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Indian Bank onboarded as partner bank for offline and online collection of Tamil Nadu Treasury

Chennai, 23rd September 2021: Indian bank is pleased to announce its association with the Government of Tamil Nadu as an official partner bank for both offline and online collection of Tamil Nadu Treasury for its Integrated Financial and Human Resources Management System (IFHRMS) at an event in the city yesterday. IFHRMS is a web portal that has been specially designed and developed by the Government of Tamil Nadu to integrate Human Resources and Finance related services on one platform thereby providing a comprehensive management system which has helped in improving operational efficiencies. Additionally, the general public can avail Government services related to Tamil Nadu Treasuries & Accounts, Chief Auditor of Statutory Boards Departments, Local Fund Audit, Small Savings, Pension, Co-Operative Audit and Government Data Center at the click of a button and make payments either through Offline Challan mechanism at an Indian Bank branch counter or online through convenient modes such as Debit Cards, Credit Cards, UPI and Net Banking of various Banks. On its part, Indian Bank has augmented the offline payment collection system by integrating its V Collect module with IFHRMS to provide real-time validation and payment confirmation for the challans generated.

The formal launch of acceptance of funds for IFHRMS through the e-Challan facility was held in the august presence of the **Honorable Chief Minister of Tamil Nadu, Mr. M.K Stalin**, in presence of the Department of Finance. Other Government officials and dignitaries gracing the occasion included Honorable Minister of Finance and Human Resources Shri. Palanivel Thiagarajan, Chief Secretary Shri. V Irai Anbu IAS, Additional Chief Secretary of Finance Shri. S Krishnan IAS and Commissioner of Treasuries and Accounts Shri. T N Venkatesh IAS. On behalf of Indian Bank, Executive Director Shri. Imran Amin Siddiqui was present along with General Managers Shri. K Chandrareddy and Shri. Bharathi C as well as Field General Manager of Chennai, Shri Rajeswara Reddy.

Speaking at the launch, **Shri. Imran Amin Siddiqui - Executive Director of Indian Bank** quipped, "On behalf of the entire Indian Bank family, I would like to thank the Government of Tamil Nadu for selecting us as one of the two partner banks for their IFHRMS facility that has redefined how state matters of Human Resource Management and Finance are handled efficiently through both online and offline means in the state. We are honoured to be provided with this mandate and have taken this forward by integrating our proprietary V-Collect collection menu with IFHRMS to facilitate real-time payment confirmation and validation for offline payments made. Our team of executives at all branches in the state have been apprised of this partnership and have been sensitized to ensure that the challan collection process is executed flawlessly through V-Collect. Being one of the two partner Banks for collecting funds through Online and Offline channels, Indian Bank will earn the applicable agency bank commission for the payments collected, which will add to the bank's earnings and ultimately reward its shareholders as well. It is our constant endeavour to keep serving our internal and external customers with the highest delivery standards and remain committed to making our association with the Government of Tamil Nadu a resounding success"

One of the foremost PSU Banks in the country, Indian Bank has a long-term vision of delivering excellence in financial services through customer focus, employee engagement and sustainable business growth. This payment partnership with the Government of Tamil Nadu is one example of this vision leading to fruition on the back of Indian Bank's innovation in technology offerings, providing value to all stakeholders and being responsive to the unique customer needs.