

प्रेसविज्ञप्ति/ PRESS RELEASE

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Indian Bank partners with Tata Motors Passenger Vehicles Limited to offer attractive car loans

Chennai, 16th July 2022: Taking a step ahead to encourage customers to buy their dream cars, Indian Bank today partnered with Tata Motors Passenger Vehicles Limited (TMPVL), one of the leading names in the automobile sector in the country to facilitate easy financing for customers. This strategic partnership aims to provide customized and attractive car loans for customers. Customers can avail the loan benefits across 5700+ branches of Indian Bank at metro, urban, semi-urban and rural locations.

With such a MoU in place, Indian Bank can now provide easy financing to customers mobilised through 310 Tata Motors Dealers having 1000+ touch point across the country.

Mr. Imran Amin Siddiqui, Executive Director, Indian Bank, said, “We are delighted with our partnership with Tata Motors Passenger Vehicles Limited, India’s leading passenger vehicle manufacturer to provide attractive and easy car finance options for their customers. Indian Bank has a wide presence all over the country and we are confident of offering best-in-class services including digital lending process to Tata Motors customers for meeting their aspiration of owning a car. We are committed to make the car financing experience more convenient for customers, and a variety of options in terms of rate of interest will be made available to simplify the financing process.”

Commenting on the partnership, **Mr. Ramesh Dorairajan, Senior General Manager (Head – Electric Vehicles, Network Management, RCFI)** said, “Customer centricity and convenience is at the core of all our operations. With this partnership with Indian Bank, our valuable customers will get an attractive rate of interest and customized EMI options as per their requirements. Tata Motors offers safest cars in India as crash tested by the Global NCAP. The TATA Motors personal vehicles range includes Tata Punch, Tata Nexon, Tata Altroz, Tata Tigor , Tata Tiago, Tata Harrier & Tata Safari. TATA Motors is an early mover in EV segment, having 3 models currently available for sale at starting price Rs 12.49 Lakh. It is our firm belief that this partnership with Indian Bank will go a long way to cater to the diverse finance requirements of our customers.”

Senior Executive of Indian Bank, Shri Vikas Kumar, General Manager (Retail Assets) and Tata Motors Passenger Vehicles Limited, Mr. Gopi Gopu, Deputy General Manager (Regional Manager, Tamilnadu) were present, with their respective teams, on the occasion.