

## Indian Bank Inaugurates Specialized MSME Branches in Ambattur and Coimbatore to Empower Small Businesses

**Chennai, September 06, 2024:** Indian Bank is pleased to announce the opening of two specialized MSME Branches in Ambattur (Chennai) and Coimbatore, inaugurated by our esteemed Executive Director, Shri Brajesh Kumar Singh on Friday, September 06, 2024.

Micro, Small and Medium Enterprises (MSMEs) play a significant role in the overall growth of our economy. MSME make a crucial contribution in enhancing employment, exports and GDP in our country. Indian Bank has consistently supported MSMEs with tailored products and services, and the launch of these Specialized MSME Branches marks a significant enhancement in our commitment to the sector.

The Specialized Branches are designed to provide focused, efficient, and personalized services under one roof to MSMEs which include **Credit Facilities, Forex Services, Letters Credit (LC) / Bank Guarantee (BG) and other Bank products.**

This one-stop solution will streamline the delivery process for MSMEs, ensuring timely assistance to our clients with improved TAT.

**Speaking on the occasion, Shri Brajesh Kumar Singh,** said, “These specialized branches reflect our commitment to empowering MSMEs by providing them with tailored financial solutions and personalized services. We plan to establish more Specialized MSME Branches in other regions as well for further enhancing our support for this sector which is very crucial to our country.”