

**State Level Bankers' Committee, Puducherry**

**Convenor: Indian Bank**

**Banking Development in U.T. of Puducherry**

**(As of December 2020)**

(Rs. in Crores)

| <b>S. No</b> | <b>Details/Sector</b>                 | <b>March 2017</b>  | <b>March 2018</b>   | <b>March 2019</b>   | <b>March 2020</b>   | <b>December 2020</b> |
|--------------|---------------------------------------|--------------------|---------------------|---------------------|---------------------|----------------------|
| <b>1</b>     | Total No of Branches                  | 263                | 271                 | 276                 | 277                 | 277                  |
|              | Of which - Rural                      | 86                 | 62                  | 62                  | 61                  | 61                   |
|              | - Semi-urban                          | 73                 | 89                  | 90                  | 92                  | 92                   |
|              | - Urban                               | 104                | 120                 | 124                 | 124                 | 124                  |
| <b>2</b>     | Total Deposits                        | 14663.47           | 15936.86            | 17267.47            | 18680.96            | 20063.58             |
|              | Of which NRI Deposits                 | 1453.02<br>(9.91%) | 1596.87<br>(10.05%) | 1830.75<br>(10.60%) | 1879.62<br>(10.06%) | 1949.68<br>(9.72%)   |
| <b>3</b>     | Total Advances                        | 10248.82           | 11490.20            | 12712.59            | 13738.64            | 14908.08             |
| <b>4</b>     | CD Ratio                              | 70%                | 72%                 | 74%                 | 74%                 | 74%                  |
| <b>6</b>     | Total Priority Sector Advances        | 6601.56            | 7320.64             | 8204.12             | 8881.24             | 9574.10              |
| <b>7</b>     | Percentage of PSA to Total Advances   | 64%                | 64%                 | 64.54%              | 64.64%              | 64.72%               |
| <b>8</b>     | Total Advances to Agriculture         | 2407.17            | 2704.40             | 3086.83             | 3351.18             | 3675.82              |
| <b>9</b>     | Percentage of Agri. To Total Advances | 23.49%             | 23.54%              | 24.28%              | 24.39%              | 24.66%               |
| <b>10</b>    | Advances to Weaker Section            | 1638.70            | 1954.42             | 2166.18             | 2375.53             | 2614.78              |
| <b>11</b>    | Percentage of W.S. to Total Advances  | 15.99%             | 17.01%              | 17.04%              | 17.29%              | 17.54%               |
| <b>12</b>    | Advances to SC/ST                     | 721.77             | 825.39              | 926.25              | 1016.12             | 1102.58              |
| <b>13</b>    | Advances to Minorities                | 1006.93            | 1148.46             | 1290.62             | 1394.64             | 1513.53              |

**II Disbursement made under Annual Credit Plan  
in UT of Puducherry (At a glance)**

(Rs. In Crores)

| Year                          | Particulars        | Agriculture    | Non farm<br>Sector | Services       | Total          |
|-------------------------------|--------------------|----------------|--------------------|----------------|----------------|
| 2016-17                       | Target             | 956.44         | 450                | 790            | 2196.44        |
|                               | Achievement        | 1052.67        | 461.46             | 711.87         | 2226.00        |
|                               | <b>Achievement</b> | <b>110.06%</b> | <b>102.55%</b>     | <b>90.11%</b>  | <b>101.35%</b> |
| 2017-18                       | Target             | 1162.63        | 562.63             | 914.01         | 2637.27        |
|                               | Achievement        | 1219.41        | 586.43             | 913.15         | 2718.99        |
|                               | <b>Achievement</b> | <b>104.88%</b> | <b>104.23%</b>     | <b>100.12%</b> | <b>103.10%</b> |
| 2018-19                       | Target             | 1431.97        | 694.90             | 676.91         | 2803.79        |
|                               | Achievement        | 1493.07        | 705.18             | 683.95         | 2882.20        |
|                               | <b>Achievement</b> | <b>104.27%</b> | <b>101.48%</b>     | <b>101.04%</b> | <b>102.80%</b> |
| 2019-20                       | Target             | 1554.33        | 759.36             | 742.61         | 3056.30        |
|                               | Achievement        | 1576.14        | 764.55             | 755.38         | 2182.80        |
|                               | <b>Achievement</b> | <b>101.40%</b> | <b>100.68%</b>     | <b>101.72%</b> | <b>101.30%</b> |
| 2020-21<br>(upto Dec<br>2020) | Target             | 1277.39        | 627.05             | 554.03         | 2458.47        |
|                               | Achievement        | 1335.97        | 628.79             | 559.79         | 2524.55        |
|                               | <b>Achievement</b> | <b>104.59%</b> | <b>100.28%</b>     | <b>101.04%</b> | <b>102.69%</b> |

**AGENDA: 1**

**Confirmation of minutes of the SLBC Meeting held on 18.11.2020**

A copy of the minutes of the SLBC meeting held on 18.11.2020 circulated among the members is annexed.

The minutes of the meeting may please be confirmed.

**AGENDA: 2.**

**Review of follow up action taken on the decisions of the earlier meeting**

| Sl. No. | Issue  | Action initiated   |
|---------|--|--|
| 1       | <b>Expanding and Deepening of Digital Payments Ecosystem</b> | <ul style="list-style-type: none"><li>• The importance of digital transactions were felt during COVID-19 situation and account holders started using more and more online transactions.</li><li>• Branch level Financial Literacy programmes were conducted by banks in Karaikal and Puducherry.</li><li>• Karaikal District has been identified by our SLBC for 100% digitisation.</li><li>• Banks were requested to complete digital saturation before 31.03.2021.</li><li>• Special meetings were conducted at Karaikal on 07.01.2021 and 21.01.2021.</li><li>• The reporting format has been revised to include other digital transactions especially Aadhaar Enabled Payment System (AEPS). The importance of Aadhaar and Mobile seeding of bank accounts for furtherance of Digital transactions is being focused.</li></ul> |

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|---|--|--|
|   |  | <ul style="list-style-type: none"> <li>• A review through Video Conferencing by Reserve Bank of India was conducted on 22.01.2021. Banks were requested to ensure coverage of all account holders through at least one digital mode before 31.03.2021.</li> <li>• It was decided to conduct the process on campaign mode for ensuring 100% digital saturation.</li> </ul>  |
| 2 | <p><b>Revamp of Lead Bank Scheme -</b><br/>Developing a Standardised system for data flow and its management by SLBC/UTLBC Convenor Banks on SLBC/UTLBC website.</p> | <ul style="list-style-type: none"> <li>• The Standardised system for web based data flow and its management by SLBC for UT of Puducherry has been developed and has been on-boarded for upload of data by the banks.</li> <li>• The data is to be provided by the Head/corporate office of the respective banks in 33 "txt" format files as per standardized format of RBI and the same is to be uploaded by the Co-ordinators of banks</li> <li>• The SLBC-UTP data uploading application is hosted at following location for access by member banks -</li> <li>• <a href="https://apps.indianbank.in/slbc/slbc/Default.aspx">https://apps.indianbank.in/slbc/slbc/Default.aspx</a></li> <li>• The user id of the bank would be the mobile number of the respective Co-ordinator (UTP) and default password has been provided to all the banks.</li> <li>• Along with the above, the user manual containing log-in procedure, process of upload of data and change of password procedure have also been provided to all the banks. A preliminary training to inform the process flow was also conducted for banks.</li> </ul> |

|   |   |  |
|---|---|--|
|   |   | <ul style="list-style-type: none"> <li>• All the banks have been requested to upload the data and provide feed-back to the SLBC.</li> <li>• An interactive live Special Training program would be conducted to all banks shortly.</li> </ul>   |
| 3 | Department of Rural Development-<br>Allotment of Land for Indian Bank<br>Self Employment Training Institute<br>(INDSETI). | <ul style="list-style-type: none"> <li>• We have been informed that council of Ministers has approved the allotment of land to INDSETI.</li> <li>• MOU will be entered shortly.</li> </ul>   |
| 4 | Sub-committee and its meetings  | <ul style="list-style-type: none"> <li>• Special meeting for review of implementation of schemes was conducted on 09.12.2020.</li> <li>• Sub-Committee meeting was conducted on 04.02.2020 chaired by Sub-collector, Puducherry and performance under various Government Sponsored Schemes were reviewed.</li> <li>• BLBC meetings were conducted in blocks on 18.12.2020, 21.12.2020 &amp; 23.12.2020.</li> <li>• With regard to review of the performance, ensure better co-ordination and sort-out the ground level issues being faced in specific schemes, a series of review meetings were conducted on 04.01.2021, 06.01.2021 and 08.01.2021.</li> <li>• Bankers meetings were conducted in Karaikal on 07.01.2021 and 21.01.2021 wherein detailed discussions were held on Government Schemes.</li> <li>• Credit campaign at Karaikal was conducted on 10.12.2020.</li> </ul> |

## **AGENDA: 3 - New Issues**

### **3.1 Single point of contact of Insurance Companies (ICs)**

Government of India vide their letter dated 08.01.2021 to all the banks have requested them to inform the details of separate account in respect of refund of failed transactions in case of insurance for crops under PMFBY. The copy of the letter is placed for information of the members. In continuation of the same, Government of India vide their letter dated 20.01.2021 has informed the single point contact details of the insurance companies. The same is placed for information and necessary action by member banks in respect of failed transactions.

### **3.2 Implementation of Rural Housing Interest Subsidy Scheme**

We have been informed by Government of India, Department of Financial Services vide circular reference F.No.24/10/2020-IF-II dated 30.12.2020 that the performance under Rural Housing Interest Subsidy Scheme (RHISS) is to be included as one of the agenda items in SLBC meetings. All banks are requested to take note of the same and inform their performance so as to place in the SLBC meeting for discussion. The salient features of the Rural Housing Interest Subsidy Scheme is placed for the information of the members.

### **3.3 Implementation of Pradhan Mantri Kaushal Vikas Yojana 3.0 ( PMKVY 3.0)**

Government of India has informed that under PMKVY, District Skill Committees (DSCs) at district level shall be the focal point for its successful and effective implementation with district level planning and execution. The first meeting of the District Skill Committee was convened on 19.11.2020 by Labour department, Government of Puducherry. The objectives of the PMKVY 3.0 is placed for the information of the members.



### **3.4.National Livestock Mission - EDEG component year 2020-21.**

NABARD has informed that Government of India has made certain amendments in operational guidelines for implementation of National Livestock Mission.

They have also informed that Government of India has sanctioned an additional budget of Rs.46.31 Crores for the year 2020-21 under National Livestock Mission - EDEG component. For UT of Puducherry the addition budget is Rs.3.00 lakhs for General Category & Rs.2.00 lakhs for SC category.

Both the letters are placed for information of the members.

All the members banks are requested to claim subsidy for all eligible EDEG component loans through ensure portal of NABARD.

A brief write-up regarding National Livestock Mission and EDEG component implemented by NABARD is placed for information of the forum.

#### 4. Review of performance of Banks in U.T. of Puducherry:

(Position as at the end of December 2020)

##### Branch Net Work:

As at the end of December 2020, there are 39 banking institutions with a total network of 277 branches operating in the Union Territory of Puducherry. The commercial banks with 204 branches, Puducherry State Co-operative Bank (PSCB) with 27 branches and Puducherry Co-operative Central Land Development Bank with one Branch, Regional Rural Bank named Puduvai Bharathiar Grama Bank (PBGB) with 43 branches and India Post Payment Bank with 2 branches are taking care of the banking services of the people in the UT of Puducherry.

The Agency wise break up is as under:

| No | Particulars                  | No. of branches in UTP | Of which Rural branches in UTP | Branches in Karaikal Region |
|----|------------------------------|------------------------|--------------------------------|-----------------------------|
| 01 | Commercial Banks             | 204                    | 33                             | 39                          |
|    | Of which                     |                        |                                |                             |
|    | a. Nationalized Banks        | 147                    | 30                             | 30                          |
|    | b. Private Sector Banks      | 57                     | 3                              | 9                           |
| 02 | Puducherry State Co-op. Bank | 27                     | 9                              | 3                           |
| 03 | P.C.C.L.D. Bank              | 1                      | -                              | -                           |
| 04 | Regional Rural Bank          | 43                     | 19                             | 9                           |
| 05 | Payment Bank                 | 2                      |                                | 1                           |
|    | <b>T O T A L</b>             | <b>277</b>             | <b>61</b>                      | <b>52</b>                   |

Besides this, PIPDIC (A Government of Puducherry Undertaking) & SIDBI are also extending loan assistance to the needy in the Union Territory. Of these 277 branches, 216 branches constituting 78% are in urban/semi-urban areas. As per the census 2011, the population of Union Territory of Puducherry is 1247953. The population covered per branch is placed at 4505.

The comparative details of the agency-wise performance under various important parameters are furnished below:

Rs.in crores

| Sl. No | Details/Sector                              | March 2019          | Dec 2019            | Variation over March 2019 | March 2020          | Dec 2020           | Variation over March 2020 | YoY Growth        |
|--------|---|---------------------|---------------------|---------------------------|---------------------|--------------------|---------------------------|-------------------|
| 1      | Total Deposits                              | 17267.47            | 18184.63            | 917.16<br>5.31%           | 18680.96            | 20063.58           | 1382.62<br>7.40%          | 1878.95<br>10.33% |
|        | Of which NRI Deposits                       | 1830.75<br>(10.60%) | 1870.63<br>(10.29%) | 39.88<br>2.18%            | 1879.62<br>(10.06%) | 1949.68<br>(9.72%) | 70.06<br>3.73%            | 79.05<br>4.23%    |
| 2      | Total Advances                              | 12712.59            | 13408.21            | 695.62<br>5.47%           | 13738.64            | 14908.08           | 1169.44<br>8.51%          | 1499.87<br>11.19% |
| 3      | CD Ratio                                    | 74%                 | 74%                 | No variation              | 74%                 | 74%                | No variation              | No variation      |
| 4      | Total Priority Sector Advances              | 8204.12             | 8666.04             | 461.92<br>5.63%           | 8881.24             | 9574.10            | 692.86<br>7.80%           | 908.06<br>10.48%  |
| 5      | % of Priority Sector Adv. to Total Advances | 64.54%              | 64.63%              | 0.09%                     | 64.64%              | 64.72%             | 0.08%                     | 0.09%             |
| 6      | Total Advances to Agriculture               | 3086.83             | 3262.49             | 175.66<br>5.69%           | 3351.18             | 3675.82            | 324.64<br>9.69%           | 413.33<br>12.67%  |
| 7      | % of Agri. advances to Total Advances       | 24.28%              | 24.33%              | 0.05%                     | 24.39%              | 24.66%             | 0.27%                     | 0.33%             |
| 8      | Advances to Weaker Section                  | 2166.18             | 2286.52             | 120.34                    | 2375.53             | 2614.78            | 239.25<br>10.07%          | 328.26<br>14.36%  |
| 9      | % of Weaker Section to Total Advances       | 17.04%              | 17.05%              | 0.01%                     | 17.29%              | 17.54%             | 0.25%                     | 0.49%             |
| 10     | Advances to SC/ST                           | 926.25              | 988.78              | 62.53                     | 1016.12             | 1102.58            | 86.46                     | 113.8             |
| 11     | Advances to Minorities                      | 1290.62             | 1369.70             | 79.08                     | 1394.64             | 1513.53            | 118.89                    | 143.83            |

**CD Ratio:**

Compared to the growth rate of 7.40% shown by deposits, the advances have registered a growth of 8.41% during the period under review. The CD ratio is at 74% as on December 2020.

- Out of the 13 Public sector banks present in the UT, 5 Banks are having CD Ratio more than 60% and the remaining 8 Public Sector Banks have a CD Ratio less than 60%.
- Among the 22 Private Sector Banks in the UT, 17 Banks are having CD Ratio more than 60% and the remaining 5 have a CD Ratio of less than 60%.
- PSCB, RRB and PCCLDB CD Ratio stood at above 60%.

**Performance under other key functional areas:**

| <b>Area</b>             | <b>R B I<br/>Norms</b> | <b>as on March 2020</b> | <b>as on Dec 2020</b> |
|-------------------------|------------------------|-------------------------|-----------------------|
| Priority Sector         | 40%                    | 64.64%                  | 64.72%                |
| Agricultural Advances   | 18%                    | 24.39%                  | 24.66%                |
| Weaker Section Advances | 10%                    | 17.29%                  | 17.54%                |

## 5. Performance under Annual Credit Plan 2020-21 - Agriculture, MSME & OPS

The Sector wise target vis-à-vis achievement (Disbursement) as on 31.12.2020 are placed in the annexure

| Sector       | Target              | Achievement | % of        |
|--------------|---------------------|-------------|-------------|
|              | As on December 2020 |             | Achievement |
| Agriculture  | 1277.39             | 1335.97     | 104.59%     |
| MSME         | 627.05              | 628.79      | 100.28%     |
| OPS          | 554.03              | 559.79      | 101.04%     |
| <b>TOTAL</b> | 2458.47             | 2524.55     | 102.69%     |

The aggregate Credit disbursement for the first nine months of the year 2020-21 amounts to Rs.2524.55 Crores against the target of Rs. 2458.47 Crores, registering 102.69% achievement.

Banks in UT of Puducherry continue to give thrust to Agriculture. As against the target of Rs.1277.39 Crores, the credit flow to the sector was Rs. 1335.97 Crores achieving 104.59% of the target. Major share of credit is absorbed for short term credit requirement. Agriculture sector absorbed 52.92% of the total credit. Good monsoon has help in more lending to agriculture.

With regard to MSME sector small industries have started functioning and credit flow has improved in the current quarter. With regard to services sector, opening of educational institutions, more inflow of tourist and starting of construction activities has helped in increased credit flow and also achievement of the target.

## Agriculture

The progress made in UT of Puducherry with respect to the Flow of Credit to Agriculture is given below:

(FOR THE PERIOD 01.04.2020 TO 31.12.2020)

(Rs. in crores)

| Particulars                                  | No            | Amount         |
|--|---------------|----------------|
| <b>Loans disbursed</b>                       |               |                |
| Short Term Loans for crop production purpose | 106236        | 1227.45        |
| Medium/Long Term loan                        | 5475          | 108.52         |
| <b>TOTAL</b>                                 | <b>111711</b> | <b>1335.97</b> |

During the year banks in UT of Puducherry provided short term loans to 106236 farmers to the tune of Rs.1227.45 Crores and the total credit deployment by banks in the UT of Puducherry to the agriculture sector is at Rs.1335.97 Crores.

Banks are requested to continue to disburse agricultural loan and give thrust for disbursement of investment credit under agriculture and allied sector to achieve the targets for MTL and finance to ACABCs to be explored taking into account the trust for Doubling of Farmer's Income by 2022. All the banks are requested to provide the details regarding credit flow to various sub-sector under agriculture from 2015 to 2020 so as to ascertain the details of doubling of farmers income by 2022.

With regard to PMFBY banks are requested to take note of the revised guidelines and ensure all willing farmers are covered under the scheme as premium subsidy is available for coverage. The details are to be invariably entered into the portal. As the progress is reviewed in periodic VC Review by Government of India, the details are also to be sent to lead bank.

### **Credit Flow to Micro, Small and Medium Sector (MSME):**

As per the report received from banks, credit flow to the tune of Rs.628.79 Crores was made upto December 2020 during the year 2020-21 as against the target of Rs.627.05 crores. As the industrial activities have started banks would be ensuring more credit flow. Banks are requested to inform the complete details of loans to Micro, Small and Medium Sectors so as to present the performance also for review.

Banks are also requested to ensure achievement of targets in terms of the recommendations of the Prime Minister's Task Force on MSMEs, i.e (i) 20 per cent year-on-year growth in credit to micro and small enterprises, (ii) 10 per cent annual growth in the number of micro enterprise accounts and (iii) 60 per cent of total lending to MSE sector as on corresponding quarter of the previous year to Micro enterprises.

In view of the various schemes in operation viz. Credit Guarantee Fund Trust Scheme, Credit Linked Capital Subsidy scheme and Micro Finance Scheme banks are requested to increase the lending under MSME sector.

**Performance under Housing Finance Scheme:**

The construction activity in Union Territory of Puducherry is assisted by banks by providing housing loans to the borrowers. The total disbursement made during the year 2020-21 upto December 2020 is Rs.98.56 Crores in 858 accounts. The annual target for Housing Finance as per ACP is Rs.217.48 crores.

**Performance under Educational Loan Scheme:**

Banks are playing greater role to meet the credit requirement of student community to pursue higher education by providing Educational loans. As against the annual target of Rs.86.75 crores for the year 2020-21, upto December 2020, banks have disbursed loan assistance to 440 students for a sum of Rs.15.14 Crores. Educational institutions have commenced classes for higher education and banks are requested to consider the proposals received for educational loans as per time norms and ensure adequate credit flow to this sector.

**Credit Flow to other sectors under Priority Sector:**

Under other priority sector targets have been assigned to banks for **Export Credit (Rs.40 Crores)**, **Renewable Energy (Rs.18.34 crores)** and **Social Infrastructure (Rs.150.00)** also. In view of restoration of near normal functioning of all sectors, all the banks to take note of the same and finance activities under these sectors also. All the banks are also requested to classify the advances correctly and report the same so as to present the details for review.

**Disbursement to Minority Community**

Banks have disbursed an amount of Rs.52.60 Crores covering 4673 beneficiaries of Minority Communities during the first nine months of the year 2020-21. As the target of 15% of outstanding advances as per the Prime Minister's 15 Point programme on the welfare of minorities have been achieved by the banks and they are requested maintain the same in the coming quarters and also ensure more lending and correct classification of advances under social attributes.

**Disbursement to SC/ST Community**

With regard to disbursement to SC/ST communities banks have disbursed an amount of Rs.36.54 Crores benefiting 3229 customers upto December 2020 of the programme year 2020-21.

**Disbursement to Women beneficiaries**

Banks have disbursed an amount of Rs.142.21 Crores to 10982 women beneficiaries during the first nine months of the year 2020-21.



### **Campaign for saturation of Kisan Credit Cards (KCC)**

**KCC - Agriculture** : The special drive for saturation of PM-Kisan beneficiaries as per Government of India directive is also being conducted in UT of Puducherry. As per the information provided by Government of Puducherry there were 10010 beneficiaries enrolled for PM-KISAN benefits. There are 14207 KCCs in UT of Puducherry. This list received from Government of Puducherry was also forwarded to the concerned banks with the request to identify the beneficiaries who have account with their bank branches and ascertain the availability of KCC to them and ensure the coverage under KCC if not already availed during the campaign period. Regular meetings were conducted for co-ordination between the banks and Government department. During the campaign around 1367 applications were forwarded to the banks and 806 loans were sanctioned. A meeting to discuss the issues was also held and all the concerned officials have been sensitized regarding the importance of land documents for issue of KCC. Banks were requested to take all steps to ensure adequate credit flow to agriculture sector in view of the ensuing monsoon.

**KCC to Animal Husbandry and Fisheries sector** -To take care of the working capital requirements of Animal Husbandry and fisheries sector KCC loans are being provided to eligible beneficiaries under the Phase II special campaign. PONLAIT, DRDA and Animal Husbandry departments have sponsored applications to the banks and based on the eligibility and extant guidelines around 2500 loans have been sanctioned 6254 applications sent to banks, 2936 applications have been returned and with regard to the remaining applications the account opening and ascertaining of milk pouring by the applicants is being done so as to consider the application on merits. Banks are requested to consider the applications on merits and issue KCC to all eligible beneficiaries within shortest possible time.

**KCC - Fisheries** - With regard to KCC to fisheries sector the working capital requirement is for Inland fisheries, fish vendor and Marine fisheries. Around 1224 applications have been sent to banks by the department, 290 have been returned and sanction has been accorded to 209 applications and banks are in the process of processing the applications which were sent recently and the applicants are under fish vendors category.

### **ECGLS-Atmanirbhar Package**

Government of India announced various measures to review the economy in view the prevailing COVID situation and the various loan schemes through banking sector are being implemented under Atmanirbhar package. Emergency credit line Guarantee Scheme (ECGLS) is for additional working capital requirement in existing standard MSME loans. Banks were requested to identify the eligible account holders and sanction the loans. As these loans are covered under Credit Guarantee banks are making portal entry for the disbursement made by them. The coverage has been extended to 31.03.2021 and banks are requested to ensure credit flow to all willing account holders and make portal entry for the same. The details of progress made by banks are placed for information of members.

### **PMSVAnidhi Scheme**

Urban local bodies of Puducherry had uploaded the applications of eligible and willing street vendors who have been identified by them. The banks are logging into the Stand-up India portal and sanctioning loans by picking-up the applications in the market place. As per the information available as on 10.02.2021 1636 applications have been uploaded in the portal and sanction has been made to 1191 applicants and disbursement has been made to 816 street vendors. Banks have also picked-up the remaining applications. A special meeting to sensitise the banks and field level functionaries of the issues in implementation of the scheme was conducted and the problems being faced have been solved for smoother implementation of the scheme.

A review by Government of India through VC was held on 22.01.2021 in which Department of Financial Services informed that based on all india average of 2% urban population a target of 7800 has been fixed to UTP to be completed by 31.03.2021. All the banks were directed to ensure completion of sanction and disbursement of loans to all pending applications in the portal before 15.02.2021. Simultaneously, all the Urban Local bodies have been instructed to mobilize fresh applications by dedicating at least 2 days per week as Street Vendors' Day. To mobilize fresh applications, fortnightly target have been fixed for each State/UT at 2000. The department has been requested to take steps as per the directives of Government of India to ensure achievement of the target. All the banks are requested to ensure sanction and disbursement of all eligible applications within shortest possible time and help in achievement of the target.

## **Main Bhi Digital - Special Campaign under PM Svanidhi**

Digital onboarding of the beneficiaries of PMSvanidhi is an integral component of the scheme. It helps to build the credit profile of the street vendors to facilitate formal credit for their future needs. Ministry has launched a special campaign Main Bhi Digital from January 4 -22, 2021. The campaign should be used to disburse the sanctioned cases and educate the street vendors for timely repayment of loan EMIs in order to be eligible for next higher tranche of loan. Details guidelines issued by Government of India are placed for implementation by all stakeholders. Government of India has informed that they have decided to extend the campaign upto 15.02.2021 and directed all concerned to fully utilize the campaign for disbursement and digital onboarding.

## 6. Pradhan Mantri MUDRA Yojana (PMMY) & Stand-up India Scheme

### PMMY:

Banks in Union territory of Puducherry have been providing loans for starting self employment enterprises under appropriate scheme of MUDRA.

The scheme-wise achievement under Mudra as on 31.01.2021 are as follows

| Mudra        | Number of accounts | Amount Sanctioned<br>(Rs. in crore) | Amount Disbursed<br>(Rs. in crore) |
|--------------|--------------------|-------------------------------------|------------------------------------|
| Shishu       | 58489              | 173.90                              | 173.10                             |
| Kishore      | 12270              | 155.40                              | 151.40                             |
| Tarun        | 1070               | 73.50                               | 70.70                              |
| <b>Total</b> | <b>71829</b>       | <b>402.70</b>                       | <b>395.20</b>                      |

### Stand up India Programme (SUIP)

As per the scheme, All Banks were advised to ensure sanctioning of loan between Rs. 10.00 lakh and 100 lakh to at least one Scheduled Caste (SC) or Scheduled Tribe (ST) borrower and at least one women borrower per branch for setting up a green field enterprise. As on March 2020, in UTP there were 277 branches and the target for UTP is 554. Various publicity measures are being undertaken by Lead Bank, SIDBI, NABARD and Government Departments to create awareness about the scheme.

As on 31.12.2020, 237 borrowers have been sanctioned loans under Stand-up India Scheme. It has been informed that the banks have to upload the sanctioned details in the portal and only the performance as available in the Stand-up India Portal will be taken into consideration by Government of India.

## **7. Pradhan Mantri Awas Yojana (PMAY)**

A unique scheme called PMAY-Puduvai Plus for EWS/LIG for implementation in UTP.

Slum clearance board is in the process of forwarding the applications to banks. All the banks are requested to process the applications as per guidelines. Banks and concerned departments are requested to work in close co-ordination for sanction and recovery of loans under PMAY-Puduvai plus Scheme. The applicants covering Puducherry, Karaikal and Mahe regions had visited banks and submitted applications under PMAY-Puduvai Plus scheme. All the banks are requested to ensure speedy sanction of all eligible applications.

Government of Puducherry was awarded for successful implementation of PMAY-Puduvai Plus Scheme by Government of India. Indian Bank and Puduvai Bharathiar Grama Bank were honoured with "Award of excellence" for their significant contribution for implementation of PMAY-Puduvai Plus scheme.

As informed in the previous meeting CLSS component of PMAY is also to be taken care by the banks. Necessary portal entry is to be made for all eligible sanctions so that they would be benefited by the interest subsidy being extended by the Government. As the progress under this scheme is of high importance for achievement of targets under Housing for ALL scheme and the same is being monitored through portal banks to ensure portal entry and inform the progress made immediately.

## **8. Review of Performance under Government Sponsored Schemes in UT of Puducherry**

Applications are to be submitted through online mode under PMEGP by the beneficiaries. Banks are requested to log in online to view the status of the applications and update the sanction details. The list of pending applications of the previous year was circulated among the banks to ensure speedy disposal of the same. The information regarding pending applications under various schemes were shared with all the banks for their early disposal.

Loans under DAY- NRLM and NULM are eligible for Interest Subvention benefits for prompt repayment under extant guidelines. All the banks are requested to inform the details to the concerned implementing agencies periodically. For the current programme year the line departments have conducted task force and have sent the applications to banks. The banks that have applications pending with them are requested to dispose the same to ensure achievement of the targets for the current year. Implementing agency is requested to follow-up for early disposal.

In respect of all the schemes series of meetings were conducted during the first week of January 2021 to review the progress made and finalise the action plan. Thrust was given to disbursement of small loans under Street Vendor Scheme, NULM-SEP and Mudra where the credit requirement of the applicants is very minimum ranging from Rs.10000/- to Rs.25000/-. As timely credit to these people will be of great help to them all the banks were requested to ensure the same. The main action point was to ensure all the applications under all the schemes are disbursed before the end of this month. All the banks are requested to contact their controlling offices for details regarding the portal entry to be made in respect of the NULM applications. With regard to the applications to be disbursed banks and implementing agency are requested to co-ordinate and ensure early disbursement of the loans.

All the banks are requested to follow the RBI time norms in disposal of applications and achieve the targets. Line departments were also requested to work in close co-ordination with banks for financing viable projects under government sponsored schemes and for achievement of targets. The subsidy is to be claimed as per the time norms and banks are also requested to send utilization certificates to the line departments regarding the same.

## **9 SHG Credit Linkage:**

During the year 2020-21, upto December 2020, 4303 groups were given credit to the tune of Rs.79.34 Crores.

E Sakthi portal has been operationalized by NABARD in UT of Puducherry and the details of DRDA promoted groups are presently available. Different types of facilities are presently available for the benefit of banks through this portal. Banks are requested to utilize the same.

## **Joint Liability Groups (JLG):**

During the year 2020-21, upto December 2020, banks in UTP have extended credit to 952 JLGs amounting to Rs.1708 Lakhs. Banks are requested to form more Joint Liability Group and extend credit to these groups. NABARD has informed that they would be undertaking necessary publicity, awareness and capacity building measures to ensure expeditious financing of landless farmer groups through JLG mode.

## 10 FINANCIAL LITERACY

Banks are conducting various meetings and programmes in their branches and service area villages in rural branches. With the view to encourage Digital transactions the various modes of cash less transactions to be explained in the financial literacy programmes. Banks are requested to ensure conduct of the programme as per guidelines and details regarding date, place of meeting and numbers of persons benefited through the programme is to be sent to Lead Bank for reviewing in the meeting. Such meetings are conducted in urban areas also.

**Financial Literacy and Credit Counseling Centre (FLCC)** is functioning in UT of Puducherry and providing services to general public. Branch Level Financial Literacy Activities were also conducted for small gathering strictly following the social distancing and sanitation norms.

Financial Literacy Centre at Karaikal by PBGB has also started functioning.

Upto December 2020, FLC has conducted 25 Special Camps for dissemination of information regarding Digital Products benefitting 3683 members and 55 Target Specific Camps FLC has also conducted in which 3786 members were benefitted. Financial literacy programmes were also conducted through digital mode and during the current quarter more programmes are planned through digital mode. In addition to such programmes literacy information is also being disseminated through E mail, Mobile phone, whatsapp, sms etc.



## 11 Training

**Indian Bank Self Employment Training Institute (INDSETI)** - During 2020-21 INDSETI has started training programme from 21.09.2020. For the quarter ended 31.12.2020 they have conducted 7 programmes benefitting 227 candidates. Due to COVID pandemic the target number of candidates have been reduced from 750 to 500 and action plan has been formulated for achievement of the revised targets by this month end.

## **12 Financial Inclusion**

### **Pradhan Mantri Jan Dhan Yojana (PMJDY), Mobile seeding, Aadhaar seeding & Authentication**

All the member banks continue to open new accounts to new members of the households for additional accounts under PMJDY. Under National Strategy for Financial Inclusion (NSFI), the training requirements, if any, of the newly opened PMJDY account holders are to be ascertained and details are to be shared with the training institutions. Banks are requested to take note of the same. All banks are requested to continue the Aadhaar and Mobile seeding in SB accounts especially for beneficiaries of various schemes and also to the willing account holders after obtaining the consent form as per guidelines as this will facilitate transfer of DBT benefits and digital transactions.

Under National Strategy for Financial Inclusion, SLBCs were requested to identify villages which are without access to financial services within 5 km radius and provide services through banking outlet in time bound manner. In UT of Puducherry all villages are already having access to financial services through banking outlet within 5 KM radius of the village.

### **Direct Benefit Transfer & Payment of Old Age Pension**

In UT of Puducherry, in addition to identified Central Government Schemes, DBT is also implemented for State Government Schemes especially Old Age Pension. Banks are making payment through BCs at the doorstep of the beneficiaries who are very old, disabled beneficiaries etc who are not in a position to visit the bank branches to draw their pension. As on date there are 110 BCAs have been engaged by banks in UTP. The post offices are also functioning as BCs of India Post Payment Bank and withdrawal of money from Aadhaar linked bank account through these POS machines available in Post Offices is also possible and the same was put to good use for withdrawal of money during COVID lock down.

The BCs are providing service at their respective locations/villages. There are no issues relating to connectivity and any problem if encountered is solved immediately with the co-operation of the service providers. Banks are requested to ensure that the BCs are there in the fixed location for minimum 4 hours and Branch Managers are to visit the BC points on monthly basis and effectively monitor them.

### **Promotion of Digital Banking in all area including villages**

As per Government of India guidelines, banks are requested to conduct awareness camps in all Service Area villages and urban wards to promote cashless transactions among the public. In smart cities, each bank branch is to canvas 100 merchants for BHIM Aadhaar application and banks are requested to send the details to lead bank.

### **13 PRAGATI meeting and NSFI - Enrolment under Social Security Schemes**

In the previous meeting the action points of **PRAGATI** (Pro-Active Governance and Timely Implementation) meeting and objectives of National Strategy for Financial Inclusion (**NSFI**) were informed to member banks. Banks are requested to take note of the same as the enrollment under Social Security Schemes are periodically reviewed by Reserve Bank of India & Government of India.

As on 31.12.2020, the enrolment under PMJJBY, PMSBY and APY was 83054, 241105 and 46421 respectively. The bank-wise performance is placed for the information of the members. Banks are requested to ensure maximum enrollment of all eligible account holders in these schemes so that social security benefits will be made available to them.

PFRDA has also allocated a target of 13050 enrollment during the year 2020-21 under APY and banks are requested to utilize the various campaigns being organized for achievement of the target.

PFRDA has informed the launch of "Citizen's Choice" campaign from 1<sup>st</sup> February to 31<sup>st</sup> March 2021 to take forward the objective of covering all eligible population under the APY. The Campaign aims to target the uncovered potential population in all states across the country and bring them under the ambit of Atal Pension Yojana. A minimum target of 1000 enrollment during the campaign period has been fixed for UT of Puducherry. All the banks are requested to utilise the campaign for achievement of overall target for the year 2020-21.

**14 Steps taken for improving land record, progress in digitization of land records and seamless loan disbursements.**

As per the available information the digitalization of land records has been taken up in Puducherry as per National Land Records Modernisation Project.

Under the "Nilamagal" portal if the patta or Survey number along with Region, taluk, village and land type are provided the details of the owner as per the last updated record is displayed along with extent and type of land. This can be utilized by the banks.

Puduvai Sevai (Puduvai E Services) is also implemented through Common Services Centre on chargable basis where Some services viz settlement, patta and Field Measurement Book extracts can be obtained through Common Services Centre.

Concerned Government Department is requested to inform the updated availability of various facilities in Puduvai sevai so as to inform all the banks regarding the same.

Government of India has requested all the State Governments to implement on-line charge creation facility for utilization by banks on real-time basis. Concerned department is requested to inform the status regarding the same.

**15 Discussion on Market Intelligence Issues e.g.**

- a. Ponzi Schemes/ Illegal Activities of Unincorporated Bodies/ Firms/ Companies Soliciting Deposits from the Public
- b. Banking Related Cyber Frauds, phishing, etc.
- c. Instances of usurious activities by lending entities in the area, cases of over indebtedness
- d. Credit related frauds by borrower groups, etc.

With regard to above agenda SLBC has not received any information regarding the same from banks or Government Departments. Banks are requested to share any information on the above points that had happened in other states also. The details if any received will be placed for information of the members. Banks are requested to be vigilant and also educate their customers on day to day development in this regard through the financial literacy programmes being conducted by them.

**16 Any other matter with the permission of the Chair.**