

**State Level Bankers' Committee, Puducherry**

**Convenor: Indian Bank**

**Banking Development in U.T. of Puducherry**

**(As of June 2020)**

(Rs. in Crores)

<b>S. No</b>	<b>Details/Sector</b>	<b>March 2017</b>	<b>March 2018</b>	<b>March 2019</b>	<b>March 2020</b>	<b>June 2020</b>
<b>1</b>	Total No of Branches	263	271	276	277	277
	Of which - Rural	86	62	62	61	61
	- Semi-urban	73	89	90	92	92
	- Urban	104	120	124	124	124
<b>2</b>	Total Deposits	14663.47	15936.86	17267.47	18680.96	19065.54
	Of which NRI Deposits (9.91%)	1453.02 (9.91%)	1596.87 (10.05%)	1830.75 (10.60%)	1879.62 (10.06%)	1962.51 (10.26%)
<b>3</b>	Total Advances	10248.82	11490.20	12712.59	13738.64	14015.25
<b>4</b>	CD Ratio	70%	72%	74%	74%	74%
<b>5</b>	Investments	415.99	378.07	346.12	368.17	380.61
<b>6</b>	Cr. + Inv./Deposit Ratio	73%	75%	76%	76%	76%
<b>7</b>	Total Priority Sector Advances	6601.56	7320.64	8204.12	8881.24	9069.17
<b>8</b>	Percentage of PSA to Total Advances	64%	64%	64.54%	64.64%	64.71%
<b>9</b>	Total Advances to Agriculture	2407.17	2704.40	3086.83	3351.18	3422.37
<b>10</b>	Percentage of Agri. To Total Advances	23.49%	23.54%	24.28%	24.39%	24.42%
<b>11</b>	Advances to Weaker Section	1638.70	1954.42	2166.18	2375.53	2424.42
<b>12</b>	Percentage of W.S. to Total Advances	15.99%	17.01%	17.04%	17.29%	17.30%
<b>13</b>	Advances to SC/ST	721.77	825.39	926.25	1016.12	1036.13
<b>14</b>	Advances to Minorities	1006.93	1148.46	1290.62	1394.64	1419.53

**II Disbursement made under Annual Credit Plan  
in UT of Puducherry (At a glance)**

(Rs. In Crores)

Year	Particulars	Agriculture	Non farm Sector	Services	Total
2016-17	Target	956.44	450	790	2196.44
	Achievement	1052.67	461.46	711.87	2226.00
	<b>Achievement</b>	<b>110.06%</b>	<b>102.55%</b>	<b>90.11%</b>	<b>101.35%</b>
2017-18	Target	1162.63	562.63	914.01	2637.27
	Achievement	1219.41	586.43	913.15	2718.99
	<b>Achievement</b>	<b>104.88%</b>	<b>104.23%</b>	<b>100.12%</b>	<b>103.10%</b>
2018-19	Target	1431.97	694.90	676.91	2803.79
	Achievement	1493.07	705.18	683.95	2882.20
	<b>Achievement</b>	<b>104.27%</b>	<b>101.48%</b>	<b>101.04%</b>	<b>102.80%</b>
2019-20	Target	1554.33	759.36	742.61	3056.30
	Achievement	1576.14	764.55	755.38	3096.07
	<b>Achievement</b>	<b>101.40%</b>	<b>100.68%</b>	<b>101.72%</b>	<b>101.30%</b>
2020-21 (upto June 2020)	Target	358.02	173.86	170.89	702.78
	Achievement	298.30	143.35	119.46	561.11
	<b>Achievement</b>	<b>83.32%</b>	<b>82.45%</b>	<b>69.90%</b>	<b>79.84%</b>

**AGENDA: 1**

**Confirmation of minutes of the SLBC Meeting held on 10.03.2020**

A copy of the minutes of the SLBC meeting held on 10.03.2020 is annexed.

The minutes of the meeting may please be confirmed.

**AGENDA: 2.**

**Review of follow up action taken on the decisions of the earlier meeting**

Sl. No.	Issue	Action initiated
1	<b>Expanding and Deepening of Digital Payments Ecosystem</b>	Subsequent to COVID-19 pandemic, all the banks have been sensitising the account holders on importance of digital transaction as per government directives and they were encouraged to utilise the same and avoid frequent visit to branches. Branch level Financial Literacy programmes were also conducted by banks in Karaikal. There has been significant improvement. Reserve Bank of India has analysed the progress made by all the selected districts and have advised banks to submit monthly progress data. The data as on 30.06.2020 is placed for information of members. Banks are requested to inform progress made before 5 <sup>th</sup> day of the succeeding month so as to inform the progress to RBI.
2	<b>Revamp of Lead Bank Scheme - Action Points for SLBC Convenor Banks/Lead Banks - Developing a Standardised system for data flow and its management by SLBC/UTLBC Convenor Banks on SLBC/UTLBC website.</b>	Technical team has informed that programme and structure of the online system has been readied. Due to lock-down restrictions the online testing has been delayed. In view of relaxation of guidelines the line testing will be taken-up and operationalization the new data flow system will be done shortly.

3	Department of Rural Development- Allotment of Land for Indian Bank Self Employment Training Institute (INDSETI).	We have been informed that all formalities have been completed for the transfer of land from Department of Health and Family Welfare Services to Department of Rural Development (DRDA) for allotment of the land for building infrastructure for INDSETI, Puducherry. Due to covid related work the finalization is pending. It has been informed that the MOU will be entered shortly.
4	Sub-committee and its meetings	Due to restrictions of COVID 19 guidelines full-fledged meetings could not be held. But special sub committee meetings on COVID guidelines, Special packages of State and Central Government, Loan schemes to lockdown affected persons, KCC campaign, PMAY, Mudra and GECLS related meetings were held during the intervening periods to discuss the problems and find suitable solutions for ensuring progress in UTP. Such meeting were conducted in Karaikal also separately.

## **AGENDA: 3 - New Issues**

### **3.1 COVID -19**

Due to spread of Novel Corona virus various measures were taken by Government of India to prevent the spread. Lock-down restrictions were imposed. Based on the guidelines issued by Government of India from time to time, Reserve Bank of India, Indian Bank Association and Government of Puducherry issued various directions for implementation. As banks were part of Essential Services Sector, Business Continuity Plan was prepared and during the lock-down period banking services was rendered to General Public.

Government of India has also transferred lump sum amount @ Rs.500/- per women Pradhan Mantri Jan Dhan Yojana (PMJDY) account holder and PM-KISAN benefits to farmers. Government of Puducherry has also provided relief amount of Rs.2000/- per family card to more than 3 lakhs Family Card Holders through their respective Aadhaar linked bank accounts. In addition to the above Pensions and Salary payments are being credited to their respective bank accounts. In order to maintain social distancing and orderly withdrawal of money by the beneficiaries they have suggested for staggering the arrival of account holders at branches, BCs and ATMs for withdrawal of the money.

All the account holders were informed that the amount credited to the banks accounts can be withdrawn as per their convenience and are hereby requested to utilize ATMs/BC points and other digital forms of transactions and visit the bank branches only in case of utmost necessity. While visiting the branches public are requested to ensure social distancing and follow sanitation norms.

General public were provided with facility to withdraw the amount at their locality through aadhaar linked accounts with BC services strictly following the social distancing and sanitation norms. The general public were very much appreciative of the services rendered by banks during the difficult times.

### **3.2.Campaign for saturation of all PM-KISAN beneficiaries with Kisan Credit Cards (KCC)**

The special drive for saturation of PM-Kisan beneficiaries with the ,main objective to ensure that all eligible beneficiaries of PM-KISAN are covered under the KCC scheme, by issue of fresh KCC, or, enhancement of the existing KCC limit, or, activation of inoperative KCC account which was upto 31.03.2020 was extended till 30.04.2020. Consent may also be obtained from them for enrollment of eligible farmers under social security schemes of PMJJBY & PMSBY.

As per the information provided by Government of Puducherry there were 10010 beneficiaries enrolled for PM-KISAN benefits. There are 14207 KCCs in UT of Puducherry. This list received from Government of Puducherry was also forwarded to the concerned banks with the request to identify the beneficiaries who have account with their bank branches and ascertain the availability of KCC to them and ensure the coverage under KCC if not already availed during the campaign period. The details regarding the campaign were also informed to all the banks. All the banks and concerned Government Departments are requested to do the needful for saturation of all PM-Kisan beneficiaries under KCC. Banks were requested to take all steps to ensure adequate credit flow to agriculture sector in view of the relaxations given to agri and allied sector.

### **3.3.Campaign for saturation of KCC to Animal Husbandry and Fisheries sector**

Government of India, DFS through Video conference meeting informed the start of Phase II of the KCC saturation campaign to cover Crop loans, Animal Husbandry and fisheries working capital loans under KCC and the reporting format was also modified. The Phase II special drive was from 01.06.2020 to 31.07.2020, which was subsequently extended upto 30.09.2020. All the banks were informed of the guidelines issued by Government of India. The scale of finance for working capital activities was also informed. The concerned departments are facilitating forwarding of applications of beneficiaries to banks. Banks are requested to consider the applications on merits and issue KCC to all eligible beneficiaries within shortest possible time.

### **3.4 Atmanirbhar Package**

Government of India announced various measures to revive the economy in view of the prevailing COVID situation and the various loan schemes through the banking sector are being implemented under the Atmanirbhar package. Emergency Credit Line Guarantee Scheme (ECLGS) is for additional working capital requirement in existing standard MSME loans. Banks were requested to identify the eligible account holders and sanction the loans. As these loans are covered under Credit Guarantee, banks are making portal entry for the disbursement made by them. The details of progress made by banks are placed for information of members. All the banks are requested to cover all eligible accounts and ensure disbursement of the same well before the time line.



### **3.5 PMSVAnidhi Scheme**

The guidelines issued by Government of India on providing finance to street vendors was circulated among all the banks. Urban local bodies of Puducherry are in the process of uploading the details of available licenced street vendors as on cut-off date in the Stand-up India portal, All the banks are requested to log-in using their Stand-up India user id and password and provide finance to eligible street vendors as per guidelines.

### **3.6 Credit Guarantee Scheme for Subordinate Debt (CGSSD)**

The circular received from Reserve Bank of India regarding the above scheme which is part of Atmanirbhar package was circulated among all the banks to identify and finance all eligible account holders, All the banks are requested to inform the progress made in this regard.

### **3.7 PMFBY operational Guidelines**

The revamped PMFBY scheme was informed to members during the previous SLBC meeting. The complete operational guidelines of modified PMFBY scheme are available in PMFBY website. Periodic VC review of the various modalities to be followed in uploading the data was held. Government of India has informed that they are organising daily sensitisation session from 24<sup>th</sup> July to 16<sup>th</sup> August 2020 (Monday to Friday) from 2.00 - 4.00 PM. The information was circulated to all the banks to inform all the field level functionaries so that they can be benefitted regarding the same. Banks should note that opting out declaration is to be obtained from loanee farmers and kept in branch. The various communications received on the above subject is placed for information of members.

### **3.8 Agriculture Infrastructure fund**

Government of India has informed that the launching of new pan India Central Sector scheme of " Financing Facility under Agriculture Infrastructure Fund" The guidelines issued by Government of India under the above scheme is placed for information of the members..

### **3.9 A Monograph on the State of Sikkim's Organic Transformation**

Reserve Bank of India vide their circular dated 06.07.2020 has informed of the monograph on the organic transformation of Sikkim. The details are placed for information of the members.

### **3.10 Enhancing credit deliver to agriculture logistics and supply chain ecosystem**

Reserve Bank of India vide their letter dated August3, 2020 has informed of the need for enhancing credit deliver to Agriculture Logistics and Supply Chain Ecosystem. The circular is placed for information of the members.

### **3.11 Opening of Current Accounts by Banks - Need for Discipline**

Reserve Bank of India vide their letter dated 06.08.2020 to all banks have issued revised instruction regarding opening of current account by banks. The same is placed for information of the members.

### **3.12 Resolution framework for COVID-19 related stress**

Reserve Bank of India vide their letter dated 06.08.2020 to all banks and financial institutions have given the detailed "Resolution framework for COVID-19 related stress. The same is placed for information of the members.

#### 4. Review of performance of Banks in U.T. of Puducherry:

(Position as at the end of June 2020)

##### Branch Net Work:

As at the end of June 2020, there are 39 banking institutions with a total network of 277 branches operating in the Union Territory of Puducherry. The commercial banks with 204 branches, Puducherry State Co-operative Bank (PSCB) with 27 branches and Puducherry Co-operative Central Land Development Bank with one Branch, Regional Rural Bank named Pudukkottai Bharathiar Grama Bank (PBGB) with 43 branches and India Post Payment Bank with 2 branches are taking care of the banking services of the people in the UT of Puducherry.

The Agency wise break up is as under:

No	Particulars	No. of branches in UTP	Of which Rural branches in UTP	Branches in Karaikal Region
01	Commercial Banks	204	33	39
	Of which			
	a. Nationalized Banks	147	30	30
	b. Private Sector Banks	57	3	9
02	Puducherry State Co-op. Bank	27	9	3
03	P.C.C.L.D. Bank	1	-	-
04	Regional Rural Bank	43	19	9
05	Payment Bank	2		1
	<b>T O T A L</b>	<b>277</b>	<b>61</b>	<b>52</b>

Besides this, PIPDIC (A Government of Puducherry Undertaking) & SIDBI are also extending loan assistance to the needy in the Union Territory. Of these 277 branches, 216 branches constituting 78% are in urban/semi-urban areas. As per the census 2011, the population of Union Territory of Puducherry is 1247953. The population covered per branch is placed at 4505.

**Jan Dhan Darshak GIS application** - All the banks are requested to ensure all banking touch points in the state are mapped on GIS APP as per the directives of Department of Financial Services so as to facilitate financial inclusion related policy decision by the Government of India.

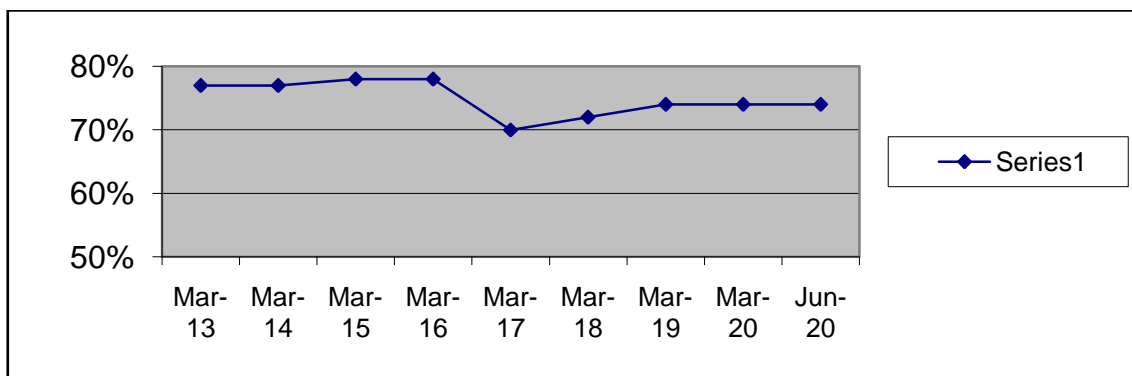


The comparative details of the agency-wise performance under various important parameters are furnished below:

Rs.in crores

Sl. No	Details/Sector	March 2019	June 2019	Variation over March 2019	March 2020	June 2020	Variation over March 2020	YoY Growth
1	Total Deposits	17267.47	17877.35	609.88 3.53%	18680.96	19065.54	384.58 2.06%	1188.19 6.65%
	Of which NRI Deposits	1830.75 (10.60%)	1895.76 (10.60%)	65.01 3.55%	1879.62 (10.06%)	1962.51 (10.26%)	82.89 4.41%	66.75 3.52%
2	Total Advances	12712.59	13216.24	503.65 3.96%	13738.64	14015.25	276.61 2.01%	799.01 6.05%
3	CD Ratio	74%	74%	No variation	74%	74%	No variation	No Variation
4	Investments	346.12	397.98	50.86	368.17	380.61	12.44	-17.37
5	Credit + Inv / Deposit Ratio	76%	76%	No variation	76%	76%	No variation	No Variation
6	Total Priority Sector Advances	8204.12	8544.29	340.17 4.15%	8881.24	9069.17	187.93 2.12%	524.88 6.14%
7	% of Priority Sector Adv. to Total Advances	64.54%	64.65%	0.11%	64.64%	64.71%	0.07%	0.06%
8	Total Advances to Agriculture	3086.83	3214.08	127.25 4.12%	3351.18	3422.37	71.19 2.12%	208.29 6.48%
9	% of Agri. advances to Total Advances	24.28%	24.32%	0.04%	24.39%	24.42%	0.03%	0.10%
10	Advances to Weaker Section	2166.18	2256.99	90.81	2375.53	2424.42	48.89	167.43
11	% of Weaker Section to Total Advances	17.04%	17.08%	0.04%	17.29%	17.30%	0.01%	0.22%
12	Advances to SC/ST	926.25	977.05	50.80	1016.12	1036.13	20.01	59.08
13	Advances to Minorities	1290.62	1332.57	41.15	1394.64	1419.53	24.89	86.96

### CD Ratio:



### CD Ratio:

Compared to the growth rate of 2.06% shown by deposits, the advances have registered a growth of 2.01% during the period under review. Hence the CD ratio is at 74% as on June 2020.

- Out of the 13 Public sector banks present in the UT, 6 Banks are having CD Ratio more than 60% and the remaining 7 Public Sector Banks have a CD Ratio less than 60%.
- Among the 22 Private Sector Banks in the UT, 16 Banks are having CD Ratio more than 60% and the remaining 6 have a CD Ratio of less than 60%.
- PSCB, RRB and PCCLDB CD Ratio stood at above 60%.
- The main reason for some banks having CD ratio less than 60% is due to presence of Government and Institutional deposits with these banks.

### Performance under other key functional areas:

Area	R B I Norms	as on March 2020	as on June 2020
Priority Sector	40%	64.64%	64.71%
Agricultural Advances	18%	24.39%	24.42%
Weaker Section Advances	10%	17.29%	17.30%

### Credit to Deposit and Investment Ratio

It is reported that RRB, PSCB & PCCLDB have made an investment to the tune of Rs. 380.61 Crores in Government Securities and as a result the Credit plus Investment to Deposit ratio is at 76% as on June 2020.

## **5. Performance under Annual Credit Plan 2020-21 - Agriculture, MSME & OPS**

The Sector wise target vis-à-vis achievement (Disbursement) as on 30.06.2020 are placed in the annexure

### **Agriculture**

Banks are requested to continue to disburse agricultural loan and give thrust for disbursement of investment credit under agriculture and allied sector to achieve the targets for MTL and finance to ACABCs to be explored taking into account the trust for Doubling of Farmer's Income by 2022.

The PMFBY notification for UT of Puducherry received from Government of Puducherry has been circulated among the banks. Banks are requested to note that all the crop loans given to notified crops in the notified area are to be invariably covered under Pradhan Mantri Fasal Bima Yojana (PMFBY) in view of the availability of premium subsidy and the details are to be compulsorily entered in the portal. As the progress is reviewed in periodic VC Review by Government of India, the details are also to be sent to lead bank.

### **Performance under Kisan Credit Card Scheme**

Banks are requested to provide Rupay KCC to all crop loans. The scale of finance for various crops, Animal Husbandry and Fisheries activities to be covered under KCC were circulated among all the banks.

Banks to consider the applications received from Department of Fisheries and Fishermen welfare and Animal Husbandry department/ PONLAIT/DRDA for working capital loans under KCC. Special meetings were organized to discuss the field level problems and all the banks were guided for improving their performance.

**Doubling of farmer's income by 2022.** - Banks are requested to utilize the special schemes formulated by NABARD like area development scheme and subsidy schemes of Government of Puducherry to enhance credit flow to investment credit under agriculture and achievement of doubling of farmer's income by 2022.

### **Credit Flow to Non-Farm Sector (MSME):**

Banks are also requested to ensure achievement of targets in terms of the recommendations of the Prime Minister's Task Force on MSMEs, i.e (i) 20 per cent year-on-year growth in credit to micro and small enterprises, (ii) 10 per cent annual growth in the number of micro enterprise accounts and (iii) 60 per cent of total lending to MSE sector as on corresponding quarter of the previous year to Micro enterprises. The revised classification of MSME sector is placed for information of the members.

### **Housing Finance, Educational Loan and other priority sector**

In view of the unlock guidelines all the banks are requested to provide adequate and timely credit to other priority sector to ensure achievement of the targets in coming quarters.

### **Vidya Lakshmi Portal**

Government of India has advised banks to route all education loan applications through Vidya Lakshmi Portal (VLP) only. In this regard all the banks are also requested to conduct awareness campaigns. All the banks were requested to inform the details regarding the same and progress made in processing of applications through Vidya Lakshmi portal.

### **Credit Flow to other sectors under Priority Sector:**

Under other priority sector targets have been assigned to banks for **Export Credit, Renewable Energy and Social Infrastructure** also. All the banks are requested to classify the advances accordingly and report the same so as to present the details for review.

### **Disbursement to Minority Community, SC/ST & Women**

The performance of banks to the above sector are placed as annexure for information of members.

**COVID-19 loan schemes** - As per Government of India directives various credit facilities to existing and new borrowers were introduced by the banks especially MSME sector. The progress made by banks under various loan schemes is placed for information of members.

## 6. Pradhan Mantri MUDRA Yojana (PMMY) & Stand-up India Scheme

### PMMY:

Banks in Union territory of Puducherry have been providing loans for starting self employment enterprises under appropriate scheme of MUDRA.

The scheme-wise achievement under Mudra as on 31.07.2020 are as follows

Mudra	Number of accounts	Amount Sanctioned (Rs. in crore)	Amount Disbursed (Rs. in crore)
Shishu	11404	24.70	24.05
Kishore	3961	60.11	57.19
Tarun	280	21.33	20.00
<b>Total</b>	<b>15645</b>	<b>106.14</b>	<b>101.24</b>

### Stand up India Programme (SUIP)

As per the scheme, All Banks were advised to ensure sanctioning of loan between Rs. 10.00 lakh and 100 lakh to at least one Scheduled Caste (SC) or Scheduled Tribe (ST) borrower and at least one women borrower per branch for setting up a green field enterprise. As on March 2020, in UTP there were 277 branches and the target for UTP is 554. Various publicity measures are being undertaken by Lead Bank, SIDBI, NABARD and Government Departments to create awareness about the scheme.

As on 31.07.2020, 212 borrowers have been sanctioned loans under Stand-up India Scheme. It has been informed that the banks have to upload the sanctioned details in the portal and only the performance as available in the Stand-up India Portal will be taken into consideration by Government of India.

## **7. Pradhan Mantri Awas Yojana (PMAY)**

In the SLBC meeting held on 27.12.2017, the forum has approved the unique scheme called PMAY-Puduvai Plus for EWS/LIG for implementation in UTP.

Credit camp was conducted during the previous quarter with the participation of banks and beneficiaries to facilitate sanction of applications PMAY-PLUS. All the banks are requested to process the applications as per guidelines. Banks and concerned departments are requested to work in close co-ordination for sanction and recovery of loans under PMAY-Puduvai plus Scheme.

A special meeting to discuss the issues faced by banks was held recently and the minutes are placed for information of the forum. Discussions were held with Secretary (Housing) regarding the issues raised in the special meeting. A comprehensive circular regarding PMAY plus would be issued shortly.

As informed in the previous meeting CLSS component of PMAY is also to be taken care by the banks. Necessary portal entry is to be made for all eligible sanctions so that they would be benefited by the interest subsidy being extended by the Government. As the progress under this scheme is of high importance for achievement of targets under Housing for ALL scheme and the same is being monitored through portal banks to ensure portal entry and inform the progress made immediately.

## **8. Review of Performance under Government Sponsored Schemes in UT of Puducherry**

Applications are to be submitted through online mode under PMEGP by the beneficiaries. Banks are requested to log in online to view the status of the applications and update the sanction details. The list of pending applications of the previous year was circulated among the banks to ensure speedy disposal of the same. In the recent VC review of flagship schemes, Government of India has stressed the importance of achievement of targets under this scheme.

Loans under DAY- NRLM and NULM are eligible for Interest Subvention benefits for prompt repayment under extant guidelines. All the banks are requested to inform the details to the concerned implementing agencies periodically. For the current programme year the line departments are conducting task force and have sent the applications to banks. The banks that have applications pending with them are requested to dispose the same to ensure achievement of the targets for the current year. Implementing agency is requested to follow-up for early disposal.

In respect of all the schemes a meeting chaired by Hon'ble Chief Minister was conducted to review the progress made. The action points of the meeting are placed for information and necessary action of members. All the banks are requested to contact their controlling offices for details regarding the portal entry to be made in respect of the NULM applications. With regard to sanctioned applications banks and implementing agency are requested to co-ordinate and ensure early disbursement of the loans.

All the banks are requested to follow the RBI time norms in disposal of applications and achieve the targets. Line departments were also requested to work in close co-ordination with banks for financing viable projects under government sponsored schemes and for achievement of targets. The subsidy is to be claimed as per the time norms and banks are also requested to send utilization certificates to the line departments regarding the same.

## **9 SHG Credit Linkage:**

The performance of banks under SHG credit linkage as received from the banks is placed as annexure. E Sakthi portal has been operationalized by NABARD in UT of Puducherry and the details of DRDA promoted groups are presently available. All the banks are requested to inform the details of all SHGs which are having accounts with their branches in UT of Puducherry (including NGO, PUDA groups also) so as to complete the SHG digitalization at the earliest.

## **Joint Liability Groups (JLG):**

For the year 2020-21, banks in UTP have also started extending credit under JLG.

A Special COVID-19 Sahaya loan to SHG members of DRDA under NULM district @ Rs.10000/- per member for consumption purpose was specially implemented in Puducherry and more than 5000 members were benefitted by these loans.



## **10 Recovery & NPA**

### **Review of Recovery performance under Priority Sector Advances**

The recovery under Priority Sector advances is at 74% of the total demand during the period under review. In view of the RBI guidelines on NPA banks have not informed of any NPA during the quarter.

## 11 FINANCIAL LITERACY

Banks are conducting various meetings and programmes in their branches and service area villages in rural branches. With the view to encourage Digital transactions the various modes of cash less transactions to be explained in the financial literacy programmes. Banks are requested to ensure conduct of the programme as per guidelines and details regarding date, place of meeting and numbers of persons benefited through the programme is to be sent to Lead Bank for reviewing in the meeting. Such meetings are conducted in urban areas also.

**Financial Literacy and Credit Counseling Centre (FLCC)** is functioning in UT of Puducherry and providing services to general public. In view of COVID situation regular meetings were not conducted during the period. But wherever possible at Branch Level some Financial Literacy Activities were conducted for small gathering strictly following the social distancing and sanitation norms.

FLC has started financial literacy programmes through digital mode and one programme was conducted on 23.07.2020 and plan for more programmes during this month has been finalized targeting specific groups. In addition to such programmes literacy information is also being disseminated through E mail, Mobile phone, whatsapp, sms etc.

## **12 Training**

**Indian Bank Self Employment Training Institute (INDSETI)** - During 2020-21 INDSETI has not conducted any training programme. But they are following up with the already trained candidates.

## **13 Financial Inclusion**

### **Pradhan Mantri Jan Dhan Yojana (PMJDY), Mobile seeding, Aadhaar seeding & Authentication**

All the member banks continue to open new accounts to new members of the households for additional accounts under PMJDY. Aadhaar seeding and mobile seeding will facilitate transfer of DBT benefits and also help in furtherance of digital payment and transactions in the account. All banks are requested to continue the Aadhaar and Mobile seeding in SB accounts especially for beneficiaries of various schemes and also to the willing account holders after obtaining the consent form as per guidelines.

Under National Strategy for Financial Inclusion, SLBCs were requested to identify villages which are without access to financial services within 5 km radius and provide services through banking outlet in time bound manner. In UT of Puducherry all villages are already having access to financial services through banking outlet within 5 KM radius of the village.

### **Direct Benefit Transfer & Payment of Old Age Pension**

In UT of Puducherry, in addition to identified Central Government Schemes, DBT is also implemented for State Government Schemes especially Old Age Pension. Banks are making payment through BCs at the doorstep of the beneficiaries who are very old, disabled beneficiaries etc who are not in a position to visit the bank branches to draw their pension. As on date there are 110 BCAs have been engaged by banks in UTP. The post offices are also functioning as BCs of India Post Payment Bank and withdrawal of money from Aadhaar linked bank account through these POS machines available in Post Offices is also possible and the same was put to good use for withdrawal of money during COVID lock down.

The BCs are providing service at their respective locations/villages. There are no issues relating to connectivity and any problem if encountered is solved immediately with the co-operation of the service providers. Banks are requested to ensure that the BCs are there in the fixed location for minimum 4 hours and Branch Managers are to visit the BC points on monthly basis and effectively monitor them.

### **Promotion of Digital Banking in all area including villages**

As per Government of India guidelines, banks are requested to conduct awareness camps in all Service Area villages and urban wards to promote cashless transactions among the public. The target of digital transaction has been surpassed with the co-operation of all banks, government departments and general public. In smart cities, each bank branch is to canvas 100 merchants for BHIM Aadhaar application and banks are requested to send the details to lead bank.

## **14 Enrolment under 3 Social Security Schemes**

Banks are requested to continue enrolment under 3 social security schemes viz. Pradhan Mantri Jeevan Jyothi Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Atal Pension Yojana (APY). As the enrolments are being done on ongoing basis all the member banks are requested to contribute their maximum to ensure coverage of all eligible people of UTP under these schemes. As on 30.06.2020, the enrolment under PMJJBY, PMSBY and APY was 79703, 234677 and 37853 respectively. The bank-wise performance is placed for the information of the members.

Government of India has also review the performance of all banks under social security schemes periodically and is requesting banks to ensure maximum enrollment of all eligible account holders in these schemes so that social security benefits will be made available to them.

## 15 Submission of LBR-2 and LBR-3 Returns

The level of submission of LBR 2 and LBR U2 by bank branches in UT of Puducherry for the year 2019-20 as of June 2020 is furnished as below:

Name of the Return	Submission Level	Name of the Return	Submission level
LBR 2	76%	LBR U2	71%
LBR 3-A	78%	LBR U3-A	74%

Sending of formats well in advance, repeated telephonic reminders was required to reach the above level of submission. Co-operation of all the banks is requested to ensure 100% submission. As all branches are under CBS the data would be available within a week of end of the quarter. All the banks are requested to give due importance for submission of data in respect of all their branches in UT of Puducherry (Puducherry, Karaikal, Mahe & Yanam separately in time and avoid daily reminders in future as the time line for submission is within 15 days of completion of the quarter. District Co-ordinators and controlling offices are requested to ensure correct submission with all relevant particulars. Digital mode of submission through email is also encouraged for the benefit of the banks. On-line submission facility would be introduced shortly.

It was informed by the banks that due to COVID restrictions timely and complete data extraction could not be carried out at their respective Controlling and Head Offices.

**16 Steps taken for improving land record, progress in digitization of land records and seamless loan disbursements.**

As per the available information the digitalization of land records has been taken up in Puducherry as per National Land Records Modernisation Project.

Under the "Nilamagal" portal if the patta or Survey number along with Region, taluk, village and land type are provided the details of the owner as per the last updated record is displayed along with extent and type of land. This can be utilized by the banks.

Puduvai Sevai (Puduvai E Services) is also implemented through Common Services Centre on chargable basis where Some services viz settlement, patta and Field Measurement Book extracts can be obtained through Common Services Centre.

Concerned Government Department is requested to inform the updated availability of various facilities in Puduvai seval so as to inform all the banks regarding the same.

It has been informed by the banks that with the updation of Puducherry Government website the e-district portal are not functioning fully. Banks have requested the Government to do the needful in this regard.

**17 Discussion on Market Intelligence Issues e.g.**

- a. Ponzi Schemes/ Illegal Activities of Unincorporated Bodies/ Firms/ Companies Soliciting Deposits from the Public
- b. Banking Related Cyber Frauds, phishing, etc.
- c. Instances of usurious activities by lending entities in the area, cases of over indebtedness
- d. Credit related frauds by borrower groups, etc.

With regard to above agenda SLBC has not received any information regarding the same from banks or Government Departments. Banks are requested to share any information on the above points that had happened in other states also. The details if any received will be placed for information of the members. Banks are requested to be vigilant and also educate their customers on day to day development in this regard through the financial literacy programmes being conducted by them.

**18 Any other matter with the permission of the Chair.**