

## **INDIAN BANK PARTNERS WITH TOYOTA KIRLOSKAR MOTOR FOR VEHICLE FINANCING**

**Chennai, 27<sup>th</sup> February, 2023:** Indian Bank tied up with Toyota Kirloskar Motor (TKM), a leading manufacturer of premium vehicles, to offer exciting vehicle financing options to its customers.

The new tie-up will offer innovative solutions that match the evolving expectations of customers, with up to 90% on-road funding, with no processing fee, foreclosure, and part-payment charges. This development will now enable Bank's customers, especially in the rural and semi-urban markets, to buy their favourite Toyota vehicle with ease.

Speaking on the occasion Mr. Imran Amin Siddiqui, Executive Director, Indian Bank said, "This is yet another step by Indian Bank to enhance banking experience of our customers. As a Bank, with pan- India presence, especially in rural and semi urban areas, this association will further, boost our auto financing segment. Digitalization of loan procedures has significantly reduced the turn around a time for retail loan. We are keen to provide our customers comfort and convenience, by aligning our products and services customer centric."

Elaborating on the tie-up, Mr. Atul Sood, Vice President, Sales and Strategic Marketing, Toyota Kirloskar Motor said, "We are delighted to join hands with Indian Bank in line with our commitment of providing an awesome Toyota experience to all our customers. The collaboration seeks to provide simpler financing options, hassle-free experience, and timely assistance to ensure a pleasant buying process. At TKM, our approach has always been to listen to the market needs and appropriately introduce products and services that offer an exceptional ownership experience to our customers. We believe that with this tie-up we will be able to further enhance our reach to all those customers who are keen to own a Toyota vehicle, while supporting them with financial value-added services."