



प्रका : कॉर्पोरेट सम्प्रेषण विभाग
CO: CORPORATE COMMUNICATIONS DEPARTMENT

PRESS RELEASE

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Indian Bank partners with Intellect Design Arena for the implementation of Innovative Cash Management Service Platform for Corporate & Institutional customers

Chennai, 19th January 2024: Shri. Mahesh Kumar Bajaj, Executive Director, Indian Bank today announced a major initiative towards roll-out of Corporate Digital Journeys by kickstarting the implementation of its innovative Cash Management Service Platform. Shri. Ashutosh Choudhury, Executive Director, Indian Bank on the occasion of signing of the contract with Intellect Design Arena Ltd. mentioned that the initiative will help the Bank strengthen its Corporate and Institutional relationships by providing comprehensive solutions covering their entire receivables, payables and liquidity management requirements.

Shri. Saurabh Dalmia, Vertical Head for Cash Management & Supply-Chain Finance explained that the API-first solution will enable deep integration with the customer's working capital ecosystem and will provide advanced treasury analytics, contextual dashboards and omnichannel access for optimization of cash-flows. Shri. Y Venkat, Chief Digital Officer said that the advanced cloud-native solution enables high availability, auto scaling, high reliability and predictability of the infrastructure.