

 <p>इंडियन बैंक ALLAHABAD</p>	<p>State Level Bankers' Committee - UT of Puducherry Lead Bank, Zonal Office, 66/4 ECR, Pakkamudayanpet, Puducherry – 605 008</p>
<p>Phone: 0413 225 7149 Fax : 0413 225 5217 E Mail : Ldmpondy@indianbank.co.in; Ldmpondy@gmail.com; slbcpon@gmail.com</p>	

SLBC-UTP/L 05/ 2020-21/2411

Dated: 24.11.2020

Sub: Minutes of the SLBC meeting held on 18.11.2020

The second meeting of State Level Bankers' Committee (SLBC) for the year 2020-21 was held on 18.11.2020 at Puducherry to review the performance of banks as on September 2020. Mr. M O H F Shahjahan Hon'ble Revenue Minister of Puducherry, Mr. V Vaithilingam, Hon'ble Member of Parliament, Puducherry, Mr. M K Bhattacharya, Executive Director, Indian Bank, Chennai, Mr. S M N Swamy, Regional Director, Reserve Bank of India, Chennai, , Indian Bank, Chennai Ms. Padma Jaiswal, I A S Secretary (Economics & Statistics), Mr. K Mahesh I A S, Secretary (Housing), Government of Puducherry, Mr. T Dhanraj, General Manager (RBD), Indian Bank, Corporate Office, Chennai, Mr. Sreepathy Kalkura, Deputy General Manager, NABARD, Chennai, Mr. S. Senthil Kumar, Zonal Manager and Convenor SLBC, Indian Bank, Puducherry, Senior Executives/Officials of various banks, Senior Officials of various Government Departments and Co-ordinators of member banks participated in the meeting.

The list of participants is given in the annexure.

Mr. T Dhanaraj, Deputy General Manager/DH (RBD) in his welcome address welcomed all the dignitaries and briefly informed the highlights of performance of banks in UTP in the first six months of the year 2020-21 is available for review in this meeting. As in the past the Banks have performed well in many key banking parameters during the review period. The outstanding under Priority Sector advances is at 64.69% against the minimum stipulated level of 40%. The Outstanding under Agriculture is at 24.82% which is more than the minimum stipulated level of 18%. Deposits and Advances are growing steadily. CD Ratio is at 74% as of September 2020 and there is more scope for improvement. Banks have achieved 94.44% of disbursement target under Annual Credit Plan. With the COVID -19 situation improving, He requested fellow bankers to lend more in the current quarter to overcome the shortfall and achieve the targets for December 2020 quarter. Performance under various Government sponsored schemes are good.

Expanding and Deepening of Digital Payments Ecosystem: Karaikal District has been identified for "Deepening of Digital Payments Ecosystem" and the work has been entrusted with Indian Bank, SLBC Convenor for UT of Puducherry. In consultation with all the Bank Branches/Stakeholders in

the District, it is our endeavour to cover all eligible customers to be provided with Rupay Debit Card/Internet Banking/Mobile Banking so that Karaikal District is 100% digitally enabled before 31.03.2021.COVID-19 situation has brought the importance of Digital Transactions to the fore and it should be the endeavour of all Bankers to be proactive and make UT of Puducherry a model for others to emulate.

All the Social Security Schemes namely Pradhan Mantri Jeevanjothi Bima Yojana (PMJJBY), Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Atal Pension Yojana (APY) are to be popularized. Efforts should be taken for coverage of all eligible persons in the UT. The excellent coordination prevailing between Bankers, Government Executives/officials, RBI and NABARD in UT of Puducherry is helping in growth and development and requested all the members to continue the same.

Mr. M K Bhattacharya Executive Director, Indian Bank in his presidential address briefly highlighted the economic scenario.

Indian Economy:

- After reporting the steepest ever contraction of 23.9% in the Q1FY21, the Indian economy may experience another contraction in GDP in the second quarter.
- Reserve Bank of India (RBI) projects India's GDP to shrink by 9.5% in FY21. The consensus among leading forecasters seems to be building around the (-)10% mark with World Bank and International Monetary fund (IMF) recently revising their forecast for India's GDP contraction to 9.6% and 10.3%, respectively.
- Manufacturing Purchasing Managers' Index rose from 56.8 in Sep'20 to 58.9 in Oct'20, pointing to the strongest improvement in the health of the sector in over a decade. PMI Services index also rose to 54.1 in Oct'20, ending the seven-month sequence of contraction, signaling improved market conditions.
- Other high frequency indicators also pointed towards the economic revival. Power consumption clocked double digit Y-o-Y growth of 12.1% cent in Oct'20, buoyed by recovery in commercial and industrial activity as compared to a growth of 4.6% in Sep'20.
- Marking strong economic revival, total value of E-way bills generated witnessed double digit Y-o-Y growth of 19% in Oct'20. This is evident from GST collections swelling to eight month high at Rs 1.05 lakh crore in Oct'20, registering a positive year on year growth of 10%.
- India's current account balance recorded a surplus of USD 19.8 billion in the Apr- Jun'20 quarter at 3.9% of GDP, compared to a surplus of USD 0.6 billion (0.1% of GDP) in the preceding quarter.

- Global investors continue to be upbeat about India's economic prospects as gross FDI inflows crossed USD 35 billion during Apr-Aug'20, the highest ever for first five months of a financial year.

Banking sector 2020-21:

- According to CARE Ratings, the ratio of gross nonperforming assets (NPAs) to total assets of SCBs improved to 7.7% in Sep'20 from 8.2% in the preceding quarter.
- At the end of the second quarter, public sector banks, (including IDBI Bank), reported their gross NPA ratio at 9.7% compared to 10.2% in June 2020. This is the first time in several quarters that PSBs are reporting single-digit gross NPA figures.
- The moratorium on loan till Aug'20 had provided space in terms of recognition of NPAs. Therefore, we have to wait for these time periods to elapse to gauge the true levels of NPAs in the system.

Support from Govt. of UT of Puducherry:

- Government of UT of Puducherry has always been pro-active and pioneer in successfully implementing welfare schemes for the socially and economically downtrodden. To name a few;
- PMAY 'Puduvai Plus' is being implemented with enhanced grant of Rs.2.00 lakhs per dwelling unit with a project cost of Rs.4.32 lakhs to EWS/LIG segment. The Bank loan component is Rs.2.00 lakhs.
- At the request of the Govt., enhanced SHG Covid Sahaya loan is extended @ Rs.10000 per member whereas in other states it is Rs.5000 per member. So far 20974 SHG members have been assisted with Rs.31.64 cr.
- 100% saturation of PM Kisan Beneficiaries has been achieved with the active support of the Department of Agriculture.
- Govt. is promoting FPOs by providing Grants to them.
- E-Sakthi portal, a initiative of NABARD is being utilized by Banks to finance SHGs with active support of the Govt. leading to improved SHG Bank Credit Linkage with minimum TAT.

The following are some of the highlights of the performance of banks during First Half Year of 2020-21

1. Credit Deposit ratio has been maintained at **74%**.
2. Against RBI stipulated target of minimum **40%**, the Priority sector advances is at **64.69%** as of September 2020.
3. Agriculture advances level has improved to **24.82%** as of September 2020, against the minimum stipulated target of **18%** prescribed by RBI. It is heartening to note that the percentage is maintained over **22%** since March 2016.

4. The weaker sections advances has also improved to **17.45%** as of September 2020 against the mandatory level of **10%**, showing a healthy trend indicating that the Government sponsored programmes are well implemented by the stakeholders in UT of Puducherry.
5. Advances to SC/ST under Priority sector lending is at **7.45 %**
6. Lending to minority communities is at **15.98%** as of September 2020

UT of Puducherry witnessed year on year deposits growth of **7.27%**, advances growth of **6.76%** and Priority Sector advances growth of **7.55%** as on September 2020 when compared to September 2019. The growth is good but there is more scope for improvement.

PERFORMANCE UNDER ANNUAL CREDIT PLAN (ACP):

Due to COVID-19 banks barely missed the targets under Annual Credit Plan as on September 2020. He observed that banks in the UT are lending more to all the sectors and target achievement improved from **79.94% as on June 2020 to 94.44%** up to September 2020 With the situation improving further, banks have more role to play in improving the economy. Hence, Banks can improve the lending and achieve more in the coming quarters.

COVID- 19:

He congratulated the banks for their good work during COVID pandemic situation by ensuring functioning of branches, ATMs and BC network by following all the government guidelines of Social distancing and sanitation in all the banking points and provided good service which was well appreciated by general public. They have also provided various emergency loans to different sectors in addition to normal schemes. With regard to loans also special COVID schemes were also implemented in addition to normal schemes. This has helped development of UT of Puducherry.

Performance under Emergency Credit Line Guarantee Scheme (ECLGS) in UT of Puducherry: (as on 31.10.2020) In UT of Puducherry, the performance under ECLGS is good. Out of total 10344 eligible accounts amounting to Rs.205.32 Crores, sanctions have been made to 8112 (78.42%) beneficiaries amounting to Rs.167.23 Crores (81.44%). Out of which Rs.127.91 Crores has been disbursed to 5054 beneficiaries. He informed that Indian Bank has sanctioned 4971 loans amounting to Rs.54.64 Crores (32.67%).

Performance under PMSVAnidhi Scheme:

Out of 1475 applications uploaded in the portal, sanction has been made to 988 applications and disbursement has been made to 258 street vendors. He requested member Banks to take necessary steps to ensure smooth, timely and expeditious credit to eligible beneficiaries under the

PMSVAnidhi Scheme. There is a gap between sanctions and disbursements, hence all the members banks are requested to speed up disbursements in all sanctioned applications.

FINANCIAL INCLUSION:

The objectives of the Financial Inclusion are to bank the unbanked, secure the unsecured, fund the unfunded and service the un-serviced areas.

1. Puducherry has started harvesting the benefits of financial inclusion and is evident from the fact that the achievement level of ACP and improvement of CD ratio.
2. It is also good to know that the Banks are performing well in Mudra loans also.
3. The financial inclusion has helped very much during the COVID-19 situation

Expanding and Deepening of Digital Payments Ecosystem:

As per direction of Reserve Bank of India, Karaikal District of UT of Puducherry has been identified as pilot district for Expanding and Deepening the Digital Payment Ecosystem, with the endeavour to make the District 100% digitally enabled within one year in order to enable every individual in the District to make/ receive payments digitally in safe, secure, quick, affordable and convenient manner. The time line has been extended up to **31.03.2021** due to Covid pandemic.

Performance under Expanding and Deepening of Digital Payment Eco system as on 31.10.2020:

- In Savings Bank, operational account holders has been covered with at least one of the facilities i.e. Debit/ Rupay Cards, Net Banking/Mobile Banking, UPI, USSD is **77.14%**.
- In Current Account, operational account holders has been covered with at least one of the facilities i.e. Net Banking, POS, QR is **71.71%**

He expressed confidence that with the fullest co-operation of all the banks, government departments and other stake holders the pilot project will be successfully implemented well before time and UT of Puducherry will once again prove that they are the leaders in implementing Financial Inclusion initiatives

India being predominantly an un-insured and un-pensioned society, and hence Government is offering insurance at very affordable premium as part social security system. Pradhan Mantri Jeevan Jyothi Bima Yojana (PMJJBY) for life coverage and Pradhan Mantri Suraksha Bima Yojana (PMSBY) for accidental coverage are very good schemes and 100 % coverage of all eligible population is expected in this literate Pondicherry UT. He appealed to bankers to popularize Atal Pension Yojana (APY), an excellent scheme to make a pensioned society.

Growth and prosperity of any region is closely associated with banks operating in the area. So far, the UT of Puducherry has always been a trendsetter. He expressed belief that the banker friends operating in this region will ever be willing to walk that extra mile to excel in their work and help the SLBC, Puducherry in achieving the expectation of the Government and other regulatory bodies in implementing all development related schemes.

Mr. S M N Swamy, Regional Director, Reserve Bank of India, in his address stated that from October 2020 onwards Puducherry is in the path of recovery from effects of COVID-19 pandemic and Govt. and RBI side have announced various relief measures. RBI has announced a revised co-lending model for banks/NBFCs. RTGS has been made available 24x7 on all the days. 100% Digitalisation of Karaikal is an important project and banks have achieved 77% digitalization upto 31.10.2020; however, as the project could not be completed before the target date of September 2020, the same has been extended till March 31, 2020. Submission of data is an important aspect and SLBC website is to be provided with the facility to upload the details and all the banks should submit the details in time in the website. Financial literacy is to be included in the school curriculum from Standard VI to X and has also shared the details with Government of Puducherry, for necessary action. In April 2020, RBI had issued a circular based on the PRAGATHI review by Government of India for review of performance under social security schemes in SLBC meetings and submission of data. All the banks are requested to send the details to Lead bank so that they can submit the same in time. During 2021 the Financial Literacy Week is planned from February 8 and posters on chosen theme will be sent to all the banks. He requested all the banks to actively participate in conducting the Financial Literacy Week 2021 successfully.

Mr. Sreepathy Kalkura, Deputy General Manager, NABARD in his address complimented the bankers for achievement of various parameters. He requested the banks whose CD ratio is less than 60% to lend more to improve the same. The good harvest witnessed during the previous year has helped the country to overcome COVID lockdown related problems. Banks have achieved 95% of ACP targets and under Agriculture Jewel Loan forms 82% of the lending. Term lending for various agri. and allied activities is to be improved. In respect of short term loans, the need of the hour is to improve lending under KCC. Government of India is also focusing on lending to KCC for Agriculture, Animal Husbandry and Fisheries. So KCC is to be provided to all eligible farmers. Under Atmanirbhar package Agri. Infra has been provided with Rs.1 lakh crore and the same is to be utilized. This will help in post harvest management. More than 2000 store houses are to be developed all over the country for storage of agricultural produce. In rural areas special refinance scheme to encourage banks to lend to micro food processing activities has been placed in the agenda for information of members and he requested banks to utilize the same. Under fisheries sector 2000 crores have been allotted for PMMSY and banks in Puducherry can utilize the scheme for more lending to fisheries sector. Organic farming is an important area that

has to be given focused development in Puducherry. All vegetables and fruits can be grown utilising the organic farming techniques. Another area of importance for NABARD is formation of Farmers Producers Organisation (FPOs). NABARD is working in close co-ordination with Agriculture Department for formation of more FPOs as there is more potential for the same in UTP. The funds provided through RIDF has been fully utilized by the Government in providing rural connectivity. More than 60% banks are using e-sakthi platform for financing SHGs and with completion of digitalization almost 100% of banks would be utilizing the same.

Agri and rural start-ups are to be encouraged in UTP under Start-up India programme for development of rural infrastructure. In Karaikal the digital programme is to be completed well before time. All the account holder to be provided with atleast one digital product before December 2020. Issuance of Debit cards it to be focused. Financial literacy is to be scaled up and Financial Inclusion Fund of NABARD can be utilized for the same. Many SHGs are turning into FPOs and NABARD is also encouraging formation of more JLGs for livelihood activities. The potential linked plan for the year 2021-22 prepared based on the various inputs provided by Government Department and banks would be released during the meeting. He requested all the banks to utilize the same for preparing the Annual Credit Plan 2021-22.

Ms. Padma Jaiswal I A S, Secretary (Economics & Statistics), Government of Puducherry in her address informed that 7th Socio Economic census is being conducted by the department of Economics and Statistics and the details of facilities availed by the families from banks would also be part of the survey. As per the results of the survey published by National organization the role of banks in economic sector is only 19% so banks have to find out the reasons for such as result and ensure their presence to the maximum. With availability of banks in large number their role in economic activity has to improve. Banks to make study on the various projects financed by them and ensure evidence based policy and decision making.

Mr. Mahesh I A S, Secretary (Housing), Government of Puducherry in his speech informed that Housing sector provides more employment to unskilled labour force and banks have to lend more to this sector as it plays a vital role in economic growth. If a person has a house in his name he will help in his growth and also in economic growth of the country. PMAY plus is a very special scheme which is being implemented in UT of Puducherry. More than 250 loans have been provided under this scheme. Now only 4 to 5 banks are implementing the scheme, he requested other banks to finance under PMAY-plus scheme. Joint Liability Groups are being formed for PMAY plus scheme and mutual guarantee would help in recovery of loans under JLG. He requested banks to consider loans of Rs.2 lakhs per individual under JLG under the PMAY plus scheme. He thanked the members for increase the repayment period from 5 years.

Mr. V Vaithilingam, Hon'ble Member of Parliament, Puducherry in his address informed that Puducherry has a unique place in the country. It is a tourist city, here people from all over the country and world visit to see the cultural diversity. During COVID, Puducherry faced severe economic crisis and there was loss of job for most of the sector. Banks in Puducherry have played a great role in economic wellbeing of Puducherry. He requested banks to continue the same in coming days also. Construction activities were stopped during lockdown and several small industries were also shut down. Housing and MSME sector are the important sectors that need more assistance now. Urban economy has come to a standstill due to pandemic. Money flow to be increased so that consumption can take place which will improve the revenue of State by more taxes. Banks have provided loans to agriculture sector and SHGs. FPOs are to be created. MSME clusters are to be formed. Puducherry has coastline and Fisheries Processing units are to be set up in Puducherry. Small Business is to be encouraged. Banks have to themselves provide to all sectors. List of enterprises is to be provided. Large industry growth is limited. IT and Hotel can only be encouraged. Small enterprises are to be provided more loans. Banks are heart beat of Puducherry.

Mr. M O H F Shahjahan, Hon'ble Revenue Minister of Puducherry in his special address requested the banks to encourage growth of MSME sector as it is the backbone of the economy in addition to agriculture and rural development sector. Unemployment rate is more in UT of Puducherry which is at 59% against the national average of 24%. Suicide tendency of youth is more 40% in UTP national average is 10%. The main reason for the same is may be unemployment. More entrepreneurs are to be encouraged. Large industries by Corporates cannot be established in UTP because of limited availability of land. Micro industry is very important. Start-up are to be developed. Entrepreneur cell has been formed to eradicate unemployment. Covid has changed the life style.

Food has become very important. Agriculture has become backbone. 35% of people depend on agriculture. Horizontal/vertical agriculture has to be developed. Training and funding to youngsters is to be made to take up agriculture. They should be helped in marketing of their produce. Fish Canning unit to be established in Karaikal. Cluster will develop. Cold storage and logistics are important as the fishermen depend on Kochi port for exporting their produce. Money flow is to be increased, which will increase the purchasing power of the people which in turn will improve sales. Loans cannot be repaid if there is sales of the product. COVID has brought lot of changes, Online classes, work at home etc. Smart industries which utilizes artificial intelligence will reduce the cost of production and improve the profits. Banks are conservative and ask only papers, venture capital is to be encouraged. Idea generation and execution is to be mentored. Risk taking is to be there and business is like calculated gambling only 10% are in business and they are having more assets and all other 90% are working for betterment of these 10% of the

people. RBI norms guidelines are to be simplified. Failed business is to be revived instead of trying to recover the loans . Banks to study the market and guide the youngsters for profitable projects. Women SHGs to be encouraged and the rate of recovery and financial management is better by these SHGs. He requested banks to continue their good work in the coming days.

Mr. S Senthil Kumar, Deputy General Manager and SLBC Convenor presented the agenda items for discussion

AGENDA: 1 Confirmation of minutes of the SLBC Meeting held on 19.08.2020

The minutes of the SLBC meeting held on 19.08.2020 was confirmed by the forum.

AGENDA: 2 Review of follow up action taken on the decisions of the earlier meeting

2.1. Expanding and Deepening of Digital Payments Ecosystem

Deputy General Manager informed that there is a felt need in Digitization of Financial Transactions, owing to transparency, tracking, quickness and ease of doing. Almost two thirds of our banking today are now digital, with UPI, Mobile / Internet Banking leading the way. In this backdrop, RBI directed that all SLBCs to identify one District each to endeavor 100% digital saturation. Accordingly, Karaikal District was identified for UT of Puducherry. There have been significant improvement during September and October. On account of Covid situation, desired level of digital deepening could not be reached and during the Special Meeting of Banks in Karaikal, convened on 16.10.2020 with the participation of SLBC, RBI and Bankers in the District, it was discussed to extend the completion date to 31.03.2020. All banks were requested to complete digital saturation well before 31.12.2020.

It was also informed that during the special meeting held on 06.11.2020 it was decided to take all efforts forward through Campaign mode and also to establish a FLC at Karaikal to provide financial literacy services. All the banks are requested to utilise the FLCC services. As on 31.10.2020, there are 3.20 Lakh SB account holders, out of which 74% of customers have been given Debit Cards. There are about 8300 Current Account holders in the District, out of which 43% are using Net Banking and 40% using POS Machines. Bankers are requested to focus on Issue of Debit Cards, Mobile Banking, Net Banking, QR Code Generation, BHIM Aadhar, Issue of POS Machine etc and to complete saturation by 31.12.2020. Secretary (Economics & Statistics) requested banks to provide financial literacy to women and old age account holders in digital transactions.

2.2. Developing Standardised system of data flow & its Management

The convenor informed that based on data architecture provided by RBI, template for development & management of data flow in LBS fora has been prepared. Same is under testing stage and will be operationalized before 31.12.2020. Training would be imparted to member Banks. All the banks were requested to ensure correct submission of the data in time.

2.3 Allotment of Land for INDSETI

The forum was informed that land have been identified and is in the final stages of approval.

2.4. Sub Committee Meetings

Convenor informed that Sub Committee meetings were held with Bankers and Government Departments on implementation of various COVID packages. Special meeting was conducted in Karaikal on 10.09.2020 separately. BLBC meetings and other special meeting were also conducted during the quarter on on-line mode. With regard the issues being faced in specific schemes, review through VC were conducted. Special meeting chaired by Hon'ble Chief Minister was also held on 20.10.2020, during which performance of Banks under Government Sponsored Schemes were reviewed.

AGENDA: 3 – New Issues

3.1 Promotion of Farmers Producer Organizations (FPOs)

Deputy General Manager informed that based on Government of India Guidelines on Formation and Promotion of Farmer Producer Organizations (FPOs), Government of Puducherry has issued detailed guidelines to implement the Central Sector Scheme in UT of Puducherry. The scheme aims to provide Supportive Ecosystem to facilitate sustainable income oriented farming, to enhance productivity through cost effective and sustainable resource use and market linkages. Handholding and support to new FPOs for 5 years from formation in all aspects of inputs, production, processing & value addition, market linkages, use of technology, credit linkages, capacity building etc. Department of Agriculture and Farmers Welfare is the Nodal Department and Deputy Director of Agri. Marketing is the Nodal Officer for implementing the scheme. State Level Consultative Committee and District Level Monitoring Committee for Puducherry and Karaikal have been formed. Bankers are requested to take active part with reference to Credit Linkages and Capacity Building initiatives.

3.2 PM formalization of Micro Food Processing Enterprises

The convenor informed that Government of India has recently launched a Centrally Sponsored Scheme, "PM Formalization of Micro Food Processing Enterprises" under Atmanirbhar Bharat Abhiyan. Based on the above, Government of Puducherry has issued guidelines. Department of Industries and Commerce is the State Nodal Department which will facilitate arranging of funds, subsidy, capacity building, evaluation of reports etc. PIPDIC (Pondicherry Industrial Promotion Development and Investment Corporation) is the State Nodal Agency which will arrange for Field Survey, Preparation of Project Reports, Appointment of Consultants, Experts etc. MD, PIPDIC is the State Nodal Officer who will oversee scheme implementation, conduct surveys, conduct District Level Meetings etc. State Level Approval Committee and District Level Committees have been formed. Banks are requested to take note of the same and consider proposals which are forwarded under this scheme.

3.3. Pradhan Mantri Matsya Sampada Yojana (PMMSY)

The forum was informed that Government of India has formulated a scheme named Pradhan Mantri Matsya Sampada Yojana (PMMSY) to bring about Blue Revolution through sustainable and responsible development of fisheries sector. Based on above, Government of Puducherry have issued detailed guidelines. UT Level Approval and Monitoring Committee & District Level Committees have been formed. The scheme envisages various programmes to develop fisheries sector by providing credit linked subsidy. Government of Puducherry has informed the formation of Approval and Monitoring Committee for detailed study of viable projects and its implementation. All the banks are requested to finance projects being forwarded by the department under the scheme.

3.4 Minutes of the High Level Committee meeting decide the quantum of relief in case of severe natural calamities.

The convenor, SLBC informed that Government of India, Ministry of Agriculture & Farmer Welfare have issued an Office Memorandum on 20.10.2020 advising RBI & SLBCs to share the information to District Authorities and Banks for necessary action. Reserve Bank of India has informed that relief under Interest Subvention Scheme for short term crop loans is also provided to farmers affected due to severe natural calamities on the restructured loan amount based on the recommendation of High Level Committee. Government of India has advised all State governments to share the minutes of such HLC meetings with respective SLBCs so that banks can extend the benefit to farmers.

3.5 Portal for Interest Subvention Scheme (ISS)

The forum was informed of the communication from Government of India regarding developing of a portal to ensure availability of real-time data regarding administration of Interest subvention scheme for short term agri-loans wherein 2% interest subsidy and 3% prompt repayment incentive

are being provided to farmers through banks. All the banks were requested to nominate a nodal officer for the same and share the details.

3.6 Financial Inclusion Fund – A Differentiated Approach

The convenor informed that Financial Inclusion Fund has been utilized for putting in place, the required Financial Inclusion Infrastructure in Banks and for providing Financial Literacy. NABARD has decided to adopt a Differentiated Strategy by providing 90% support in respect of 343 identified Special Focus Districts. Grant support available to Districts in UT of Puducherry is 60% in respect of Scheduled Commercial Banks, 80% for RRBs and 90% for Rural Cooperative Banks. NABARD in its recent meeting of Advisory Board of FIF, has decided to extend the above grant to FLCs of Scheduled Commercial Banks for conducting Financial and Digital Literacy Camps. All the banks are requested to utilize the same for their financial literacy efforts.

3.7 National strategy for Financial Education (NSFE) 2020-25

The forum was informed of the communication from Reserve Bank of India on the above subject. Second National Strategy for Financial Education 2020-25 (NSFE) has been prepared in consultation with regulators like RBI, SEBI, IRDAI and PFRDA, DFS and other stake holders. NSFE aims at empowering various sections of the population to develop adequate knowledge, skills, attitude and behavior for better financial management. Strategy document is made available in RBI Archives and the web link is given in the circular. All the members are requested to do the needful in this regard.

Agenda 4 - Review of performance of Banks in U.T. of Puducherry

The forum was informed of the position of various banking parameters as of September 2020 and year on year growth compared to position as on September 2019. Banks were requested to improve on the same in the coming quarters.

Agenda 5. Performance under Annual Credit Plan 2020-21 upto September 2020

Deputy General Manager informed that for the first half of the year 2020-21 banks have achieved 94.44% of the target and have improved from around 80% of the targets as of June 2020. The Banks in UT of Puducherry were requested to lend more to achieve the targets in the coming quarter. With the onset of monsoon and unlock guidelines for opening-up of MSME & services sector the lending will improve in the current quarter.

Banks were informed of the credit flow during first half of 2020-21 to Agriculture sector, MSME sector, Housing and Education sectors and also to Minorities, SC/ST and women beneficiaries.

With regard to PMFBY banks were requested to take note of the revised guidelines and ensure all willing farmers are covered under the scheme as premium subsidy is available for coverage.

Credit Flow to other sectors under Priority Sector:

Under other priority sector targets have been assigned to banks for **Export Credit (Rs.40 Crores), Renewable Energy (Rs.18.34 crores) and Social Infrastructure (Rs.150.00) also.** In view of restoration of near normal functioning of all sectors, all the banks to take note of the same and finance activities under these sectors also. All the banks were requested to classify the advances accordingly and report the same so as to present the details for review.

AGENDA: 6. Pradhan Mantri MUDRA Yojana (PMMY) & Stand-up India Scheme

PMMY - The overall achievement of UT of Puducherry as per MUDRA website under MUDRA as per PMMY website which also includes NBFCs, Microfinance institutions was informed to the members. Upto 31.10.2020 36397 beneficiaries have been provided with loan to the tune of Rs.195.59 Crores during 2020-21.

Stand up India Programme (SUIP)

As per the scheme, All Banks were advised to ensure sanctioning of loan between Rs.10.00 lakh and 100 lakh to at least one Scheduled Caste (SC) or Scheduled Tribe (ST) borrower and at least one women borrower per branch for setting up a green field enterprise. As on March 2020, in UTP there were 277 branches and the target for UTP is 554. As per the details available in the online portal, banks in UTP have sanctioned 222 loans upto 31.10.2020.

(Action – All banks)

Agenda 7 - PradhanMantriAwasYojana (PMAY)

The forum was informed that in the SLBC meeting held on 27.12.2017, **Puduvai Plus** scheme was approved by SLBC. Slum clearance board is in the process of forwarding the applications to banks. During September & October 2020 more than 600 applicants in, Karaikal and Mahe regions have been forwarded to Banks. All the banks are requested to process the applications as per guidelines. With regard to CLSS scheme necessary portal entry is to be made for all eligible sanctions so that they would be benefitted by the interest subsidy being extended by Government. It was clarified that, if the construction is as per the guidelines of the schemes then there is no need for obtaining PPA approval and if the same is above the plan then approval is necessary for creation of MOD.

Agenda 8 -Performance under Government Sponsored Schemes in UT of Puducherry

The forum was informed of the performance under various Government Sponsored Schemes.

KCC Agriculture : The special drive for saturation of PM-Kisan beneficiaries as per GOI directive is being conducted in UT of Puducherry. During the campaign around 1430 applications were forwarded to the banks and 737 loans have been sanctioned. To fast track the process, Indian Bank and PBGB arranged for processing of applications under Campaign mode. Accordingly Bank Officials visited all the nine Offices of Agri Officers and common processing undertaken.

KCC to Animal Husbandry—To take care of the working capital requirements of Animal Husbandry, KCC loans are being provided to eligible beneficiaries under the Phase II special campaign. Here again, applications are being forwarded by PONLAIT & COLAIT for registered farmers where tie-up is available. Non-member farmers are being identified by DRDA through SHGs and are forwarded to Banks along with proper SHG resolutions. Banks are request. So far, 2150 loans have been extended against the total 4678 applications lodged.

KCC – Fisheries - With regard to KCC to fisheries sector the working capital requirement is for Inland fisheries, fish vendor and Marine fisheries. Around 444 applications have been sent to banks by the department and 139 sanctions accorded.

Applications Sponsored by DRDA, DIC, Municipal Authorities under schemes like PMEGP, SHG Lending / SHG Federations under NRLM & NULM and other Self Employment Schemes like PMEGP may be considered by banks in coordination with respective line departments.

Under COVID-ECGLS scheme also banks have disbursed an amount of Rs127.91 Crores. Banks to note that the scheme has been extended upto 31.03.2021.

PMSvanidhi is a Central Scheme which aims at providing COVID relief to Street Vendors and is reviewed on weekly basis by Government of India. Municipal Authorities have uploaded eligible applications in the Portal. Based on the “Preferred Bank” status, individual Banks are to “Pick Up” the cases and complete processing immediately. Vendor Licences are uploaded in the portal itself to enable timely disposal.

The banks were requested to consider all the pending applications for achievement of the yearly target.

(Action – Line Departments & banks)

Agenda 9 -Performance under SHG Credit Linkage and Joint liability groups.

The members were informed that during the year 2020-21, upto September 2020, 3461 groups were given credit to the tune of Rs.60.95 Crores. More than 20974 members belonging to 1586 SHGs of DRDA were also provided with COVID Sahaya Loans and term loans upto 11.11.2020 amounting to Rs.31.65 Crores. During the year 2020-21, upto September 2020, banks in UTP have extended credit to 497 JLGs amounting to Rs.978 Lakhs.

Agenda 10 - Financial Literacy

Financial Literacy – Due to Covid, FLCC established at Puducherry by Indian Bank has conducted FL programmes through digital mode. Upto September 2020, 10 special camps for digital products benefitting 3038 members and 27 other target specific programmes benefitting 1880 members were conducted. Information dissemination through email, whatsapp, SMS etc. has also been started by FLCC to identified target groups.

Agenda 11 - Training

The convenor informed the forum that Indian Bank Self Employment Training Institute (INDSETI) has started conducting regular training programmes from 21.09.2020. Follow-up information through phone, whatsapp, email etc is being provided to already trained candidates.

All banks are requested to utilise the services of INDSETI & FLC established by Indian Bank for Capacity Building and Financial literacy requirements.

AGENDA: 12– Financial Inclusion

Pradhan Mantri Jan Dhan Yojana (PMJDY), Mobile seeding & Aadhaar seeding - The member banks to continue opening of accounts to all eligible members to saturate entire households in the UT. Aadhaar seeding and mobile seeding in bank accounts are to be fast tracked to facilitate easy transfer of DBT benefits, besides facilitating furtherance of digital transactions. COVID-19 situation has helped to improve digital penetration in the UT and customer base using alternate modes of transactions have improved. BC services during COVID times were well appreciated by entire administration. Banks to streamline their utility for Social Security Schemes like Old Age Pensions etc. In addition to BCs of various banks, Post Offices have started extending BC services through Aadhaar based payment system through POS machines. Digital Banking – Focus is on QR Code Generation, BHIM Aadhaar and Merchant Apps. Government Departments are requested to switch to digital mode of transactions.

(Action – All banks)

AGENDA: 13 –PRAGATI meeting – Review of Social Security Schemes

The convenor informed of the latest position of enrolment under PMJJBY, PMSBY and APY which is **82799,240480 and 46058 respectively**. PRAGATI(Pro Active Governance and Timely Implementation) Meeting was convened to review implementation of Social Security Scheme under Chairmanship of Hon'ble Prime Minister on 22.01.20. Banks were advised to conduct

Publicity Campaign, Streamline Procedure, Leverage Technology, Use Business Correspondents and to fix targets. SLBCs were advised to place progress in SLBC meetings. In this connection, RBI vide letter dated 13.11.2020, advised that Progress under Pension Schemes viz NPS, APY should also be reviewed in SLBCs. Banks are requested to submit progress in the prescribed format to LDM to enable placing of progress in next meeting.

Agenda: 14 -Steps taken for improving land record, progress in digitization of land records and seamless loan disbursements.

The forum was informed of the information regarding availability of land records in “NILAMAGAL” portal.

Agenda: 15 -Discussion on Market Intelligence Issues e.g.

Deputy General Manager informed that the main topics of discussion under market intelligence issues pertains to Ponzi Schemes / Illegal activities of unincorporated bodies/firms/companies soliciting deposits from the public. Banking related cyber frauds, phishing etc. Instances of usurious activities by lending entities in the area, cases of over indebtedness and Credit related frauds by borrower groups, etc.

SLBC has not received any information regarding the above. Banks and other departments are requested to share information regarding the same for placing in the meeting for information of members. Banks are requested to take note of the instances being reported in the Newspapers regarding duplication of ATM card through skimming device and withdrawal of money from account holders in Puducherry. All are requested to educate the account holders regarding such instances and frequent change of PIN number, etc. to safe guard their hard-earned money. It was further informed the house that the State Level Co-ordination Committee (SLCC) for the Union Territory convened by RBI has representations from EOW, ROC, SEBI to facilitate regular sharing of market intelligence and effective coordinated timely action.

Agenda: 16 – Release of PLP 2021-22

Assistant General Manager, NABARD informed the forum of the highlights of Potential Linked Plan for UT of Puducherry for the year 2021-22. The PLP with an outlay of Rs.3457.14 Crores outlines the potential available in UT of Puducherry for which banks can finance during the next year. This would be utilized by the banks for preparation of Annual Credit Plan for the branches in UT of Puducherry. The Potential Linked Credit Plan booklet was released during the meeting by the dignitaries.

The meeting concluded with vote of thanks by Mr. Harimadhu, Chief Regional Manager, IOB, Puducherry.

List of participants of the SLBC convened on 18.11.2020

S.No.	Name (Sarvashri)	Designation	Institution
1.	M O H F Shahjahan	Hon'ble Revenue Minister	Puducherry
2.	V Vaithilingam	Hon'ble Member of Parliament	Puducherry
3.	M K Bhattacharya	Executive Director	Indian Bank
4.	S M N Swamy	Regional Director	Reserve Bank of India*
5.	S B Suresh Kumar	General Manager	RBI, Chennai*
6.	Padma Jasiswal I A S	Secretary (Animal Husbandry)	Government of Puducherry
7.	K Mahesh I A S	Secretary (Housing)	Government of Puducherry
8.	T Dhanraj	General Manager	Indian Bank, Chennai
9.	Sreepathy Kalkura	Deputy General Manager	NABARD Chennai
10.	S Senthil Kumar	DGM, SLBC Convenor	Indian Bank, Puducherry

BANKS/FINANCIAL INSTITUTIONS

S.No.	Name (S/Shree)	Designation	Bank
1.	K Dhamodhiran	Assistant General Manager	Reserve Bank of India*
2.	J Margaret Laetitia	Chairperson	PBGB
3.	Hari Madhu	Chief Regional Manager	Indian Overseas Bank
4.	Uma Gurumurthy	Assistant General Manager	NABARD
5.	P Ananda Babu	Assistant General Manager	Indian Bank
6.	N Rajamani	Assistant General Manager	Indian Bank
7.	K Edwin Paul	Assistant General Manager	UCO Bank
8.	P Karunakaran	MD	PSCB
9.	M N Rao	DM	Canara Bank
10.	A Udaykumar	Lead District Manager	Indian Bank
11.	B Baskaran	Chief Manager	Indian Bank
12.	P Suresh	Chief Manager	Bank of Baroda
13.	V Venkatanarayanan	Chief Manager	State Bank of India
14.	V Sekar	Chief Manager	Catholic Syrian Bank
15.	S Loganathan	Counsellor	FLCC, Puducherry
16.	C Sentanize Selvane	GM	PSCB
17.	G Venkatesh	Senior Manager	Punjab National Bank
18.	K V N Prasada Rao	Senior Manager	Bank of Maharashtra
19.	T Saravanan	Senior Manager	Karur Vysya Bank
20.	M Yuvaraj	Senior Manager	Indian Overseas Bank
21.	N D Sivasankar	CBM	Ujjivan Small Finance Bank
22.	G Ramesh	Branch Head	Federal Bank
23.	K SathishPriyan	Branch Manager	Jana Small Finance Bank
24.	Sundar Vasudevan	Branch Manager	Suryoday Small Finance Bank
25.	K David	DM	Indusind Bank
26.	M R Gopinath	Manager	Punjab & Sind Bank
27.	R Murugan	CARM	RBL Bank
28.	R Gopinath	CARM	HDFC Bank
29.	V Balasubramanian	Manager	Axis Bank
30.	Sachin Kapoor	Assistant Manager	IDBI Bank
31.	Loguprasad	Assistant manager	ESAF Small finance Bank
32.	P Jayapraksah	Assistant Manager	Bhandhan Bank
33.	M Malathi	Officer	Bank of India
34.	Vignesh	Officer	Bhandhan Bank
35.	Ashlesh	Officer	Karnataka Bank

GOVERNMENT DEPARTMENTS/BOARD/CORPORATION

S.No.	Name (S/Shree)	Designation	Department
1.	R Rajiv	Joint Director	Department of Animal Husbandry
2.	C L AnandkumarSelvaraj	Joint Director	Department of Planning & Research
3.	R Coumaravel	D D O	Co-operative Department
4.	R Asokan	Deputy Director	Department of Planning & Research
5.	S Dhanasegarane	Deputy Director	Department of Fisheries
6.	N Anbalagan	General Manager	DIC
7.	Asish Goyal	SDM	DRDM
8.	K Govindarajan	Under Secretary	Finance Department
9.	S Sridarane	Sr Town Planner	TCP Department
10.	G Ramakrishnan	Assistant Director	Industries Department
11.	S Kumar	Functional Manager	DIC
12.	P Lakshmanan	SAP	DRDA
13.	C Jayaraj	Nodal Officer-PMEGP	PKVIB

* Through Video Conference