



कॉर्पोरेट सम्प्रेशन विभाग CORPORATE COMMUNICATIONS DEPT
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प्रेस विज्ञप्ति/ **PRESS RELEASE**

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Indian Bank inaugurates New Service Branch in Mumbai

Consequent to the amalgamation of Allahabad Bank with Indian Bank, integration of various entities, processes and systems at Indian Bank is in progress so as to have in place best practices in the industry.

Smt. Padmaja Chundurur, MD & CEO, Indian Bank on 9th December 2020 inaugurated the new premises of Service Branch at Mumbai located within the precincts of the Bank's prestigious Mumbai Fort Branch which falls under the jurisdiction of Mumbai South Zone.

The new premises houses the unified Service Branch of erstwhile Allahabad Bank and Indian Bank. With the integration of the system for Service Branch operations, seamless operations will be ensured with more functions brought within ambit of the branch with adequate scope for further expansion in operations. The entity will cover 10 Zones of the Bank viz., Mumbai South, Mumbai West, Pune, Nagpur, Ahmedabad, Surat, Jabalpur, Bhopal, Satna and Raipur with 769 branches linked for CTS with an average 35000 transactions a day.

Smt. Padmaja Chundurur in her inaugural address while appreciating the steps taken by Mumbai South Zone for furtherance of business and setting up of the Service Branch in the new premises, exhorted the need for the Zones to concentrate on Retail Advances and Low Cost Deposits with exemplary customer service . Shri. P.C.

Sharma, G.M. (Treasury), Shri. Chandrasekaran V, Zonal Manager (Mumbai South), Executives, officials, office bearers from Union and Associations participated.


