed sincere belief that the banker friends operating in this region will ever be willing to walk that extra mile to excel in their work and help the SLBC/Puducherry in achieving the expectation of the Government and other regulatory bodies in implementing all development related schemes.

Mr. A Anbarasu I A S, Development Commissioner, Government of Puducherry in his speech highlighted the importance of KCC campaign of Government of India. Under KCC to farmers during the period under review 3400 credit cards have been issued and Rs.42.75 cores have been disbured. Animal Husbandry and Fisheries activities have also been included in KCC. Banks have to achieve 100% saturation under KCC. Loans to Milch Animals are to be given by banks to increase the Milk Production. At least 2000 animals are to be financed as Government is running short by 70000 litres of Milk per day. Government is providing incentive of Rs.3 to 4 perlitre. With regard to Mudra Loans traders association is helping in ensuring prompt repayment. In agriculture, tie-up with agriculture societies can be explored for growing of millets which have good market. More projects can be explored in Karaikal region. E Sakthi portal is being fully utilized by banks and more than 1589 groups have availed loan. Milch animal loans to SHGs can be explored by banks.

Mr. Mahesh I A S, Secretary (Housing), Government of Puducherry in his speech highlighted the importance of housing. Under Article 21, Right to livelihood includes right to housing. Housing sector is important to review the economy. He requested for more participation from banks in achievement of Housing for all targets by 2022. PMAY Plus is a good scheme where Rs. 2 lakhs is provided by Government and remaining Rs.2 lakhs is provided as loan by banks. So far 66 loans have been sanctioned under PMAY plus scheme. Government is conducting 40 training programme at villages and technically qualified people are trained to assist the beneficiaries in filling-up the applications online. Banks should strive for atleast 5 loans per month under PMAY.

Mr. Padma Raghunathan, Chief General Manager, NABARD in her address complimented all the banks on achievement of various targets under Agriculture, Priority Sector and weaker sections. Branch network in Puducherry is good. PLP for 2020-21 was launched during the last meeting which also includes area development scheme and banks are to utilize the same for achievement of the targets. E Sakthi platform is being utilized by all the banks for SHG financing the credit linkage has increased to 82%. The KCC to PM-Kisan saturation campaign is being conducted all over the country and banks have to cover all the farmers under KCC. NABARD is encouraging farmers producer organizations (FPOs) and training will be provided by NABARD. Credit Guarantee cover is available for farmers producers organizations in Tamil Nadu. The target under JLG of 2000 is to be achieved by all the banks. The Financial Literacy Programmes in villages may be utilized for KCC saturation campaign. NABARD is providing funds for Financial Literacy and Micro ATMs. Skill development programme of Rsetis is also being supported by NABARD. She requested all the banks to utilize these funds for the betterment of the society.

Mrs J Sujatha, Deputy General Manager, Reserve Bank of India in her address requested the banks to continue their good performance in achievement of various targets. She stressed upon the need to submit the data in time by banks. With regard to recent monetary policy announcements, the Repo rate is at 5.15% and reverse repo rate is at 4.9%. The targeted inflation is at 4%. Financial literacy campaign with special focus on MSME has been conducted from February 10 to 14. The materials on the four themes are to be displayed at all the branches for 6 months. She requested banks to play their due role in digital payment system. The sub-committee meeting can be conducted to discuss the issues in this regard. Each rural branch is to conduct one FL programme every month. NEFT has become 24x7 and there is no charge for online NEFT transactions. The consumer protection has been enhanced from Rs.1 lakhs to Rs.5 lakhs.

Mrs. Padma Jaiswal I A S, Secretary (Economics & Statistics), Government of Puducherry in her speech highlighted the importance of PPP model and utilization of the same for overall development. The growth parameters are to be revised in tune with modern requirement. NGOs, academicians, research scholars are also to be taken on board. Private banks have more role to play in this model. Economy has slowed down. Credit growth has not picked up. Banks are more conservative they have to lend more to other sector. Artificial intelligence and data science is to be put into use for lending and reduction of NPAs. Housing sector provides more jobs and it has to be encouraged. Macro level projects with large financial outlay are in the pipeline and banks have more role to play.

Mr. T Arun I A S, District Collector, Puducherry in his address informed that land records are being updated and viewing of details are available in the Nilamagalwebportal. Linking of revenue

and registration department would be done shortly whereby the registration details would be immediately carried out in revenue records. There are sound 90000 traders in Puducherry and most of them require bank credit. Based on the experience of financing of traders under Traders association banks can consider extending the same to other traders also under Mudra scheme. Nabard can consider organizing exhibition of terracotta cluster products. Another area of importance is education loans. Banks should consider sanction of education loans to deserving students at shortest possible time.

Mr. V Narayanasamy, Hon'ble Chief Minister, Government of Puducherry in his speech informed that Puducherry has lost 45% of its revenue due to implementation of GST which is to be compensated through other fields. Centre has assured of compensating the loss but we are getting only 26%. UTP has got 5 central awards recently one for best administration, best law and order, Health care and agriculture. Government of India has been giving importance for doubling of farmers income by 2022 which can only be achieved by value addition. Farmers are to be encouraged to diversify their activities. Milk production is to be improved. Women SHGs are to be given milch animals. NABARD is providing subsidy which is to be fully utilized. Mudra loans are to be more liberal. All sectors can be covered under Mudra. Small scale industries are to be developed as it will increase employment. Skill development training are to be imparted to youth. Co-operation of all banks is required for improved lending under housing sector under PMAY & PMAY plus. Empowering of women, farmers, small business require support of banks through timely sanction of credit. Growth rate of UTP is at 11%. Only some banks are participating in CSR related contribution. He requested more banks to come forward with more CSR funds for development of UTP.

Mr. B Veeraraghavan, Deputy General Manager and SLBC Convenor presented the agenda items for discussion

AGENDA: 1 Confirmation of minutes of the SLBC Meeting held on 22.11.2019

The minutes of the SLBC meeting held on 22.11.2019 was confirmed by the forum.

AGENDA: 2 Review of follow up action taken on the decisions of the earlier meeting

2.1. Expanding and Deepening of Digital Payments Ecosystem

All the banks and government departments have been sensitized on the same through series of meeting and visit by executives and technical team to Karaikal. Financial Literacy programmes are also being conducted by banks in Karaikal. Aadhaar seeding, mobile seeding, distribution of debit cards, internet banking, mobile banking, on-boarding of merchants in BHIM apps, supply of POS machines to Government Departments and shops, activation of digital banking products are being

carried out by banks in Karaikal. Letters have been sent to Head Offices of banks operating in Karaikal for their fullest co-operation in successful implementation of the Digital Payment Ecosystem in Karaikal.

2.2. Revamp of Lead Bank Scheme – Action Points for SLBC Convenor Banks/Lead Banks – Developing a Standardised system for data flow and its management by SLBC/UTLBC Convenor Banks on SLBC/UTLBC website.

The meeting of implementation committee with major banks in UT of Puducherry was held on 04.12.2019 and the steps to be taken in this direction were discussed. All the banks were requested to take-up with their corporate offices to develop programmes to extract the details from their CBS database as per the suggested format. The census details with regard to district, taluk, village codes were shared with all the banks. The technology department is in the process of developing suitable provision in website for uploading and extraction of data. Block master of UTP sent by Reserve Bank of India based on the Local Government (LG) directory maintained by Ministry of Panchayati Raj, Government of India was shared with all the banks for incorporating additional details and developing the standardized system for data flow for their bank. All the banks are requested to ensure completion of all the necessary programming so as to operationalize the new data flow system before 31.03.2020.

2.3 DRDA-Allotment of Land for Indian Bank Self Employment Training Institute (INDSETI).

The forum was informed that all formalities have been completed for the transfer of land from Department of Health and Family Welfare Services to Department of Rural Development (DRDA) for allotment of the land for building infrastructure for INDSETI, Puducherry. The MOU details have been finalized. Regional Director, RBI requested Government to come with a definite timeline and not to prolong the same.

(Action – DRDA, INDSETI)

2.4 Sub-committee and its meeting

The Seventh meeting of the sub-committee was held on 14.02.2020 and detailed discussion on agenda points was held.

AGENDA: 3 – New Issues

3.1 Campaign for saturation of all PM-KISAN beneficiaries with Kisan Credit Cards (KCC)

The forum was informed of the details of video conference was conducted by Government of India on 06.02.2020 with the focus on issue of saturation of Kisan Credit Card (KCC) to PM-KISAN beneficiaries. Based on the discussions, Department of Financial Services has informed of launch

of campaign and 15 days special drive for the same starting from 08.02.2020 and detailed guidelines were communicated. The main objective of the campaign is to ensure that to the extent possible, all eligible beneficiaries of PM-KISAN are covered under the KCC scheme by issue of fresh KCC, or, enhancement of the existing KCC limit, or, activation of inoperative KCC account. Consent may also be obtained from them for enrollment of eligible farmers under social security schemes of PMJJBY & PMSBY.

A single page form received from DFS has been circulated among the banks. As per the information provided by Government of India there were 9503 beneficiaries who have been provided with first installment of the PM-KISAN benefits and 14207 active KCCs in UT of Puducherry. This list was also forwarded to the concerned banks with the request to identify the beneficiaries who have account with their bank branches and ascertain the availability of KCC to them and ensure the coverage under KCC if not already availed during the campaign period. The details regarding the campaign were also informed to all the banks. All the banks conducted campaigns in rural areas and the live telecast of the Hon'ble Prime Minister's function held at Chitrakoot was also made in the branches. Department of Financial Services has advised banks to continue the campaign till 31.03.2020. All the banks and concerned Government Departments are requested to do the needful for saturation of all PM-Kisan beneficiaries under KCC

3.2 FINANCIAL LITERACY WEEK

Deputy General Manager informed that Financial literacy Week was celebrated by all the branches from 10.02.2020 to 15.02.2020. MSME sector has been identified as focus area this year as it plays vital role owing to its linkages in the Indian Economy. Posters prepared on the theme are to be displayed in the branches during the week and for 6 months thereafter.

The MSME sector has been identified as focus area this year as it plays vital role owing to its linkages in the Indian Economy. The Government of India and Reserve Bank of India have undertaken various measures for orderly growth of the sector. Banks are requested to ensure display of the posters in the branch premises as per the guidelines.

3.3 Developing of Bench Mark for Monitoring Doubling of Farmers income by 2022

The forum was informed of the benchmark/indicators developed for monitoring and reviewing the progress made under Doubling of Farmers income by 2022. All the banks and concerned departments are requested to provide the data on the parameters for review.

Agenda 4 - Review of performance of Banks in U.T. of Puducherry

The forum was informed of the position of various banking parameters as of December 2019 and all the banks were requested to sustain the same in the coming quarters also.

Agenda 5. Performance under Annual Credit Plan 2019-20 – Agriculture, MSME & OPS

Deputy General Manager informed that target under Annual Credit Plan for the first nine months of the year 2019-20 has been achieved. The Banks in UT of Puducherry were requested to keep the same tempo during the ensuing quarter.

Agriculture - During the period under review banks in UT of Puducherry disbursed an amount of Rs.1137.39 Crores against a target of Rs.1110.91 Crores. term loans are placed at Rs.96.65 crores and there is more scope for improvement and also achievement of all sub-sector targets.

All the crop loans given to notified crops in the notified area are to be invariably covered under Pradhan MantriFasalBimaYojana (PMFBY) in view of the premium subsidy provided by Government of Puducherry. The members were requested to make portal entry for PMFBY.

Performance under Kisan Credit Card Scheme - During the year upto December 2019, banks have issued 3402 new KCC and extended credit assistance of Rs.42.75 Crores. Banks are requested to provide Rupay KCC to all crop loans. Banks to ensure lending under correct product code so that performance would be reflected under RUPAY KCC.

Reserve Bank of India has informed that Short Term Crop loans eligible for interest subvention scheme (ISS) and prompt repayment incentive (PRI) should be extended only through KCC thus making KCC a prerequisite for claiming interest subvention and prompt repayment incentive. So all the banks have to convert the Short Term Crop loans which are not extended through KCC to KCC loans by March 31, 2020.

Department of Fisheries and Fishermen welfare have forwarded applications of persons who are willing to avail KCC which have been forwarded to banks for consideration as per extant guidelines. Animal Husbandry department has also informed that they have advised diary farmers who are willing to avail working capital loans under KCC to approach their concerned banks for the same. All the banks are requested to consider the applications the same on merits. In view of direction of Government of India to campaign for saturation of KCC all the banks are requested to conduct suitable campaigns and ensure all the farmers in the service area villages are provided with Rupay KCC for all crop loans. Banks were also requested to make portal entry in NABARD ensure portal if eligible under DEDS scheme on priority basis subject to availability of subsidy.

Credit Flow to Non-Farm Sector (MSME) - The credit flow to MSME sector is placed at Rs.525.45 Crores. Banks are requested to take note of the recommendations of PM's Task force on MSME and achieve the targets and also inform the complete details of loans to Micro, Small and Medium Sectors.

Housing Finance, Educational Loan and other priority sector - The forum was informed that as per the information received from banks the total disbursement made to housing sector during the first nine months of the year 2019-20 was Rs.111.79 Crores and the educational loan is Rs.29.48 Crores.

Vidya Lakshmi Portal - Government of India has advised banks to route all education loan applications through Vidya Lakshmi Portal (VLP) only. In this regard all the banks are also requested to conduct awareness campaigns. All the banks were requested to inform the details regarding the same and progress made in processing of applications through Vidya Lakshmi portal. The banks were requested to inform the details of NPA under education loans.

Credit Flow to other sectors under Priority Sector- Under other priority sector, targets have been assigned to banks for Export Credit, Renewable Energy and Social Infrastructure also. All the banks are requested to classify the advances accordingly and report the same so as to present the details for review.

Disbursement to Minority Community, SC/ST & Women - The convenor informed that as per the information received from banks the disbursement to minority communities is placed at Rs.83.71 Crores, to SC/ST at Rs.66.92 cores and Rs.161.31 Crores to women beneficiaries.

AGENDA: 6. Pradhan Mantri MUDRA Yojana (PMMY) & Stand-up India Scheme

PMMY - Banks in Union territory of Puducherry have been providing loans for starting self employment enterprises under appropriate scheme of MUDRA. The overall achievement of UT of Puducherry as per MUDRA website under MUDRA as per PMMY website which also includes NBFCs, Microfinance institutions is placed at Rs. 585.86 Crores as on 31.01.2020. The convenor informed that NPA in Mudra loans is increasing and requested banks to inform the details.

Stand up India Programme (SUIP)

As per the scheme, All Banks were advised to ensure sanctioning of loan between Rs. 10.00 lakh and 100 lakh to at least one Scheduled Caste (SC) or Scheduled Tribe (ST) borrower and at least one women borrower per branch for setting up a green field enterprise. As on March 2019, in

UTP there were 276 branches and the target for UTP is 552. Various publicity measures are being undertaken by Lead Bank, SIDBI, NABARD and Government Departments to create awareness about the scheme.

As on 31.01.2020, 187 borrowers have been sanctioned loans under Stand-up India Scheme. It has been informed that the banks have to upload the sanctioned details in the portal and only the performance as available in the Stand-up India Portal will be taken into consideration by Government of India.

(Action – All banks)

Agenda 7 - PradhanMantriAwasYojana (PMAY)

The forum was informed of the position of implementation of PMAYplus scheme in urban and rural areas. Banks are requested to consider the applications sent to them by the slum clearance board on merits and as per guidelines within shortest possible time. Deputy General Manager all the banks to claim subsidy for eligible accounts under PMAY-CLSS through NHB portal.

Agenda 8 -Performance under Government Sponsored Schemes in UT of Puducherry

Applications are being submitted through online mode under PMEGP by the beneficiaries. Banks are requested to log in online to view the status of the applications and update the sanction details. All the banks are requested to follow the RBI time norms in disposal of applications. Banks are requested to claim subsidy and to send utilization certificates to the line departments then and there. DAY-NRLM and DAY-NULM loans are also eligible for Interest Subvention Benefits. Representative from DIC informed that half of the MM target under PMEGP has been achieved and he requested banks to consider the pending application for achievement of the yearly target with the earliest. Government Department were requested to help the banks in recovery of earlier loans to improve the performance.

(Action – Line Departments & banks)

Agenda 9 -Performance under SHG Credit Linkage and Joint liability groups.

During the first half of the year 2019-20, 865 groups were credit linked to the tune of Rs.50.37 Crores. E-Sakthi portal has been operationalized by NABARD in UT of Puducherry and the details of DRDA promoted groups are presently available. All the banks are requested to inform the details of all SHGs which are having accounts with their branches in UT of Puducherry (including NGO, PUDA groups also) so as to complete the SHG digitalization at the earliest.

Joint Liability Groups (JLG) For the year 2019-20 upto December 2019, banks in UTP have extended credit to 1542 JLGs amounting to Rs.1709.07 Lakhs. Banks were requested to lend more JLG so as to achieve the current year target under JLG financing of 2000 groups.

Agenda 10 -Review of Recovery Performance under Government Sponsored Schemes

The forum was informed that the rate of recovery recorded under Priority Sector was 75%. The comparative details of NPA as on the same time last year and current quarter was also informed to the members. All the banks were requested to furnish full and complete DCB and NPA details. The forum suggested for formation of recovery teams for improvement of the same.

Agenda 11 - Financial Literacy

The forum was informed of the progress made under Financial literacy in UT of Puducherry. The details of the programmes conducted during the quarter was also informed to the members and they were requested to fully utilize the services of the conselor for furthering the financial literacy efforts of the banks. The forum requested for conduct of Digital Financial Literacy camps in all the villages and wards in Karaikal in view of Digital ecosystem project.

Agenda 12 - Training

The convenor informed the forum of the details of the training programmes conducted by Indian Bank Self Employment Training Institute (INDSETI) and number of persons trained during the first three months of the programme year. The members were also informed of the upcoming training programmes to be conducted by INDSETI and requested all the members to fully utilize their services. All the banks were requested to suitably assist the trained persons for starting self employment enterprises. General Manager, NABARD requested INDSETI to upload the details in the NABARD skill portal.

(Action –FLC, INDSETI & All banks)

AGENDA: 13– Financial Inclusion

Pradhan Mantri Jan DhanYojana (PMJDY), Mobile seeding & Aadhaar seeding - The member banks were requested to continue opening of new accounts to new members of the households for additional accounts under PMJDY and simultaneously seed the Aadhaar and Mobile numbers so as to enable the accounts to receive DBT benefits and also help in furtherance of digital payment and transactions in the account. In UT of Puducherry, in addition to identified Central Government Schemes, DBT is also implemented for State Government Schemes especially Old Age Pension. Banks have been requested by the UT Government to ensure payment of the pension amount to the beneficiaries at their doorstep without any difficulty especially to the very old, disabled beneficiaries etc who are not in a position to visit the bank branches to draw their pension. Banks are requested to provide list of pensioners who have been paid pension at their doorsteps to inform the State Government accordingly for payment of eligible commission. Banks are requested to periodically inform the updated details of Bcs engaged by them. There are no issues relating to connectivity and any problem which is encountered if any is solved immediately with the co-operation of the service providers.

Promotion of Digital Banking in all area including villages - As per Government of India guidelines, banks are requested to conduct awareness camps in all Service Area villages and urban wards to promote cashless transactions among the public. The focus is to be more on BHIM applications. BHIM-Aadhaar application, Dynamic and Static Bharat QR Code promotion. All the Government Departments are also been requested to switch over to digital mode of transaction to the maximum possible extent. Banks are requested to canvas 100 merchants for BHIM Aadhaar applications in smart cities and inform the progress made to Lead Bank.

(Action – All banks)

AGENDA: 14 – Enrollment under 3 Social Security Schemes

The convenor informed of the latest position of enrolment under PMJJBY, PMSBY and APY. Banks and Government Departments were requested to continue their efforts to enroll all the eligible beneficiaries under these 3 social security schemes. All the banks were informed that PFRDA has awarded SLBC UTP for their good performance during the APY Citizen's Choice Campaign conducted during August 2019.

Members were informed of the conduct of the APY Citizen's Choice Campaign 2020 from 01.02.2020 to 31.03.2020 by PFRDA with the view to bring in more eligible persons under the ambit of pension and with the fullest co-operation of banks it is hoped the campaign would also be a grand success. The forum requests the co-operation of Government Departments in identifying the potential eligible persons and convincing them so that all the eligible and willing persons are enrolled and benefitted through this social security schemes.

(Action – All banks & Government Departments)

Agenda 15 – Submission of LBR 2 and LBR 3 Returns

The level of submission of LBR 2 and LBR U2 by bank branches in UT of Puducherry for the first half of the year 2019-20 was informed to the forum. Even though the formats were sent well in advance, repeated telephonic reminders, information through various meetings and personal visit to branches was required to reach the above level of submission. Member banks co-operation is very much required in future so as to submit data within 15 days of completion of the quarter. RBI time line was informed to the members.

District Co-ordinators and controlling offices are requested to ensure timely submission with all relevant particulars. In addition to digital mode of submission of data through email, On-line submission facility would be introduced shortly. All banks are requested to advise their Branch Managers to attend BLBC meetings without fail. In the Sub-committee it is proposed to put a slide on chronic defaulters to meeting and submission of data. The forum expressed that all banks should give utmost importance for submission of the data and ensure 100% submission in future.

Agenda 16.Steps taken for improving land record, progress in digitization of land records and seamless loan disbursements.

As per the available information the digitalization of land records has also been taken up in Puducherry as per National Land Records Modernisation Project. Under the “NILAMAGAL” portal if the patta or survey number along with Region, taluk, village and land type are provided the details of the owner as per the last updated record is displayed along with extent and type of land. PuduvaiSevai (Puduvai E services) is also implemented through Common Services Centre on chargeable basis where some services viz. settlement, patta and field measurement book extracts can be obtained. Banks were requested to utilize the same as per their requirements.

Agenda 17.Discussion on Market Intelligence Issues e.g.

- a. Ponzi Schemes/ Illegal Activities of Unincorporated Bodies/ Firms/ Companies Soliciting Deposits from the Public
- b. Banking Related Cyber Frauds, phishing, etc.
- c. Instances of usurious activities by lending entities in the area, cases of over indebtedness
- d. Credit related frauds by borrower groups, etc.

With regard to the above agenda SLBC has not received any information regarding the same and we are in touch with the concerned department for the same. The details if any received will be placed for information of the members. Banks were requested to be vigilant and also educate their customers on day to day development in this regard through the financial literacy programme being conducted by the banks. Regional Director RBI inform that banks to educate the general public to be cautious against the entities which are defrauding the depositors by exchanging market intelligence information

Agenda 18 – Success Stories

Success stories of an entrepreneur were presented for information of the forum.

One entrepreneur talked briefly about their experience before and after start of self employment venture and the hand holding support provided by Bank, Government Departments and training provided by INDSETI.

Agenda 19 – Launching of Annual Credit Plan 2020-21 for UT of Puducherry

After a brief presentation regarding the various highlights of ACP 2020-21 the plan documents with total outlay of Rs.3281.86 crores showing an increase of Rs.225.54 crores over the plan outlay for 2019-20 was launched.

The meeting concluded with vote of thanks by Mr. R Rajagopal, Assistant General Manager, Indian Bank, Puducherry.

List of participants of the SLBC convened on 10.03.2020

S.No.	Name (Sarvashri)	Designation	Institution
1.	V Narayanasamy	Hon'ble Chief Minister	Puducherry
2.	M K Bhattacharya	Executive Director	Indian Bank
3.	A Anbarasu I A S	Development Commissioner	Government of Puducherry
4.	Padma Jaiswal I A S	Secretary (Government of Puducherry
5.	K Mahesh I A S	Secretary (Housing)	Government of Puducherry
6.	N Arun I A S	District Collector	Government of Puducherry
7.	Padma Raghunathan	Chief General Manager	NABARD Chennai
8.	M Nagarajan	General Manager	Indian Bank, Chennai
9.	K Chandra Reddy	Field General Manager	Indian Bank, Chennai
10.	B Veeraraghavan	DGM, SLBC Convenor	Indian Bank, Puducherry
11.	J Sujatha	DGM	Reserve Bank of India

BANKS/FINANCIAL INSTITUTIONS

S.No.	Name (S/Shree)	Designation	Bank
1.	J Margaret Laetitia	Chairperson	PBGB
2.	Hari Madhu	Chief Regional Manager	Indian Overseas Bank
3.	R Balaji	Regional Manager	SBI
4.	K S Rajesh	Assistant General Manager	Canara Bank
5.	Uma Gurumurthy	Assistant General Manager	NABARD
6.	K Dhamodhiran	Assistant General Manager	Reserve Bank of India
7.	VinayakNavghare	Assistant General Manager	SIDBI
8.	R Rajagopal	Assistant General Manager	Indian Bank
9.	S Gulothungan	Assistant General Manager	Indian Bank
10.	C Sudarsan	Assistant General Manager	Indian Bank
11.	K Edwin Paul	Assistant General Manager	UCO Bank
12.	A Udaykumar	Lead District Manager	Indian Bank
13.	N Kannan	Divisional Manager	Canara Bank
14.	R Kotaiah	Assistant Manager	Bank of Baroda
15.	B Baskaran	Chief Manager	Indian Bank
16.	C Maharana	Chief Manager	Union Bank of India
17.	S Ganesh	Chief Manager	Tamil Nad Mercantile Bank
18.	A S Kanagi	Chief Manager	Bank of India
19.	V Sekar	Chief Manager	Catholic Syrian Bank
20.	S Loganathan	Counsellor	FLCC, Puducherry
21.	P Augilane	Senior Manager	Indian Bank
22.	S Sundaram	Director	INDSETI, Puducherry
23.	R Boobalan	Senior Manager	Punjab National Bank
24.	I John Brito	Senior Branch Manager	Oriental Bank of Commerce
25.	S Naresh	Senior Branch Manager	ICICI Bank
26.	H Vishu Kumar	Assistant General Manager	Corporation Bank
27.	Joshua Samson	Assistant Branch Manager	KarurVysya Bank
28.	Ravichandran	Chief Manager	Lakshmi Vilas Bank
29.	R Suriyaraj	Officer	Syndicate Bank
30.	Kumar Adhikesavan	Branch Manager	Bandhan Bank
31.	Pradeep Mahadev B	Manager	Federal bank
32.	M R Gopinath	Branch Manager	Punjab & Sind Bank
33.	P Ragavan	Manager	PSCB
34.	A Premkumar	Manager	State Bank of India

BANKS/FINANCIAL INSTITUTIONS/INSURANCE COMPANY (contd.)

S.No.	Name (S/Shree)	Designation	Bank
35.	M Yuvaraj	Manager (RD)	Indian Overseas Bank
36.	R Murugan	Manager	PCCLD Bank
37.	Nawaz alibaiq	Branch Manager	Jana S F bank
38.	M V S Anusha	Assistant Manager	Andhra Bank
39.	Sachin Kapoor	Assistant Manager	IDBI Bank
40.	Balanagabarath S	Assistant Manager	City Union Bank
41.	Joyal John	Chief Manager	South Indian Bank
42.	M R PremAnand	Deputy Branch Manager	IDFC First Bank
43.	K Ganesh	Deputy Manager	Yes Bank
44.	K David	Deputy Manager	Indusind Bank
45.	N D Sivasankar	CBM	Ujjivan SFB
46.	D Kundalakesi	Senior Branch Manager	Central Bank of India
47.	L Venkatarathinam	Officer	Allahabad Bank
48.	Ashlesh B	Officer	Karnataka Bank
49.	M Aseef Iqbal	Manager (Area Sales)	India Post Payment Bank
50.	R Muralidharan	AO	National Insurance Company
51.	B Rajan	AO (Dev.)	United India Insurance Co.

GOVERNMENT DEPARTMENTS/BOARD/CORPORATION

S.No.	Name (S/Shree)	Designation	Department
1.	B Ramakichenin@Balagandhi	Director	Department of Agriculture
2.	R Rajendiran	Joint Director	Department of Animal Husbandry
3.	C L AnandkumarSelvaraj	Joint Director	Department of Planning & Research
4.	R Asokan	Deputy Director	Department of Planning & Research
5.	S Rathinavelu	Deputy Director	Department of Economics & Statistics
6.	S Danassegarane	Deputy Director	Department of Fisheries
7.	GiddiBalaram	Deputy Director	PUDA
8.	P Padmavathy	Deputy Registrar	Registrar of Co-op Societies
9.	K Govindarajan	Under Secretary	Department of Finance
10.	S Sridarane	Senior Town Planner	Department of Town & Country Planning
11.	S Kumar	Functional Manager	DIC
12.	K Jayaraman	Development Officer	PKVIB
13.	P Lakshmanan	SAP &SPM	PSRLM/DRDA
14.	R Vanitha	City Mission Manager	NULM, PUDA
15.	P Dharanisuresh	Urban Planner	Puducherry Slum Clearance Board