

Indian Bank Partners with ACE Limited to Empower Farmers with Easy Financing Solutions

Lucknow, 20th January 2025: One of the leading banks in India, Indian Bank, has taken a major step toward supporting the agricultural community by signing a Memorandum of Understanding (MoU) with Action Construction Equipment Limited (ACE) in Lucknow. This partnership reflects Indian Bank's commitment to offering tailored financial solutions for farmers, enabling them to access modern agricultural equipment with ease.

Under this collaboration, Indian Bank will provide special loan facilities for the purchase of tractors, harvesters, and other agricultural machinery manufactured by ACE. With simplified processes, including minimal documentation, lower interest rates, and quick loan approvals offered through both digital and traditional channels, the bank aims to ensure seamless access to credit for farmers across the country.

This collaboration reinforces Indian Bank's commitment to uplifting the agricultural sector through tailored loan schemes for farmers.

The event was attended by Mr. Sudhir Kumar Gupta, Chief General Manager (Field General Manager, Lucknow) from Indian Bank and Mr. Vishal Singh, Retail Head(UP), ACE Limited along with other senior officials from Indian Bank.
