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SLBC-UTP/L 05/ 2020-21/2411

Dated: 19.02.2021

Sub: Minutes of the SLBC meeting held on 18.02.2021

The Third meeting of State Level Bankers' Committee (SLBC) for the year 2020-21 was held on 18.02.2021 at Puducherry to review the performance of banks as on December 2020. Mr. V Narayanasamy Hon'ble Chief Minister of Puducherry, Mr. N Gokulakrishnan, Hon'ble Member of Parliament (Rajya Sabha), Mr. V Vaithilingam, Hon'ble Member of Parliament, (Lok Sabha), Mr. K Ramachandran, Executive Director, Indian Bank, Chennai, Mr. S M N Swamy, Regional Director, Reserve Bank of India, Chennai, , Indian Bank, Chennai Mr. S Selvaraj, Chief General Manager, NABARD, Mr.. A S P S Ravi Prakash, I A S Secretary (Rural Development),Mr. E Vallavan I A S, Secretary (Industries), Government of Puducherry,Mr. K Chandra Reddy, Field General manager, Indian Bank, Chennai, Mr. Amarandra Kumar Shahi, General Manager (FID), Indian Bank, Corporate Office, Chennai, Mr. S. Senthil Kumar, Zonal Manager and Convenor SLBC, Indian Bank, Puducherry, Senior Executives/Officials of various banks, Senior Officials of various Government Departments and Co-ordinators of member banks participated in the meeting.

The list of participants is given in the annexure.

Mr. Amarendra Kumar Shahi, General Manager (RBD)in his welcome address Informed that the performance of Banks in UTP in the first Nine months of the year 2020-21 is available for review in this meeting. As in the past the Banks have performed well in many key banking parameters during the review period. The outstanding under Priority Sector advances is at 64.72% against the minimum stipulated level of 40%. The Outstanding under Agriculture is at 24.66% which is more than the minimum stipulated level of 18%. Deposits and Advances are growing steadily. CD Ratio is at 74% as of December 2020 and there is more scope for improvement. Banks have achieved 102.69% of disbursement target under Annual Credit Plan targets for December 2020 quarter.

Expanding and Deepening of Digital Payments Ecosystem: Karaikal District has been identified for "Deepening of Digital Payments Ecosystem" and the work has been entrusted with Indian Bank, SLBC Convenor for UT of Puducherry. In consultation with all the Bank Branches/Stakeholders in the District, it is our endeavour to cover all eligible customers to be provided with Rupay Debit Card/Internet Banking/Mobile Banking so that Karaikal District is 100% digitally enabled before 31.03.2021. The Social Security Schemes namely Pradhan Mantri Jeevanjothi Bima Yojana (PMJJBY), Pradhan Mantri

Suraksha Bima Yojana (PMSBY) and Atal Pension Yojana (APY) are to be popularized and Efforts should be taken for coverage of all eligible persons in the UT.

Shri K Chandra Reddy, Field General Manager, Indian Bank, Chennai in his inaugural address informed that Puducherry has been performing really well in most of the parameters. Banks in Puducherry should continue to achieve the targets under Annual Credit Plan for the development of the State. Another area of importance is the Expanding and Deepening of Digital payment eco system and he requested all the banks to complete the same as soon as possible.

Mr. K Ramachandran, Executive Director, Indian Bank in his presidential address briefly highlighted the economic scenario.

Indian Economy:

The first advance estimates of GDP for 2020-21 released by the National Statistical Office (NSO) on 7th Jan'21 estimated real GDP to contract by 7.7%, in line with the projection of (-)7.5% set out in the Dec'20 resolutions of the MPC. High frequency indicators – railway freight traffic; toll collection; e-way bills; and steel consumption – suggest that revival of some constituents of the services sector gained traction in Q3-FY21. In Dec'20, industrial production based on Index of Industrial Production (IIP) grew by 1% Y-o-Y against growth of 0.5% in the corresponding month of last year and de-growth of 2.1% in Nov'20. However, the eight core sectors which carry nearly 40% weightage in the IIP registered a negative growth of 1.3% in Dec'20.

The RBI expects real GDP growth at 10.5% in FY22, in the range of 26.2%- 8.3% in H1FY22 and 6.0% in Q3FY22 considering the below mentioned factors.

- Rural demand is likely to remain resilient on good prospects of agriculture, while urban demand is expected to strengthen with the substantial fall in COVID-19 cases and the spread of vaccination.
- Consumer confidence is reviving and business expectations of manufacturing, services and infrastructure remain upbeat.
- The fiscal stimulus under AtmaNirbhar Bharat schemes of government is likely to accelerate public investment.
- The Union Budget 2021-22, with its thrust on sectors such as health and well-being, infrastructure, innovation and research, among others, may help accelerate the growth momentum.

The RBI projects CPI inflation at 5.2% for Q4-FY21, 5.2%-5.0% in H1-FY22 and 4.3% in Q3-FY22 with risks broadly balanced considering the bumper kharif crop, rising prospects of a good rabi harvest, larger winter arrivals of key vegetables. The outlook for core inflation is likely to be impacted by further easing in supply chains. International crude oil prices may remain supported by demand build up on optimism from vaccination and continuing production cuts by OPEC. The structural reforms and the policy push under the AatmaNirbhar Bharat Mission along with the slew of measures announced in the Union Budget 2021-22 towards achieving broad based inclusive growth will strengthen the fundamentals of the economy and bring it back on to a strong and sustainable growth path in the year ahead. Growth and inflation outlook in 2021-22 portends more than full recovery.

Support from Govt. of UT of Puducherry:

- Government of UT of Puducherry has always been pro-active and pioneer in successfully implementing welfare schemes for the socially and economically downtrodden. To name a few;
- PMAY-Pudhuvai Plus is being implemented with enhanced grant of Rs.2.00 lakhs per dwelling unit with a project cost of Rs.4.32 lakhs to EWS/LIG segment. The Bank loan component is Rs.2.00 lakhs. Good performance under PMAY 'Puduvai Plus' has been awarded by Government of India.
- 100% saturation of PM Kisan Beneficiaries has been achieved with the active support of the Department of Agriculture.
- KCC for working capital requirements under Animal Husbandry and Fisheries Sector. Applications are being sent to banks by the concerned departments and banks are proactively considering the same based on individual merits.
- E-Sakthi portal, a initiative of NABARD is being utilized by Banks to finance SHGs with active support of the Govt. leading to improved SHG Bank Credit Linkage with minimum TAT.
- At the request of the Govt., enhanced SHG Covid Sahaya loan is extended @ Rs.10000 per member whereas in other states it is Rs.5000 per member. So far 20974 SHG members have been assisted with Rs.31.64 cr.

The following are some of the highlights of the performance of banks during First nine months of 2020-21

1. Credit Deposit ratio has been maintained at **74%**.
2. Against RBI stipulated target of minimum 40%, the Priority sector advances is at **64.72%** as of December 2020.
3. Agriculture advances level has improved to **24.66%** as of December 2020, against the minimum stipulated target of 18% prescribed by RBI. It is worthwhile to note that the percentage is maintained over 22% since March 2016.
4. The weaker sections advances has also improved to **17.54%** as of December 2020 against the mandatory level of 10%, showing a healthy trend indicating that the Government sponsored programmes are well implemented by the stakeholders in UT of Puducherry.
5. Advances to SC/ST under Priority sector lending is at **7.40 %**
6. Lending to minority communities is at **15.81%** as of December 2020

UT of Puducherry witnessed year on year deposits growth of 10.33%, advances growth of 11.19% and Total business growth of 10.69% as on December 2020 when compared to December 2019. The growth is good but there is more scope for improvement.

PERFORMANCE UNDER ANNUAL CREDIT PLAN

He observed that banks in the UT are lending more to all the sectors and improved from 79.94% as on June 2020 to **102.69%** up to December 2020 With the situation improving further, banks have more role to play in improving the economy. Hence, Banks can improve the lending and achieve more in the coming quarters.

COVID- 19

He congratulated the banks for their good work during COVID pandemic situation by ensuring functioning of branches, ATMs and BC network by following all the government guidelines of Social distancing and sanitation in all the banking points and provided good service which was well appreciated by general public. They have also provided various emergency loans to different sectors in addition to normal schemes. This has helped in development of UT of Puducherry.

Performance under Emergency Credit Line Guarantee Scheme (ECLGS) in UT of Puducherry:

In UT of Puducherry, the performance under ECLGS is good. Out of total 10344 eligible accounts amounting to Rs.205.32 Crores, sanctions have been made to 8112 (78.42%) beneficiaries amounting to Rs.167.26 Crores (81.46%). Out of which Rs.131.59 Crores has been disbursed to 5054 beneficiaries.

Performance under PMSVAnidhi Scheme:

Out of 1676 applications uploaded in the portal, sanction has been made to 1321 applications and disbursement has been made to 873 street vendors. He requested banks to take necessary steps to ensure smooth, timely and expeditious credit to eligible beneficiaries under the PMSVAnidhi Scheme and also speed up disbursements in all sanctioned applications.

FINANCIAL INCLUSION:

The objectives of the Financial Inclusion are to bank the unbanked, secure the unsecured, fund the unfunded and service the un-serviced areas.

1. Puducherry has started harvesting the benefits of financial inclusion and is evident from the fact that the achievement level of ACP and improvement of CD ratio.
2. It is also good to know that the Banks are performing well in Mudra loans also.
3. The financial inclusion has helped very much during the COVID-19 situation

Expanding and Deepening of Digital Payments Ecosystem:

As per direction of Reserve Bank of India, Karaikal District of UT of Puducherry has been identified as pilot district for Expanding and Deepening the Digital Payment Ecosystem, with the endeavour to make the District 100% digitally enabled within one year in order to enable every individual in the District to make/ receive payments digitally in safe, secure, quick, affordable and convenient manner. The main objective is to provide at least one digital product viz. Debit card, net banking, mobile banking, AEPS enabled banking etc to all account holders. The time line for ensuring the same is 31.03.2021.

Performance under Expanding and Deepening of Digital Payment Eco system as on 31.01.2021:

In Savings Bank, operational account holders has been covered with at least one of the facilities i.e. Debit/ Rupay Cards, Net Banking/Mobile Banking, UPI, USSD is **93.04%**. In Current Account, operational account holders has been covered with at least one of the facilities i.e. Net Banking, POS, QR is **75.91%** He expressed confidence that with the fullest co-operation of all the banks, government departments and other stake holders the pilot project will be successfully implemented well before

31.03.2021 and UT of Puducherry will once again prove that they are the leaders in implementing Financial Inclusion initiatives

India being predominantly an un-insured and un-pensioned society, and hence Government is offering insurance at very affordable premium as part of social security system. Pradhan Mantri Jeevan Jyothi Bima Yojana (PMJJBY) for life coverage and Pradhan Mantri Suraksha Bima Yojana (PMSBY) for accidental coverage are very good schemes and 100 % coverage of all eligible population is expected in this literate Pondicherry UT. He appealed to bankers to fully participate in the Citizen's Choice Campaign being conducted by PFRDA from 1st February to 31st March 2021 to popularize Atal Pension Yojana (APY), an excellent scheme to make a pensioned society.

Growth and prosperity of any region is closely associated with banks operating in the area. So far, the UT of Puducherry has always been a trendsetter. He expressed sincere belief that the banker friends operating in this region will ever be willing to walk that extra mile to excel in their work and help the SLBC/Puducherry in achieving the expectation of the Government and other regulatory bodies in implementing all development related schemes.

Mr. S M N Swamy, Regional Director, Reserve Bank of India, in his address informed that during the COVID 19 lockdown RBI has been ensuring the availability of cash to the people by continuously monitoring the functioning of ATMs so that there should not be any cash shortage for day to day activities of common people. Now vaccine has been introduced for COVID 19 and RBI has taken certain measures for revival of the economy. The monetary policy remains unchanged to ensure adequate flow of credit to the productive sectors of the economy. In order to incentivize new credit flow to MSME borrowers, Scheduled Commercial Banks will be allowed to deduct credit disbursed to 'New MSME borrowers' from their NDTL for calculation of CRR. 24x7 Customer grievance helpline on digital payment system is to be made operational shortly. The Atmanirbhar package is being implemented by all the banks and has started giving good results. Awareness among general public is to be created to ensure more development. The Digital payment ecosystem in Karaikal is to be completed by 31st March 2021 and he requested all the banks to ensure completion of the same. The data flow system as per the standard format of RBI has been developed and all the banks should upload the data.

Reserve Bank of India has been conducting Financial Literacy Week every year since 2016 to propagate financial education messages on a suitable theme. FL week for this year was observed during February 08-12, 2021. The theme for this year's Financial Literacy Week is "Credit Discipline and Credit from Formal Institutions" which is also one of the strategic objectives of the National Strategy for Financial Education (2020-2025). Credit discipline must be nurtured and reinforced to ensure that credit becomes available to all, thus leading to expansion of economic activity and growth. Reserve Bank of India has developed content in the form of posters and audio-visuals on the following three topics with a view to improve credit discipline and reduce NPAs, Responsible Borrowing, borrowing from formal Institutions and Timely repayments and shared these content

with banks to display in their branches, ATMs during the FL week. All the banks would have observed the same. Banks need to continue to conduct FL programmes in rural areas throughout the year. RBI has designed Financial Literacy material for the school students and have shared the same with Education Department of UTP for inclusion of the same in text books from 6th to 10th Standard. An early action by the Government of UTP in this regard is solicited. Banks should continue to conduct Financial Literacy Programmes in their branches and in rural areas to create awareness among the public.

With a view to promote inclusive growth, deepen financial inclusion and protect the customers by promoting financial literacy, RBI had launched a pilot project in 2017 involving select banks and Non-Governmental Organizations (NGOs) to spread financial literacy in an innovative way through community led participatory approach in 80 blocks by setting up Centres for Financial Literacy (CFL) and the project was extended to 20 more blocks. Our Governor had announced on December 04, 2020 that it has been decided to expand the reach of the CFL project at every block in the country in a phased manner by March 2024. Accordingly, one CFL is going to be set up in Ariyankuppam block which will cater to the adjacent blocks of Reddiyarpalayam and Villianur in the UT of Puducherry in the first phase by December 1, 2021.

Mr. V Narayanasamy, Hon'ble Chief Minister of Puducherry in his special address informed that implementation of various Government Sponsored Schemes have been successful in UT of Puducherry and he along with his cabinet colleagues have taken keen interest in its implementation by conducting separate review meetings with the banks. Lending to all the sectors has improved. He informed that banks in UTP have done commendable job during the COVID 19 pandemic. Government has provided various relief to the people and they same were routed through banks. Banks have risen to the occasion during the difficult times and helped in distribution of relief amount to be people. Lead Bank and the team of banks helped in revival of Puducherry Economy. Due to good management of COVID crisis the economy of Puducherry was opened earlier than other places and this has helped in livelihood of the people, Puducherry is a mixture of Agriculture, small industry and tourism sector and all the sectors are to be adequately covered for development. The Budget estimates has included the credit plan of the banks also and the banks are playing a good role in ensuring adequate credit flow to all the sectors. PMAY plus is a unique scheme and Government of India has appreciated Puducherry for formulating such a scheme and this year also for successful implementation of the scheme Puducherry has been given an award by Government of India.

He requested banks to support the Government by providing adequate credit to all the sectors. One such area is credit to women SHGs promoted by DRDA in rural areas, women to be empowered they should be provided credit to purchase milch animals to improve the milk production of Puducherry. During COVID the rural women were supported by MNERGA wages. Another area the banks are to provide more liberal loan is the education loan sector for students. The red tapism is to be minimal and all the students are to be provided with adequate credit as Puducherry is developing into an

Educational Hub. PMSvanidhi loans require focused attention; these are loans to street vendors all the identified beneficiaries are to be covered. More publicity is to be given for PMSvanidhi Scheme. Better COVID management has helped in early opening of various sectors in Puducherry. More than 6 lakh tests have been carried out for COVID which is one of the highest in the country, the recovery rate of Puducherry is also highest in the country. During pandemic the front line workers including bankers have supported a lot and 40% of population requested the banks to encourage growth of MSME sector as it is the backbone of the economy in addition to agriculture and rural development sector. The fiscal deficit of Puducherry is placed at 1.5% whereas that of India is 9%, GDP is also placed at 10.5% and Puducherry is one of the best fiscally managed State. Puducherry is the only state which has paid the Old age pension during pandemic on time. Milk chilling plant has been opened recently at Pooranankuppam and more plants would be opened shortly. Puducherry is procuring milk from Tamilnadu and Karnataka to meet the daily requirements and more loans are to be given for development of this sector. NABARD has provided funds for rural roads and has put a condition that the firm that carries out the work has to give a warranty of 5 years and if any damage is caused to such roads within the time the firm has to repair and maintain the road in good shape. This condition is deterring firms from taking-up rural road projects. Puducherry is situated in a place where rains and cyclones occur frequently. He requested for considering less years of maintenance from 5 years to 2 years and maximum of 3 years. He requested all the banks to lend more liberally to all the sector for overall growth of the economy. He informed that the budget of Puducherry has been prepared taking into account the credit plan of all the banks. So banks have a role to play in development of Puducherry.

Mr. N Gokulakrishnan, Hon'ble Member of Parliament(Rajya Sabha), Puducherry in his address informed that CD ratio is placed at 74%, Priority sector 64.72%, Agriculture is at 24.66%. But which it comes to growth the same is negligible. Government of India has launched various schemes for Agriculture sector. Banks have to provide more credit under this schemes for development. Under Annual credit plan, non farming and service sector should also need focused development. Housing sector is also to be taken care and Government of India is giving more importance to Housing for All. Banks have to give more loan under PMEGP. Private banks like ICICI & HDFC should also provide loans under PMEGP. All banks to sanction loan under PMEGP as per time line. The PMEGP loans are provided with subsidy and he requested banks to give more loans under PMEGP. Another important area is Self Help Groups. Banks have to double their lending to SHGs.

Mr. V Vaithilingam, Hon'ble Member of Parliament (Lok Sabha), Puducherry in his address informed that banks in UT of Puducherry have shown good growth in last 4 years. The growth of the banks is reflected in growth of the State. Agriculture, Industries, Weaker sections have shown good growth with the support of banks. The growth in amount is normal growth and if there is increase in beneficiaries then only it is real growth. Banks to give more credit to SHGs the recovery rate for SHG loans is good. With regard to Agriculture sector banks should help the farmers to get good price by developing storage infrastructure. If there is no storage facility the farmers has to sell the produce for

the price of that day or the produce will go waste. If infrastructure to store the produce is created then the farmer can wait for good price for his produce and sell at a reasonable rate. In addition to agriculture the storage facilities play an important role to fisheries sector also. Government is buying more than 60000 litres daily from other States to meet the requirement of Puducherry. Banks have to take steps to help the farmers increase the milk production of Puducherry. The CD ratio of Puducherry is place at 74%, the CD ratio of neighbouring States are more and some have crossed 100% also, so banks have to lend more to improve the CD ratio. Banks also should take into account creation of asset/infrastructure. More than Rs.3000 crores are lend every year but asset creation is very minimal, banks have to do technical and financial audit of the same. A study group can be formed to come up with some innovative projects where the money being disbursed are put into good use for asset creation and generation of employment. The people who are selling their produce in Uzhavar Sandhais are farmers who produce the vegetables in small farms but without any formal means of finance. They are doing business in this sandhais daily by cultivating vegetables on small scale and they have to be given some credit facility. The repayment would be good and the installments can be collected at their place itself. Banks have to come-up with some scheme for these people.

Mr. S Selvaraj, Chief General Manager, NABARD in his address complimented the bankers for achievement of various parameters. He informed that E Sakthi portal of NRLM is a unique portal which has been successfully implemented in Puducherry. NABARD is expecting 100% saturation of SHGs under E Sakthi portal. Pad making training would be given to SHG members especially in Karaikal which will help in reduction of cost. PBGB is providing loans to SHGs and other banks should also lend more to SHGs, JLGs. Mushroom cultivation is an identified focus area in Puducherry. This requires not only credit assistance but also support in the form of marketing. Agri. Start-up programme is scheduled on 26.02.2021. Farmers Producer Organisation is one of the area where banks can focus. More FPOs are to be set-up as Government of India has targeted for 10000 FPOs all over the country in the next 4 years. To improve the Milk Production, storage and processing facilities are very important and NABARD is willing to help Government of Puducherry if "Aavin" like facility is made available in Puducherry. NABARD has allotted more that 55 Crores for infrastructure Development in UT of Puducherry. Most of the amount is lying idle. With regard to issue of warranty by the road development, the same has been incorporated as per the All India terms and any relaxation to the same is to be requested by the Government in the initial stage itself so that the same can be taken up with Head Office. But during the fag end of the financial year if such an issue is raised then it would be very difficult. NABARD is helping the banks and Government for creating an environment to lend. All concerned should utilize the same for development.

Mr. A S P S Ravi Prakash I A S, Secretary (Rural Development), Government of Puducherry in his address informed that Hon'ble Chief Minister has conducted periodical meetings to review the performance under various schemes and all the banks have rendered good support in disbursement under SHG schemes. Banks have to provide more loans under Joint Liability Group (JLG) for livelihood activities. SHG is linked to savings of the group and can be used for other purposes also but

JLG is for income generation activities and the same is to be encouraged. E Sakthi is successfully implemented in UT of Puducherry. Animal Husbandry is an important area which is to be encouraged by banks. The land allotment to RSeti has been finalized and he requested the officials to finalise the MOU details at the earliest. With regard to INDSETI, most of the candidates assisted are from urban areas. As the institute is for training of rural youth the same is to more focused and trainees from rural areas are to be assisted more. With regard to PM Fasal Bima Yojana, all the banks have cover eligible and willing farmers under the scheme and ensure completion of portal entry then and there. Banks have provided credit to 4000 SHGs to the tune of 80 Crores and which can be improved further in the current quarter.

Mr. E Vallavan I A S, Secretary (Industries), Government of Puducherry in his speech requested banks to lend more under PMSvanidhi Scheme for achievement of the target. NULM & PMEGP are important schemes where more applications are pending. Banks are requested to take steps to clear all the pending applications. Another important scheme is providing loans for purchase of Milch Animals and Government of Puducherry is planning to provide subsidy for the same. He requested banks to clear all the applications under Employment Generation programme for achievement of target.

Mr. S Senthil Kumar, Deputy General Manager and SLBC Convenor presented the agenda items for discussion

AGENDA: 1 Confirmation of minutes of the SLBC Meeting held on 19.11.2020

The minutes of the SLBC meeting held on 19.11.2020 was confirmed by the forum.

AGENDA: 2 Review of follow up action taken on the decisions of the earlier meeting

2.1 Expanding and Deepening of Digital Payments Ecosystem.

Based on Directions of RBI, SLBC of UT of Puducherry has identified Karaikal District as Pilot for 100% digitisation. There are 52 Bank Branches in Karaikal District. The initial deadline of Dec 20 was extended to Mar 21, on account of Covid Situation. Our aim is to introduce atleast one digital product to every customer, like Credit / Debit Card, Net Banking, QR Code, AEPS etc. Special meetings were held at Karaikal on 07.01.2021 & 21.01.2021. So far, a coverage of 93% has been reached by Banks in Karaikal. ICICI and India Post Payment Bank have reached 100%. Remaining Banks have assured to reach 100% digitization latest by 15th March 2021.

2.2 Revamp of Lead Bank Scheme- Developing a Standardized System for data flow and its management by SLBC/UTLBC Website.

As directed by RBI, Data flow system has been developed the Convenor Bank and on-boarded for upload of data by banks. User-id & password have been provided to all the banks. Preliminary information regarding the working of the system has been provided. So far Indian Bank and Yes Bank alone have succeeded to upload the data. Other Banks are requested to immediately attend to the system. Difficulty if any may kindly be addressed to LDM immediately for redressal.

2.3 Land allotment to Indian Bank Self Employment Training Institute Land identified at Gorimedu and formalities have been completed and approval from Council of Ministers obtained. MOU will be entered shortly. Bankers and Dev Departments in the UT may avail the benefits.

2.4. Sub-committee meetings

Sub Committee meeting chaired by Sub-Collector, Puducherry was held on 04.02.2021 to review performance of Government Schemes. Scheme specific special meetings were conducted on 09.12.2020 and during the first week of January 2021 involving Government Officials. Block level meetings were conducted on 18th, 21st and 23rd December 2020. Bankers' meeting was conducted at Karaikal on 07.01.21 and 21.01.21.

AGENDA: 3 – New Issues

3.1. Single point of contact of Insurance Companies (ICs)

Crop Insurance under Pradhan Mantri Fasal Bima Yojana (PMFBY) is being done by banks for notified crops in notified area. The transfer to premium is made through online mode. GOI has advised banks to inform details of a separate account to which refund in respect of failed transactions can be credited. GOI has also informed the single point contact details of the insurance companies. Standardized format for reporting details of failed transactions is also enclosed. Details placed for information of members.

3.2 Implementation of Rural Housing Interest Subsidy scheme

Salient features of Rural Housing Interest Subsidy Scheme and letter received from Government of India regarding the same was placed for information of the forum.

3.3 Pradhan mantri Kaushal Vikas Yojana (PMKVY 3.0)

First introduced in 2015 to boost employability of youth by promoting skill development through short term training and certification. PMKVY 2 was launched in 2016. Scheduled to be completed by Mar 20, same has been extended up to Mar 21. Now PMKVY 3 has been implemented. The Scheme is being implemented by Labour Department, UT Government. District Skill Committee has been formed a meeting was convened on 19.11.2020. As desired by the Labour Department, Scheme Guidelines are placed for information of all stake holders.

3.4 National Livestock Mission

National Livestock Mission has commenced from 2014-15. Mission is formulated with the objective of sustainable development of Livestock Sector. NLM is implemented in all States. Scheme provides for Subsidy Component through EDEG (Entrepreneurship Development and Employment and NABARD is the Subsidy channelizing agency. EDEG Component include Poultry Venture Capital Fund, Integrated Dev of Small Ruminants and Rabbit, Pig Development and Salvaging and Rearing of Male Buffalo Calves. Farmers, Individuals, Entrepreneurs, NGOs, Companies, Cooperatives, SHGs and JLGs. Statewise Subsidy allocation upto March 21 is indicated by NABARD.

Agenda 4 - Review of performance of Banks in U.T. of Puducherry

The forum was informed of the position of various banking parameters as of December 2020 and year on year growth compared to position as on December 2019. The year on year growth of deposits were at 10.33% and advances 11.19%.

Agenda 5. Performance under Annual Credit Plan 2020-21 upto December 2020

Deputy General Manager informed that during the first nine months of 2020-21 banks have achieved Rs.2524.55 Crores which is 102.69% of the target of Rs.2458.47 Crores. The Banks in UT of Puducherry were requested to lend more to ensure revival of the economy.

Banks were informed of the credit flow during first nine of 2020-21 to Agriculture sector, MSME sector, Housing and Education sectors and also to Minorities, SC/ST and women beneficiaries.

With regard to PMFBY banks were requested to take note of the revised guidelines and ensure all willing farmers are covered under the scheme as premium subsidy is available for coverage.

Credit Flow to other sectors under Priority Sector:

Under other priority sector targets have been assigned to banks for **Export Credit (Rs.40 Crores), Renewable Energy (Rs.18.34 crores) and Social Infrastructure (Rs.150.00) also.** In view of restoration of near normal functioning of all sectors, all the banks to take note of the same and finance activities under these sectors also. All the banks were requested to classify the advances accordingly and report the same so as to present the details for review.

AGENDA: 6. Pradhan Mantri MUDRA Yojana (PMMY) & Stand-up India Scheme

PMMY - The overall achievement of UT of Puducherry as per MUDRA website under MUDRA as per PMMY website which also includes NBFCs, Microfinance institutions was informed to the members. Upto 31.01.2021 171829 beneficiaries have been provided with loan to the tune of Rs.395.20 Crores during 2020-21.

Stand up India Programme (SUIP)

As per the scheme, All Banks were advised to ensure sanctioning of loan between Rs.10.00 lakh and 100 lakh to at least one Scheduled Caste (SC) or Scheduled Tribe (ST) borrower and at least one women borrower per branch for setting up a green field enterprise. As on March 2020, in UTP there were 277 branches and the target for UTP is 554. As per the details available in the online portal, banks in UTP have sanctioned 237 loans upto 31.12.2020.

(Action – All banks)

Agenda 7 - PradhanMantriAwasYojana (PMAY)

In UTP an unique scheme named **PMAY-Puduvai Plus** is implemented for beneficiaries identified by Slum Clearance Board under EWS/LIG category. Government of Puducherry has received an award from Government of India for successful implementation of the scheme. Indian Bank and PBGB have

been honoured with “Award of excellence” for significant contribution for successful implementation of the scheme. Banks are requested to process the applications as per guidelines.

As informed in the previous meeting CLSS component of PMAY is also to be taken care by the banks. Necessary portal entry is to be made for all eligible sanctions so that they would be benefited by the interest subsidy being extended by the Government.

Agenda 8 -Performance under Government Sponsored Schemes in UT of Puducherry

The forum was informed of the performance under Campaign for saturation of KCC

KCC Agriculture : The KCC agri saturation drive aims at providing KCC to all PM Kisan Beneficiaries. Lead Bank took the initiative of joint appraisal along with department officials. During the campaign out of 1367 applications for KCC crop loan, banks have sanctioned 806 applications.

KCC to Animal Husbandry—Animal Husbandry Department, DRDA & PONLAIT have sponsored applications for working capital under KCC-AH, Banks have sanctioned KCC to 2500 applications out of the 3318 eligible applications.

KCC – Fisheries –Department of Fisheries has sent 1224 applications for working capital requirements under fisheries sector. Of which 209 applications have been sanctioned. As annual closing is fast approaching, Bankers were requested to complete processing of all the pending applications in all the schemes before 15.03.2021.

Under COVID-ECGLS scheme banks to ensure coverage of all eligible borrowers as the scheme coverage has been extended upto 31.03.2021.

PMSvanidhi – Urban local bodies of UT of Puducherry have uploaded the applications of all eligible street vendors. So far banks have sanctioned 1191 applications out of 1636 uploaded and disbursed 816 applications. In a recent DFS meeting, it was announced that target for the UT has been fixed at 7800. Urban local bodies (ULBs) have been requested to mobilize applications by conducting campaigns before 31.03.2021. Digital onboarding is an integral part of PMSvanidhi Scheme and in this direction a special campaign named “Main Bhi Digital” is being conducted. The guidelines were informed to the banks for utilizing the same for ensuring disbursement of all pending applications and digital onboarding of all street vendors.

PMEGP, NULM & NRLM

Performance under PMEGP is Centrally monitored and digitally tracked through Portal. DFS is conducting periodical reviews of Top Management of Banks in this regard. 171 applications have been sponsored and 65 sanctioned so far. Series of special meetings were conducted during the past few months to sort-out field level issues and ensure improvement in sanctions for achievement of the targets.

Schematic Lending to SHGs, SHG Federations through NRLM & NULM and COVID Loans to SHG Members may be continued. DAY-NRLM and DAY-NULM loans are also eligible for Interest Subvention Benefits.

As the end of programme year is fast approaching banks and implementing departments have to work in close co-ordination on a campaign mode to ensure maximum sanctions and achievement of targets. Disposal of applications is to be done as per prescribed time norms and claim of subsidy and furnishing of utilisation certificate is to be ensured.

(Action – Line Departments & banks)

Agenda 9 -Performance under SHG Credit Linkage and Joint liability groups.

The members were informed that during the year 2020-21, upto September 2020, 3461 groups were given credit to the tune of Rs.60.95 Crores. More than 20974 members belonging to 1586 SHGs of DRDA were also provided with COVID Sahaya Loans and term loans upto 11.11.2020 amounting to Rs.31.65 Crores. During the year 2020-21, upto September 2020, banks in UTP have extended credit to 497 JLGs amounting to Rs.978 Lakhs.

Agenda 10 - Financial Literacy

FLCC established at Puducherry by Indian Bank has conducted FL programmes through digital mode also. Upto December 2020, 80 off-site camps has been conducted. FLC has been established by PBGB at Karaikal. As per directions of RBI, Financial Literacy Week was observed in all the bank branches from 08.02.2021 to 12.02.2021. Posters on the 3 identified themes were displayed in all the branches and also in the venue where FL programmes were conducted. Banks are requested to continue to display the posters in their respective branches.

Agenda 11 - Training

The convenor informed the forum that Indian Bank Self Employment Training Institute (INDSETI) has started conducting regular training programmes from 21.09.2020. During the year 2020-21, 18 training programmes were conducted benefitting 583 candidates. All banks are requested to utilise the services of INDSETI & FLC established by Indian Bank for Capacity Building and Financial literacy requirements.

AGENDA: 12– Financial Inclusion

Pradhan Mantri Jan DhanYojana (PMJDY), Mobile seeding & Aadhaar seeding - The member banks to continue opening of accounts to all individuals. Under National Strategy for Financial Inclusion (NSFI) banks are requested to ascertain the training needs of new account holders and inform the training agencies. Aadhaar seeding and mobile seeding in bank accounts are to be fast tracked to facilitate easy transfer of DBT benefits, besides facilitating furtherance of digital transactions. In UT of Puducherry in addition to various Central schemes, DBT is also implemented for state schemes especially old age pension. Bank Mitra (BCAs) are utilized for payment of OAP to the beneficiaries. There are 110 BCS of various banks and post offices are also providing BC services through POS machines (Aadhaar based payment system). Digital Banking – Focus is on QR Code Generation, BHIM Aadhaar and Merchant Apps. Government of India has directed banks in smart cities to onboard

100 merchants under BHIM Aadhaar application. Government Departments are requested to switch to digital mode of transactions.

(Action – All banks)

AGENDA: 13 –PRAGATI meeting – Enrollment under Social Security Schemes

The convenor informed of the position of enrolment as on 31.12.2020 under PMJJBY, PMSBY and APY which is at 83054,241105 and 46421 respectively. Banks were requested to aggressively enroll all eligible account holders in these schemes. Banks have to take steps to achieve the target of 60 per branch for Public sector banks and 30 per branch of private sector banks. PFRDA has informed the conduct of “APY citizen’s choice” campaign from 01.02.2021 to 31.03.2021 for which a minimum target of 1000 enrollments have been fixed. All the banks were requested to conduct suitable campaigns for achievement of the campaign target and also the overall target for the year.

Agenda: 14 -Steps taken for improving land record, progress in digitization of land records and seamless loan disbursements.

The forum was informed of the information regarding availability of land records in “NILAMAGAL” portal. Government of India has requested all the State Governments to create standardized open APIs with relevant safeguards to enable access of realtime digital land records and to finalize modalities for entry of loan charge against the parcel of land. Access to digital land records and online creation of charges would facilitate quick agricultural loan processing. The same has already taken up with the Registration and Survey and Land records departments of Government and the concerned department has been requested to do the needful and inform the forum of the details at the earliest.

Agenda: 15 -Discussion on Market Intelligence Issues e.g.

With regard to market intelligence issues, SLBC has not received any information regarding the above. Banks and other departments are requested to share information relating to social as well as economical risk aspects. Instances and incidences that may lead to losses by Customers as well as Bankers like Ponzi Schemes, illegal activities, cyber frauds, credit related frauds, ATM card skimming etc are to be shared among bankers and government agencies so as to evolve preventive vigilance mechanism. All are requested to educate the account holders regarding such instances and frequent change of PIN number etc to safe guard their hard earned money.

Agenda: 16 – Any other matter with the permission of Chair

Representative from Slum Clearance Board requested to banks to consider waiver of need for MOD for PMAY-Plus beneficiaries as they have to incur more expenditure for plan approval and registration of MOD. Executive Director informed that registration of MOD is important to safeguard the interest of the banks in case of default and the information regarding mortgage to loan availed would be appearing in the EC. The amount paid for MOD is only income for the Government. He requested the Government to consider registration of MOD for PMAY beneficiaries without payment of any charges.

The meeting concluded with vote of thanks by Ms. V Hema, Regional Manager, SBI, Puducherry.

List of participants of the SLBC convened on 18.02.2021

S.No.	Name (Sarvashri)	Designation	Institution
1.	V Narayanasamy	Hon'ble Chief Minister	Puducherry
2.	N Gokulakrishnan	Hon'ble Member of Parliament (RS)	
3.	V Vaithilingam	Hon'ble Member of Parliament (LS)	Puducherry
4.	M Ramachandhran	Executive Director	Indian Bank
5.	S M N Swamy	Regional Director	Reserve Bank of India
6.	S Selvaraj	Chief General Manager	NABARD Chennai
7.	A S P S Raviprakash	Secretary (Rural Development)	Government of Puducherry
8.	E Vallavan	Secretary (Industries)	Government of Puducherry
9.	K Chandra Reddy	Field General Manager	Indian Bank Chennai
10.	Amerendra Kumar Shahi	General Manager	Indian Bank, Chennai
11.	S Senthil Kumar	DGM, SLBC Convenor	Indian Bank, Puducherry
12.	Mani Subramanian	DGM	Indian Bank, Chennai
13.	J Margaret Laetitia	Chairperson	PBGB
14.	Hari Madhu	Chief Regional Manager	Indian Overseas Bank

BANKS/FINANCIAL INSTITUTIONS

S.No.	Name (S/Shree)	Designation	Bank
1.	K Dhamodhiran	Assistant General Manager	Reserve Bank of India
2.	Uma Gurumurthy	Assistant General Manager	NABARD
3.	P Ananda Babu	Assistant General Manager	Indian Bank
4.	N Rajamani	Assistant General Manager	Indian Bank
5.	V Hema	Regional Manager	State Bank of India
6.	K S Rajesh	Assistant General Manager	Canara Bank
7.	P Karunakaran	MD	PSCB
8.	A Udaykumar	Lead District Manager	Indian Bank
9.	R P Anand	Chief Manager	Bank of Baroda
10.	K Rajendran	Chief Manager	UCO Bank
11.	V Sekar	Chief Manager	Catholic Syrian Bank
12.	S Ganesh	Chief Manager	Tamilnad Mercantile Bank
13.	S Loganathan	Counsellor	FLCC, Puducherry
14.	C Sentanize Selvane	GM	PSCB
15.	G Venkatesh	Senior Manager	Punjab National Bank
16.	K V N Prasada Rao	Senior Manager	Bank of Maharashtra
17.	M Yuvaraj	Senior Manager	Indian Overseas Bank
18.	Pukhrambam Ibohal Singh	Senior Manager	Central Bank of India
19.	T Ananth	Branch Manager	India Post Payment Bank
20.	N D Sivasankar	CBM	Ujjivan Small Finance Bank
21.	Nawaz Ali Baig	Branch Manager	Jana Small Finance Bank
22.	Sundar Vasudevan	Branch Manager	Suryoday Small Finance Bank
23.	M R Gopinath	Manager	Punjab & Sind Bank
24.	Chandrakala	Manager	Equitas SFB
25.	M R Prem Anand	Deputy Branch Manager	IDFC First Bank
26.	M Senthamarai	SDM	RBL Bank
27.	Mala Mahendran	BBL	Yes Bank
28.	Venkateswaran	BSP	Yes Bank
29.	S Surya	BSO	HDFC Bank

BANKS/FINANCIAL INSTITUTIONS (contd.)

S.No.	Name (S/Shree)	Designation	Bank
30.	Sachin Kapoor	Assistant Manager	IDBI Bank
31.	Joshua Samson	Assistant Manager	Karur Vysya Bank
32.	Raja Grace Samuel	Officer	Bank of India
33.	Ashlesh	Officer	Karnataka Bank

GOVERNMENT DEPARTMENTS/BOARD/CORPORATION

S.No.	Name (S/Shree)	Designation	Department
1.	B Ramakichenin @ Balagandhi	Director	Department of Agriculture
2.	Ravideep Singh	Director	Department of Local Administration
3.	R Rajiv	Joint Director	Department of Animal Husbandry
4.	R Asokan	Deputy Director	Department of Planning & Research
5.	I Mary Santhi	Assistant Director	Department of Fisheries
6.	N Anbalagan	General Manager	DIC
7.	S Sridarane	Sr Town Planner	TCP Department
8.	Anil Kumar M	Assistant Engineer	Slum Clearance Board
9.	I Raghunathan	Superintendent	PUDA
10.	K Kadirvel	Project Officer	PUDA
11.	P Lakshmanan	SAP	DRDA
12.	C Jayaraj	DCO	PKVIB