

10.07.2024

Indian Bank handed over dividend cheque of Rs. 1193.45 Cr to Government

Chennai, July 10th 2024: Indian Bank MD & CEO Shri S L Jain handed over a dividend cheque of Rs. 1,193.45 Crore for the financial year 2023-24 to Hon'ble Finance Minister Smt. Nirmala Sitharaman. Dr. M.P.Tangirala, Additional Secretary, Dr. Alok Pande, Additional Secretary & Govt. Nominee Director and Executive Directors of the Bank were also present on the occasion.

The Bank declared a dividend of Rs 12.00 per equity share for the financial year 2023-24 as against Rs 8.60 for the previous year.

During FY 2023-24, the Bank earned a record net profit of Rs.8,063 Crore as against Rs.5,282 Crore in the preceding year, registering a growth of 53%.

