



State Level Bankers' Committee - UT of Puducherry
Lead Bank, Zonal Office,
66/4 ECR, Pakkamudayanpet, Puducherry – 605 008

Phone: 0413 225 7149 Fax : 0413 225 5217
E Mail : Ldmpondy@indianbank.co.in; Ldmpondy@gmail.com; slbcpon@gmail.com

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Sub: Minutes of the SLBC meeting held on 22.11.2019

The second State Level Bankers' Committee (SLBC) Meeting of Union Territory of Puducherry for the year 2019-20 was held on 22.08.2019 at Puducherry. Mr. R Kamalakannan, Hon'ble Agriculture Minister, Puducherry, Mr. Shenoy Vishwanath. V, Executive Director, Indian Bank, Chennai, Mr. Shurbir Singh, I.A.S., Secretary (Finance), Government of Puducherry, Mr K. Mahesh, I.A.S., Secretary (Housing), Government of Puducherry, Mr. S M N Swamy, Regional Director, RBI, Chennai, Sri. V Ramesh, General Manager, NABARD, Chennai. Mr. M Nagarajan, General Manager, RBD, Indian Bank, Chennai, Mr. B. Veeraraghavan, Zonal Manager and Convenor SLBC, Indian Bank, Puducherry, Senior Executives/Officials of various banks, Senior Officials of various Government Departments and Co-ordinators of member banks participated in the meeting.

The list of participants is given in the annexure.

Mr. M Nagarajan, General Manager, Indian Bank in his welcome address informed that but for the continued support of the Government of India and the Government of UTP many developmental schemes / programmes would not have taken roots here and flourished. The performance of Banks of the first half of the year 2019-20 is available for review in this meeting. The Banks have performed well in many key banking parameters during the review period. The outstanding under Priority Sector advances is at 64.77% against the minimum stipulated level of 40%; The Outstanding under Agriculture is at 24.36% which is more than the minimum stipulated level of 18% .Deposits and Advances are growing steadily. CD Ratio has improved to 74% as of September 2019 and there is more scope for improvement. Banks have achieved 100.84% of disbursement target under Annual Credit Plan. Sub targets under agriculture, MSME and OPS have been achieved. He request fellow bankers to sustain the same in coming quarters also. As Government of India is taking may steps in improving digital transactions all the banks and Government departments should proactively participate and make UT of Puducherry a model in digital transctions. In fact the seeds of Financial Inclusion were sown here more than a decade ago and he requested for consolidation and take forward the movement to greater heights and

popularise all the Social Security Schemes namely Pradhan Mantri Jeevanjothi Bima Yojana (PMJJBY), Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Atal Pension Yojana (APY). Efforts should be taken for coverage of all eligible persons in the UT. He requested all concerned to continue the excellent coordination prevailing between Bankers and Government Executives/officials to continue the journey to attain further glory in the development of the society here and the poor.

Mr. Shenoy Vishwanath. V, Executive Director, Indian Bank in his presidential address outlined the economic scenario briefly.

Recent Developments in Global Economic Outlook:

- ◆ Global economic activity has been weakening on account of escalation of trade tensions, growing probability of a disorderly Brexit, volatility in crude oil prices and risk-on risk-off sentiment in financial markets on tumultuous geo-political and economic events. In their wake, global growth has lost the momentum it had gathered in Q1:2019.
- ◆ Central banks across advanced economies (AEs) and emerging market economies (EMEs) are easing monetary policy in counter-cyclical defence.

Domestic Economy:

- **GDP:** Real gross domestic product *fell to a 25-quarter low in Q1:2019-20 to stand at 5.0 per cent as compared to 5.8% in 4QFY19 and 8.0 per cent seen in the same quarter last year on weak private consumption and investment.*
- **CPI Inflation:** Climbed to 4.62 percent year-on-year in October 2019 from the previous month's 3.99 percent and above market expectations of 4.25 percent on the back of higher food prices as monsoon downpours delayed harvests and disrupted supplies. It was above the Reserve Bank of India's medium-term target of 4 percent for the first time since July 2018, following recent cuts in interest rates.
- **IIP:** As per the Index of Industrial Production (IIP), factory output contracted 4.3% in September 19.

Developments in the Banking Sector:

a. Repo linked loans: RBI had advised banks to link all new floating rates on personal or retail loans (housing, auto, etc.) and floating rate loans to micro and small enterprises, extended by banks with effect from October 01, 2019, to pre defined external benchmarks.

b. Infrastructure sector: The Central Board of Direct Taxes (CBDT) has notified changes to the investments made by non-resident Indians (NRIs) in the infrastructure debt funds (IDFs) aimed at accelerating and enhancing the flow of long-term debt in the infrastructure sector.

c. Housing sector: Government has announced a slew of measures to boost the housing sector, among which a special window worth `25000 Cr was announced for last-mile funding of stalled housing projects that are non-NPA and non-NCLT and are net worth positive in affordable and middle-income category.

d. Income tax act: The government announced several changes to the Income Tax Act and Finance Bill, 2019 in an attempt to shore up domestic economic activity. The amendments are likely to cost the exchequer `1.45 lakh Cr. Corporate tax rate has been lowered to 22 per cent for companies not availing any exemption/incentive.

e.GST: The Goods and Services Tax (GST) Council relaxed the conditions for the annual return filing for MSMEs, making it optional to file an annual return for FY18 and FY19 for taxpayers having aggregate turnover up to `2 Cr as well as for the taxpayers under the composition scheme. Additionally, the new GST return system is proposed to be introduced from April 2020.

f. Restructuring of MSME loans: Micro, Small and Medium Enterprises (MSMEs) form an important component of the Indian economy and contribute significantly to the country's GDP, exports, industrial output, employment generation etc.,RBI has decided to permit a one-time restructuring of existing loans to MSMEs that are in default but 'standard' as on January 1, 2019, without an asset classification downgrade. To be eligible for the scheme, the aggregate exposure, including non-fund based facilities of banks and NBFCs, to a borrower should not exceed ₹250 million as on January 1, 2019. The restructuring has to be implemented by March 31, 2020. Hon'ble Finance Minister has advised Banks to follow the RBI circular and not declare any stressed MSME loan as NPA till March 2020 and look at recasting their debt .All Banks can utilize the opportunity and extend assistance to MSME units which are under stress.

With regard to Performance of banks in UT of Puducherry, he observed that Government of UT of Puducherry has always been pro-active and pioneer in successfully implementing welfare schemes for the socially and economically downtrodden.

The following are some of the highlights of the performance of banks during first half year of FY 2019-20.

1. Credit Deposit ratio has increased to 74% as of September 2019.
2. Against RBI stipulated target of minimum 40%, the Priority sector advances was at 64.77% of total advances.
3. Agriculture advances level was at 24.36% against the minimum stipulated target of 18% prescribed by RBI. It is heartening to note that the percentage is maintained over 22% since March 2016.
4. The weaker sections advances stood at 17.10% against the mandatory level of 10%, showing a healthy trend indicating that the Government sponsored programmes are well implemented by the stakeholders in UTP.

5. Advances to SC/ST under Priority sector lending is at 7.40 %
6. Lending to minority communities is at 15.88% as of September 2019.

UT of Puducherry witnessed deposits growth of 4.30% and advances growth of 4.67% during the first half of 2019-20. The growth is good but there is more scope for improvement.

PERFORMANCE UNDER ANNUAL CREDIT PLAN

Banks in the UT achieved segment wise targets under ACP and overall achievement was 100.84% during the first half of the fiscal 2019-20. Under Agriculture sector, the achievement was 101.26%, under MSME 100.65% and other priority sector achievement was 100.12%.

FINANCIAL INCLUSION

The Policy makers in the country are conscious of the fact that there are dangers of development and progress benefitting a few and leaving many others out of inclusive system. The objectives of the Financial Inclusion are to bank the unbanked, secure the unsecured, fund the unfunded and service the un-serviced areas. It is pertinent to recollect the fact that in the year 2005, Dr. Y.V.Reddy, then RBI Governor visited UT of Puducherry and declared Mangalam village here as the first village in the country to have achieved 100% banking coverage under National pilot Project of Financial Inclusion (NPPFI). Subsequently as Lead Bank, Indian Bank played a vital role in the UT of Puducherry to make it the first among all the States / Union Territories in the Country to have provided banking services to all the villages. This pioneering step by banks in UT encouraged financial inclusion initiatives in other parts of the Nation subsequently.

1. Puducherry has started harvesting the benefits of financial inclusion and is evident from the fact that the achievement level of ACP and improvement of CD ratio.
2. It is also good to know that the Banks are performing well in Mudra loans also.

Expanding and Deepening of Digital Payments Ecosystem

Reserve Bank of India has informed that, with a view to Expanding and Deepening the Digital Payment Ecosystem, it has been decided that all State/UT Level Bankers' Committee shall identify one District in their respective State/UT on pilot basis with endeavour to make the District 100% digitally enabled within one year in order to enable every individual in the District to make/ receive payments digitally in safe, secure, quick, affordable and convenient manner. Accordingly Karaikal District has been identified as the pilot District in UT of Puducherry. He expressed confidence that the pilot project will be successfully implemented and UT of Puducherry will once again prove that they are the leaders in implementing Financial Inclusion initiatives

India being predominantly an un-insured and un-pensioned society, and hence Government is offering insurance at very affordable premium as part social security system. Pradhan Mantri

Jeevan Jyothi Bima Yojana (PMJJBY) for life coverage and Pradhan Mantri Suraksha Bima Yojana (PMSBY) for accidental coverage are very good schemes and 100 % coverage of all eligible population is expected in this literate Pondicherry UT. He also appealed to bankers to popularize Atal Pension Yojana (APY), an excellent scheme to make a pensioned society. Growth and prosperity of any region is closely associated with banks operating in the area. So far, the UTP has always been a trend setter. He expressed that banker friends operating in this region will ever be willing to walk that extra mile to excel in their work and help the SLBC/Puducherry in achieving the expectation of the Government and other regulatory bodies in implementing all development related schemes.

Mr S M N Swamy, Regional Director, Reserve Bank of India in his address requested the banks to continue their good performance in achievement of various targets. He requested Government to enable industrial units to come up in UT of Puducherry so that banks can finance to them. Contribution of Agriculture to GDP growth is less. If more industries come up then only GDP can improve. Manufacturing and services sector play a vital role. In the recent monetary policy review RBI has reduced policy repo rate under liquidity adjustment facility from 5.40 to 4.15% Reverse repo rate is at 4.90% and marginal rate is at 5.40% RBI has reduced repo for the last 5 quarters to enable credit growth Karaikal District has been chosen by Lead Bank for 100% digitalization. It is hoped that all stake holders will work in the desired direction to make cash less society by 100% digitalization. SLBC website is to be enabled for uploading data in standardized format. He requested all controllers to ensure data flow to the SLBC in prescribed format in a timely manner. RBI has decided to enhance the sanction of limit from 25 Crores / borrower to 40 Crores / borrower in export credit. As per recommendation of working group on agriculture KCC finance is to be made available for working capital requirements of Animal Husbandry and fisheries sector and scale of finance is to be fixed. Banks to ensure RBI guidelines are strictly followed in financing JL Agri to prevent misuse of interest subvention. Each rural bank branch is to conduct Financial Literacy camp covering SHGs, farmers with emphasis on digital transactions. Financial literacy dissemination among all segments of people to enable them to take informed financial decision. In respect of failed transaction in ATMs banks to ensure auto reversal within the Turn around time prescribed There should not be any complaint or claim, stricter penalties would be introduced under ombudsman scheme.

Mr. Surbir Singh I A S, Secretary (Finance), Government of Puducherry in his speech highlighted the Economic scenario of Puducherry and complimented banks for their good performance. He informed that the CD ratio of some banks is very low and reasons may be ascertained and remedial measures be taken for improvement. The regional spread of ACP can also be analysed and suitable corrective measures be taken. Digital empowerment of Karaikal should be speeded up. More focus should be on villages. Camps are to be organized in all the

villages and out come should be reviewed. Social security and financial inclusion are important aspect as this will provide financial education to people. Educational loans are to be provided to needy students. Government will provide all possible help. He requested banks to sanction more loans under PMAY to achieve the Government of India goal of housing for all.

Mr. Mahesh I A S, Secretary (Housing), Government of Puducherry in his speech highlighted the need for active participation of banks in achievement of Housing for all targets by 2022. PMAY is a comprehensive scheme which has 4 verticals and banks role is very important in CLSS scheme. The total loans under this component is only 450 which is very poor performance and all the banks have to improve their performance. It is to be realized that housing is a fundamental right and banks to expedite sanction of Housing loans. As per the details available with the department more than 24000 applications are available with the Government. The target upto 2022 is a minimum of 5000 and if 3000 is covered during the current year than 1000 per year is to be covered during 2021 and 2022 respectively. The target is to be achieved. With 278 branches available in UTP this will work out to a target of around 11 for the current year. PMAY loan mela was conducted recently and around 117 applications have been received and sent to banks. Banks have to guide poor people and not reject their applications on technical grounds. They have to handhold the applicants and achieve the targets for CLSS component. PMAY-plus is a unique scheme for Puducherry which is beneficiary led. These beneficiaries have already been provided subsidy by the Government and for the gap funding they are being assisted by the banks. Standard plan and estimate are available for the scheme. Maximum people are to be made benefited through this scheme. More camps to be conducted and targets are to be achieved.

Mr V Ramesh, General Manager, NABARD in his address complimented all the banks on achievement of the various parameters. With regard to Achievement under ACP n respect of agriculture it required lot of investment in capital infrastructure and the desired level is 30% investment credit and 70% for crop loan. Banks have to improve investment credit. NABARD has been supporting banks in this regard NABARD give RIDF funds at 3.90% for improving agriculture investments. Another issue faced by coastal regions is contamination of water and sea water intrusion. NABARD is supporting projects for pond rejuvenation. Micro irrigation fund has been constituted for Rs.5000 Crores. NABARD can operationalise schemes once MOU has been signed between Government of India and Government of Puducherry. Agri. Marketing Infra fund of Rs.2000 crores has also been operationalised. This will help farmers to realize improved income. Puducherry needs 1 lakh 50 thousand litres of milk and banks have to lend more to dairy sector for any shortfall in milk production. Government of India has come out with Animal Husbandry and fisheries infra fund with a corpus of 10000 Crores. Farmers income to double and improve within 3 to 4 years. Through Potential linked Credit Plan of Puducherry NABARD has Mapped the physical and financial potentials in the state for improvement, documented the potentials for credit

and estimated Rs.3282 Crores as the credit potential for UTP and the same is 8% more than the last years projection.

National adaptation fund for climate change of Rs.16.76 Crores is available for grant for rejuvenation of water bodies. E Sakthi portal is helpful to access, grade and appraise SHGs to give loans – NABARD has digitized data as a precursor and in Puducherry 3300 SHGs have been digitized and 60% of the same has been credit linked under e-sakthi. This is the highest in the country and banks are to be congratulated for the achievement. Next step in digitalization of SHGs has been finalized through unique model with PBGB where BCs will be utilized. This model based on the success will be launched in other places also as being done through e-sakthi.

Mr. R Kamalakannan Hon'ble Agriculture Minister, Government of Puducherry in his speech informed that Puducherry has a conducive climate for implementation of various welfare schemes. Increased lending has improved the cD ratio to 74% and ACP target disbursement is Rs.1440.14 crores. Banks to focus more on lending to weaker sections, MSME tourism and agriculture sector. He appreciated banks for their efforts in Financial Inclusion. Banks can promote more micro drip irrigation and organic farming. Recently Hon'ble Chief Minister also had 2 meetings with the banks to stress the need for lending more to these sectors especially Mudra and NULM schemes. For revitalization of water bodies some banks have given funds under CSR. More banks have to come forward in this regard. 200 producer groups have been formed and they have 10 members each. Mahila Kisan Shakti Kiran Yojana for assured repayment and income generation. He requested banks to give loans to these 200 producer groups. DRDA will give funds to sensitize them. Educational loans to rural poor is a very important area and banks can conduct joint camps. Banks are to proactively participate in all welfare schemes promoted by the government. Minimum guaranteed finance should be considered as a fundamental right especially to downtrodden people. Only JL is extended by banks to people liberally. He requested banks to lend more in other areas also especially for education and small industries and business sector also besides agriculture.

Mr. B Veeraraghavan, Deputy General Manager and SLBC Convenor presented the agenda items for discussion

AGENDA: 1 Confirmation of minutes of the SLBC Meeting held on 22.08.2019

The minutes of the SLBC meeting held on 22.08.2019 was confirmed by the forum.

AGENDA: 2 Review of follow up action taken on the decisions of the earlier meeting

2.1. DRDA-Allotment of Land for Indian Bank Self Employment Training Institute (INDSETI).

The forum was informed that all formalities have been completed for the transfer of land from Department of Health and Family Welfare Services to Department of Rural Development (DRDA) for allotment of the land for building infrastructure for INDSETI, Puducherry. The MOU details have been finalized. Regional Director, RBI requested Government to come with a definite timeline and not to prolong the same.

(Action – DRDA, INDSETI)

2.2 Revamp of Lead Bank Scheme

The forum was informed of the action taken with regarding the agenda. The fifth meeting of the sub-committee was convened on 12.11.2019 with all the members of the SLBC and various issues pertaining to SLBC UT of Puducherry were discussed. The important points of discussion were presented to the forum.

AGENDA: 3 – New Issues

3.1. Expanding and Deepening of Digital Payments Ecosystem

The forum was informed of the identification of Karaikal district as pilot district for 100% digitalisation as per the Reserve Bank of India in the Statement on Developmental and regulatory Policies of the fourth Bi-monthly Monetary Policy, with the endeavour to make the district 100% digitally enabled within one year, in order to enable every individuals in the district to make/receive payments digitally in a safe, secure, quick, affordable and convenient manner. This would, inter alia, include providing the necessary infrastructure and literacy to handle such transactions. The progress made in this regard was informed to the members and fullest co-operation of the banks was also solicited. General Manager, Indian Bank requested all banks to provide QR code and BHIM app to all the merchants and government department to enable system to collect taxes digitally.

3.2. Customer Outreach initiative

Deputy General Manager informed the meeting of the details of Customer outreach initiative held at Puducherry as per the direction of Ministry of Finance, Department of Financial services to provide access to credit inter alia including for Retail, Agriculture, Vehicle, Home, MSME, education & Personal Customer Loans in order to take advantage of festival season. He thanked all banks and Government Departments for their fullest co-operation.

3.3 EASE Reforms – Implementation of Uniform Banking Hours in all Public Sector Banks

The convenor informed the members of the adoption of uniform customer banking hours of 10.00 AM to 4.00 PM in all public sector banks in UT of Puducherry from 01.10.2019 as per the EASE reforms of IBA and requested all the banks to follow the same and inform their customers suitably.

3.4 Revamp of Lead Bank Scheme – Action Points for SLBC Convenor Banks/Lead Banks – Developing a Standardised system for data flow and its management by SLBC/UTLBC Convenor Banks on SLBC/UTLBC website.

The forum was informed of the contents of the letter from Reserve Bank of India regarding the broad set of data structure in the form of a model format which may be adopted by SLBC/UTLBC for collection and monitoring of data and the Standard Operating Procedure to be followed. All the banks are requested to inform their controlling offices of the same and ensure data flow as per the format. Suitable provision for uploading of data in the website would be enabled shortly in consultation with technology department.

Agenda 4 - Review of performance of Banks in U.T. of Puducherry

The forum was informed of the position of various banking parameters. As at the end of September 2019, there are 278 bank branches in UTP and the Per branch population for UTP works out to 4484. The year on year growth under Deposit is 7.26% and advance is at 8.86%.

Agenda 5. Performance under Annual Credit Plan 2019-20 – Agriculture, MSME & OPS

Deputy General Manager informed that target under Annual Credit Plan for the first half of the year 2019-20 has been achieved. The Banks in UT of Puducherry were requested to sustain the same in the ensuing quarters.

Agriculture - During the period under review banks in UT of Puducherry provided Rs.746.50 crores as loans to agriculture and short term loans were Rs.699.49 cores to 74260 accounts and term loans is placed at Rs.47.01 crores and there is more scope for improvement and also achievement of all sub-sector targets. General Manager NABARD informed that subsidy under DEDS scheme has been digitalized and portal entry is to be made on first come first served basis the subsidy will be released. He requested banks to finance more under this scheme and avail the subsidy at the earliest through controlling offices.

All the crop loans given to notified crops in the notified area are to be invariably covered under Pradhan Mantri Fasal Bima Yojana (PMFBY) in view of the premium subsidy provided by Government of Puducherry. The members were requested to make portal entry for PMFBY.

Performance under Kisan Credit Card Scheme - During the year upto September 2019, banks have issued 1893 new KCC and extended credit assistance of Rs.28.13 Crores. Banks are requested to provide Rupay KCC to all crop loans. Banks to ensure lending under correct product code so that performance would be reflected under RUPAY KCC.

Credit Flow to Non-Farm Sector (MSME) - The credit flow to MSME sector is placed at Rs.351.94 Crores. Banks are requested to take note of the recommendations of PM's Task force on MSME and achieve the targets and also inform the complete details of loans to Micro, Small and Medium Sectors.

Housing Finance, Educational Loan and other priority sector - The forum was informed that as per the information received from banks the total disbursement made to housing sector during the first half of the year 2019-20 was Rs.84.11 Crores and the educational loan is Rs.18.01 Crores. The Government was requested to expedite RERA related notification to help housing sector growth.

Vidya Lakshmi Portal - Government of India has advised banks to route all education loan applications through Vidya Lakshmi Portal (VLP) only. In this regard all the banks are also requested to conduct awareness campaigns. All the banks were requested to inform the details regarding the same and progress made in processing of applications through Vidya Lakshmi portal. The banks were requested to inform the details of NPA under education loans.

Credit Flow to other sectors under Priority Sector- Under other priority sector, targets have been assigned to banks for Export Credit, Renewable Energy and Social Infrastructure also. All the banks are requested to classify the advances accordingly and report the same so as to present the details for review.

Disbursement to Minority Community, SC/ST & Women - The convenor informed that as per the information received from banks the disbursement to minority communities is placed at Rs.41.96 cores, to SC/ST Rs.31.48 Crores and Rs.83.81 Crores to women beneficiaries.

AGENDA: 6. Pradhan Mantri MUDRA Yojana (PMMY) & Stand-up India Scheme

PMMY - Banks in Union territory of Puducherry have been providing loans for starting self employment enterprises under appropriate scheme of MUDRA. The overall achievement of UT of Puducherry as per MUDRA website under MUDRA as per PMMY website which also includes NBFCs, Microfinance institutions is placed at Rs. 494.72 Crores as on September 2019. The convenor informed that NPA in Mudra loans is increasing and requested banks to inform the details.

Stand up India Programme (SUIP) - As on 30.09.2019, 175 borrowers have been sanctioned loans under Stand-up India Scheme. It has been informed that the banks have to upload the

sanctioned details in the portal and only the performance as available in the Stand-up India Portal will be taken into consideration by Government of India.

(Action – All banks)

Agenda 7 - Pradhan Mantri Awas Yojana (PMAY)

The forum was informed that Under PMAY urban so far 40 beneficiaries have been provided with loan of Rs.58.50 crores by Indian bank and under PMAY (Rural) Scheme being implemented in rural area in Karayamputhur with PLF co-operation and JLG mode 10 applications have been sanctioned. The department has informed of conduct of credit camps for benefit of the applicants and banks are requested to participate in the same and consider the applications sent to them by the slum clearance board on merits and as per guidelines within shortest possible time. General manager, Indian Bank requested all the banks to claim subsidy for eligible accounts under PMAY-CLSS through NHB portal.

Agenda 8 - Performance under Government Sponsored Schemes in UT of Puducherry

Applications are being submitted through online mode under PMEGP by the beneficiaries. Banks are requested to log in online to view the status of the applications and update the sanction details. All the banks are requested to follow the RBI time norms in disposal of applications. Banks are requested to claim subsidy and to send utilization certificates to the line departments then and there. DAY-NRLM and DAY-NULM loans are also eligible for Interest Subvention Benefits. Representative from DIC informed that half of the MM target under PMEGP has been achieved and he requested banks to consider the pending application for achievement of the yearly target with the earliest. Government Department were requested to help the banks in recovery of earlier loans to improve the performance.

(Action – Line Departments & banks)

Agenda 9 - Performance under SHG Credit Linkage and Joint liability groups.

During the first half of the year 2019-20, 865 groups were credit linked to the tune of Rs.24.25 Crores. E-Sakthi portal has been operationalized by NABARD in UT of Puducherry and the details of DRDA promoted groups are presently available. All the banks are requested to inform the details of all SHGs which are having accounts with their branches in UT of Puducherry (including NGO, PUDA groups also) so as to complete the SHG digitalization at the earliest.

Joint Liability Groups (JLG) - During the first half of the year 2019-20, banks in UTP have extended credit to 1021 JLGs amounting to Rs.1107.28 Lakhs. Banks were requested to lend more JLG so as to achieve the current year target under JLG financing of 2000 groups.

Agenda 10 - Review of Recovery Performance under Government Sponsored Schemes

The forum was informed that the rate of recovery recorded under Priority Sector was 75%. The comparative details of NPA as on the same time last year and current quarter was also informed to the members. All the banks were requested to furnish full and complete DCB and NPA details. The forum suggested for formation of recovery teams for improvement of the same.

Agenda 11 - Financial Literacy

The forum was informed of the progress made under Financial literacy in UT of Puducherry. The details of the programmes conducted during the quarter was also informed to the members and they were requested to fully utilize the services of the consellor for furthering the financial literacy efforts of the banks. The forum requested for conduct of Digital Financial Literacy camps in all the villages and wards in Karaikal in view of Digital ecosystem project.

Agenda 12 - Training

The convenor informed the forum of the details of the training programmes conducted by Indian Bank Self Employment Training Institute (INDSETI) and number of persons trained during the first three months of the programme year. The members were also informed of the upcoming training programmes to be conducted by INDSETI and requested all the members to fully utilize their services. All the banks were requested to suitably assist the trained persons for starting self employment enterprises. General Manager, NABARD requested INDSETI to upload the details in the NABARD skill portal.

(Action –FLC, INDSETI & All banks)

AGENDA: 13– Financial Inclusion

Pradhan Mantri Jan Dhan Yojana (PMJDY), Mobile seeding & Aadhaar seeding - The member banks were requested to continue opening of new accounts to new members of the households for additional accounts under PMJDY and simultaneously seed the Aadhaar and Mobile numbers so as to enable the accounts to receive DBT benefits and also help in furtherance of digital payment and transactions in the account. In UT of Puducherry, in addition to identified Central Government Schemes, DBT is also implemented for State Government Schemes especially Old Age Pension. Banks have been requested by the UT Government to ensure payment of the pension amount to the beneficiaries at their doorstep without any difficulty especially to the very old, disabled beneficiaries etc who are not in a position to visit the bank branches to draw their pension. Banks are requested to provide list of pensioners who have been paid pension at their doorsteps to inform the State Government accordingly for payment of eligible commission. Banks are requested to periodically inform the updated details of Bcs engaged by them. There are no issues relating to

connectivity and any problem which is encountered if any is solved immediately with the co-operation of the service providers.

Promotion of Digital Banking in all area including villages - As per Government of India guidelines, banks are requested to conduct awareness camps in all Service Area villages and urban wards to promote cashless transactions among the public. The focus is to be more on BHIM applications. BHIM-Aadhaar application, Dynamic and Static Bharat QR Code promotion. All the Government Departments are also been requested to switch over to digital mode of transaction to the maximum possible extent. Banks are requested to canvas 100 merchants for BHIM Aadhaar applications in smart cities and inform the progress made to Lead Bank.

(Action – All banks)

AGENDA: 14 – Enrollment under 3 Social Security Schemes

The convenor informed of the latest position of enrolment under PMJJBY, PMSBY and APY. Banks and Government Departments were requested to continue their efforts to enroll all the eligible beneficiaries under these 3 social security schemes. All the banks were thanked for their excellent cooperation during the APY Citizen's Choice Campaign conducted during August 2019. Executive Director requested banks to also give focus to PMJJY scheme as more eligible persons can be covered.

(Action – All banks)

Agenda 15 – Submission of LBR 2 and LBR 3 Returns

The level of submission of LBR 2 and LBR U2 by bank branches in UT of Puducherry for the first half of the year 2019-20 was informed to the forum. Even though the formats were sent well in advance, repeated telephonic reminders, information through various meetings and personal visit to branches was required to reach the above level of submission. Member banks co-operation is very much required in future so as to submit data within 15 days of completion of the quarter. RBI time line was informed to the members.

District Co-ordinators and controlling offices are requested to ensure timely submission with all relevant particulars. In addition to digital mode of submission of data through email, On-line submission facility would be introduced shortly. All banks are requested to advise their Branch Managers to attend BLBC meetings without fail. In the Sub-committee it is proposed to put a slide on chronic defaulters to meeting and submission of data. The forum expressed that all banks should give utmost importance for submission of the data and ensure 100% submission in future.

Agenda 16. Steps taken for improving land record, progress in digitization of land records and seamless loan disbursements.

As per the available information the digitalization of land records has also been taken up in Puducherry as per National Land Records Modernisation Project. Under the “NILAMAGAL” portal if the patta or survey number along with Region, taluk, village and land type are provided the details of the owner as per the last updated record is displayed along with extent and type of land. Puduvai Sevai (Puduvai E services) is also implemented through Common Services Centre on chargeable basis where some services viz. settlement, patta and field measurement book extracts can be obtained. Banks were requested to utilize the same as per their requirements.

Agenda 17. Discussion on Market Intelligence Issues e.g.

- a. Ponzi Schemes/ Illegal Activities of Unincorporated Bodies/ Firms/ Companies Soliciting Deposits from the Public
- b. Banking Related Cyber Frauds, phishing, etc.
- c. Instances of usurious activities by lending entities in the area, cases of over indebtedness
- d. Credit related frauds by borrower groups, etc.

With regard to the above agenda SLBC has not received any information regarding the same and we are in touch with the concerned department for the same. The details if any received will be placed for information of the members. Banks were requested to be vigilant and also educate their customers on day to day development in this regard through the financial literacy programme being conducted by the banks. Regional Director RBI inform that banks to educate the general public to be cautious against the entities which are defrauding the depositors by exchanging market intelligence information

Agenda 18 – Success Stories

Success stories of an entrepreneur were presented for information of the forum.

Three entrepreneurs talked briefly about their experience before and after start of self employment venture and the hand holding support provided by Bank, Government Departments and training provided by INDSETI.

The meeting concluded with vote of thanks by Mr. R Balaji, Assistant General Manager, State Bank of India, Puducherry.

List of participants of the SLBC convened on 22.11.2019

S.No.	Name (Sarvashri)	Designation	Institution
1.	R Kamalakannan	Hon'ble Agriculture Minister	Puducherry
2.	Shenoy Vishwanath	Executive Director	Indian Bank
3.	Shurbir Singh I A S	Secretary (Finance)	Government of Puducherry
4.	K Mahesh I A S	Secretary (Housing)	Government of Puducherry
5.	S M N Swamy	Regional Director	Reserve Bank of India, Chennai
6.	V Ramesh	General Manager	NABARD Chennai
7.	M Nagarajan	General Manager	Indian Bank, Chennai
8.	B Veeraraghavan	DGM, SLBC Convenor	Indian Bank, Puducherry

BANKS/FINANCIAL INSTITUTIONS

S.No.	Name (S/Shree)	Designation	Bank
1.	Deepa S Raj	Director, DEPR	Reserve Bank of India
2.	Hari Madhu	Chief Regional Manager	Indian Overseas Bank
3.	R Balaji	Regional Manager	SBI
4.	Uma Gurumurthy	Assistant General Manager	NABARD
5.	K Dhamodhiran	Assistant General Manager	Reserve Bank of India
6.	Vinayak Navghare	Assistant General Manager	SIDBI
7.	R Rajagopal	Assistant General Manager	Indian Bank
8.	S Gulothungan	Assistant General Manager	Indian Bank
9.	C Sudarsan	Assistant General Manager	Indian Bank
10.	K Edwin Paul	Assistant General Manager	UCO Bank
11.	A Udaykumar	Lead District Manager	Indian Bank
12.	N Kannan	Divisional Manager	Canara Bank
13.	S Mohan Kumar	General Manager	PBGB
14.	R Mohan Rao	Chief Manager	Bank of Baroda
15.	B Baskaran	Chief Manager	Indian Bank
16.	C Maharana	Chief Manager	Union Bank of India
17.	S Ganesh	Chief Manager	Tamil Nad Mercantile Bank
18.	A S Kanagi	Chief Manager	Bank of India
19.	V Sekar	Chief Manager	Catholic Syrian Bank
20.	S Loganathan	Counsellor	FLCC, Puducherry
21.	P Augilane	Senior Manager	Indian Bank
22.	S Sundaram	Director	INDSETI, Puducherry
23.	R Boobalan	Senior Manager	Punjab National Bank
24.	T Saravanan	Senior Manager	Karur Vysya Bank
25.	P Gurumoorthy	Senior Manager	Corporation Bank
26.	S Manohar	AVP (inclusive Banking)	Equitas SFB
27.	B Raman	Branch Head	Lakshmi Vilas Bank
28.	K Vinoth	Branch Manager	Syndicate Bank
29.	N Rajavendhan	Branch Manager	Bandhan Bank
30.	Robin P Paul	Manager	Federal bank
31.	M R Gopinath	Branch Manager	Punjab & Sind Bank
32.	K Ravy	Manager	PSCB
33.	A Premkumar	Manager	State Bank of India
34.	M Yuvaraj	Manager (RD)	Indian Overseas Bank
35.	M Kabilan	Manager	PCCLD Bank
36.	Nawaz ali baiq	Branch Manager	Jana S F bank

BANKS/FINANCIAL INSTITUTIONS/INSURANCE COMPANY (contd.)

S.No.	Name (S/Shree)	Designation	Bank
37.	S Mahalakshmi	Assistant Manager	Andhra Bank
38.	Sreejith A S	Assistant Manager	South Indian Bank
39.	S Nirmal Kumar	ABM	Suryoday SFB
40.	K Ganesh	DM	Yes Bank
41.	R Gopinath	Assistant Branch manager	HDFC bank
42.	I A Prem Kumar	Area Manager	Ujjivan SFB
43.	V Lokesh	Assistant Manager	PBGB
44.	B Saranya	Assistant Manager	Central Bank of India
45.	R Gayathri Priyadharshini	Assistant Manager	State Bank of India
46.	L Venkatarathinam	Officer	Allahabad Bank
47.	D Kalaiselvan	Territory Officer	India Post Payment Bank
48.	R Deepak	Assistant Manager	National Insurance Company

GOVERNMENT DEPARTMENTS/BOARD/CORPORATION

S.No.	Name (S/Shree)	Designation	Department
1.	B Ramakichenin@Balagandhi	Director	Department of Agriculture
2.	R Rajendiran	Joint Director	Department of Animal Husbandry
3.	C L Anandkumar Selvaraj	Joint Director	Department of Planning & Research
4.	R Asokan	Deputy Director	Department of Planning & Research
5.	S Pacquirisamy	Deputy Director	Department of Economics & Statistics
6.	S Danassegarane	Deputy Director	Department of Fisheries
7.	P Padmavathy	Deputy Registrar	Registrar of Co-op Societies
8.	K Muralidharan	Deputy Director	Department of Civil Supplies
9.	S Sridarane	Senior Town Planner	Department of Town & Country Planning
10.	S Kumar	Functional Manager	DIC
11.	Mohan Kumar	Project Officer	DRDA
12.	P Lakshmanan	SAP &SPM	PSRLM/DRDA
13.	S Nadarajan	Senior Manager (Tech)	PIPDIC
14.	V Bhuvanaeswaran	Town Planner	Department of Town & Country Planning
15.	K Jayaraman	Development Officer	PKVIB
16.	T Kandasamy	Junior Accounts Officer	DAT
17.	P Muthukumar	Assistant	Department of Civil Supplies
18.	S Senthil Kumar	Technical Officer	DIC