



## **Exchange of MoU between Indian Bank & UPSRTC**

**Lucknow, 2<sup>nd</sup> December 2024:** Indian Bank signed an MoU with Uttar Pradesh State Road Transport Corporation (UPSRTC) to offer customized Corporate Salary Package solutions for UPSRTC employees. The MoU was signed in the presence of State Transport Minister Shri Daya Shankar Singh, Executive Director of Indian Bank, Shri Brajesh Kumar Singh, and MD of UPSRTC Shri Masoom Ali Sarwar.

Other dignitaries included Principal Secretary Shri Venkateshwarlu, Special Secretary-Transport Shri K. P. Singh, UPSRTC Finance Controller Shri Ajai Jauhari and Additional MD UPSRTC Shri Ram Singh Verma also graced the occasion. Chief General Manager of Indian Bank, Shri Sudhir Kumar Gupta, Shri Sudhanshu Gaur (FGM – Indian Bank-Meerut), and Shri Navin Kumar Shrivastava (FGM-Indian Bank-Allahabad) were also present.

The MoU provides UPSRTC employees with benefits such as an insurance cover of up to ₹1 crore, free services, ATM card with lounge access and other exclusive offerings. Indian Bank plans to extend similar digital services to other government departments. The bank has also supported the establishment of 600 temporary changing rooms for women pilgrims at the Mahakumbh Mela 2025 in Prayagraj.

The foundation stones for three ATMs at Banda, Hamirpur, and Mahoba bus depots were digitally laid by the State Transport Minister during the event.

Indian Bank operates 1081 branches, 536 ATMs, 4343 BC locations, and 6469 touch points across Uttar Pradesh, with plans to introduce more digital products to meet customer needs effectively.