

## Frequently Asked Questions (FAQs) on Corporate Advance

### 1. Who can apply?

Any Business Enterprise with LEI code including Proprietors, Partnership firms, Private limited corporations, Public limited companies, and Limited Liability Partnerships (LLPs), Corporate Advance may be availed by Units engaged in Manufacturing, Trading, Self-employed professionals, Restaurants, Hospitals, PSU etc.

### 2. What documents are required to be submitted for Corporate Advance?

#### *Common Documents:*

- Duly filled loan application form
- Certificate of incorporation from RoC in case of company (CIN No. and DIN no. of directors) or any other entity registration proof.
- Proof of business Address.
- Memorandum and Articles of Association of the Company / Registered Partnership Deed of partnership firms, Firm registration in case of Partnership etc.
- GST Registration
- LEI Code Registration
- PAN No of the entity
- KYC of Promoter/Partners/Directors and guarantors:
  - Proof of Identity: Aadhaar Card / Voter's ID Card / Passport / Driving License / PAN Card.
  - Proof of residence: Aadhaar Card / Recent telephone bills, Electricity bill, Property Tax receipt /Passport / voter's ID.
- Assets and Liabilities statement of promoters / directors and guarantors along with latest income tax returns.

#### *II. Additional documents based on activity undertaken:*

- Last three years audited balance sheets/Profit Loss Statement of Firm, Company, etc.
- Projected Balance sheets for the next two years in case of working capital limits and for the period of the loan in case of term loan.
- Copies of lease deeds/ title deeds of all the properties being offered as primary or collateral securities.
- Details of Loan and Advances availed from existing Bankers.
- Brief Profile of the unit, management, Key Persons etc.
- Details of associates, brief profile of the associates, their banking arrangement & financials of the associates for the last year.
- Copies of Statutory approvals viz. License/ approval from regularity authority, Pollution Control Certificate, GST / VAT registration, etc.

- Documents, licenses etc which are required based on the nature of the business entity such as manufacturing, trading, export-import, IT, service sector, etc.
- TEV Study in case of Project Loans.
- External credit rating, if any.
- Any other document / approval that may be required based on activity / Bank's requirement.

3. How much time does it take for the Bank to sanction Corporate Advance?

Based on the quantum of Advances the timelines are stipulated as approval is granted by High Level Sanctioning Authorities. However, the bank endeavours to dispose of all advance-applications within 90 days at all levels.

4. Where can I approach to the Bank for a Corporate Advance?

Indian Bank has a large network of 5863 branches PAN India where application can be made to avail Corporate Advance. Bank has also designated 9 Large Corporate Branches (LCBs) and 27 Mid-Corporate branches (MCBs) in all major Business Centres across the Country to handle Credit needs of Corporate Clients.

5. Does your Bank provide any acknowledgement of Loan Application?

As member of BCSBI (Banking Code of Conduct and Standards Board of India) we are committed to provide an acknowledgement of your loan application.

6. Is there any other charge levied on loan sanctioned by Bank apart from interest?

All the charges applicable to the credit facilities sanctioned are spelt out in the sanction letter provided. Further list of applicable Service charges is available on our site as below:

[https://website.ib.in/wp-content/uploads/2018/12/Annexure\\_Circular-Web-wef-1.9.24.pdf](https://website.ib.in/wp-content/uploads/2018/12/Annexure_Circular-Web-wef-1.9.24.pdf)

7. Does your Bank offer Corporate Advance in form of Line of Credit for short-term working capital requirements?

Bank sanctions Line of Credit (LOC) to externally good rated Corporate Customers depending upon the Credit worthiness, past financial performance, Industry and market analysis, relationship with the bank (if any) etc.

8. What is the basis for fixing the pricing of credit facilities in your Bank?

The pricing of Credit facilities is based on mix of the Credit rating of the borrower- Internal Assessment by Bank and External Credit Rating Agencies (ECRAs) , liquidity and market dynamics.

9. Whether the Bank provide loans in Foreign Currency and whether it can be availed from Overseas?

Yes, Indian Bank offers Foreign Currency advance to Corporates through Domestic branches, LCBs and MCBs. Our specialized Gift City branch in India and overseas branches in Singapore, Colombo, and Jaffna cater to External Commercial Borrowing (ECB) needs in major currencies.

10. Whether the bank finances for the projects under Renewable Energy Sector such as Solar/Wind/Hydro Power Projects?

Yes, Indian Bank supports green financing for viable projects in renewable energy, energy efficiency, clean transportation, climate change adaptation, sustainable water and waste management, pollution prevention and control, green buildings, etc., in line with India's sustainable development and climate change goals.

11. In case there is an undue delay/arbitrary rejection of my Proposal, what steps can one take?

Indian Bank has a customer grievance redressal Portal to lodge a complaint in case of undue delay or arbitrary rejections.

The Principal Nodal Officer for customer grievances redressal is the General Manager (Customer Service-Centre of Excellence). The Principal Nodal Officer is responsible for implementation and monitoring of customer grievances redressal in the entire Bank.

If unresolved, complaints can be escalated to the Internal Ombudsman or lodged with the RBI Ombudsman.

Complaint can also be lodged with RBI Ombudsman.