



प्रका : कॉर्पोरेट सम्प्रेषण विभाग
CO: CORPORATE COMMUNICATIONS DEPARTMENT

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Indian Bank Partners with Balinee Milk Producer Company to Boost Digital Dairy Financing

Lucknow, December 23rd, 2024: Indian Bank has signed an MoU with Balinee Milk Producer Company Limited (BMPCL) to provide Kisan Credit Card (KCC) loans to its members for dairy farming.

This initiative will strengthen Indian Bank's presence in the Bundelkhand region and enhance its Digital Dairy KCC portfolio and CASA balance.

BMPCL, with a network of 75,000 female farmers and a daily milk collection of 3.25 lakh litres, will assist in identifying eligible members and facilitating direct payments to their Indian Bank accounts. The partnership is expected to on-board 5,000 new dairy farmers in Banda, Jhansi, and Chitrakoot districts, promoting financial inclusion and rural development.

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