

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2019

INCOME STATEMENT	to 31.03.2019	es Thousands Previous Period From 01-04-201 to 31-03-2018	17	IN	PERFOR DICATOR				31.03.2019 (Audited)	31.03.2018 (Audited)	STAT	TEMENT OF I	FINANCIAL P	OSITION	Current Perio 31.03.2019 (Audited)	n Rupees Thousand od Pervious Perio 31.03.2018 (Audited)
Interest Income Interest Expenses	(Audited) 2.350,388	(Audited) 2,193,5	Regul Core 0	atory Capital A Capital (Tier 1 C	dequacy apital) ,Rs.Mn				7,139.23 7,207.06	6,380.37 6.460.21	Assets Cash an	nd cash equivalents	ated: 1		1,118,54	
Net Interest Income Fee and Commission Income Fee and Commission Expenses Net fee and commission income Net gains/ilosses) from trading	1,114,488 1,113,629 Core Ca 66,361 219,753 (Minim 5,453 7,547 Total Ca 60,908 212,206 (minim			Capital Base, Rs.Mn Capital Adequacy Ratio, as % of Risk Weighted Assets num Requirement 5%) Capital Adequacy Ratio as % of Risk Weighted Assets -Rs.Mn num Requirement 10%)					32.34% 32.65%	35.40% 35.84%	Balances with central banks of Sri Lanka Placements with banks Derivative financial instruments Financial assets recognized through profit or loss designated at fair value Financial assets at amortised cost			iss	143,71: 28,153,88i 1,666,79	13,375,40
Net fair value gains/(lossee) on: Financial assests at fair value through profit or loss Financial liabilities at fair value through profit or loss Net gains/(losses) on derecognition of financial assets: at fair value through profit and loss at amortised cost			Gross Net-N	Quality (Quality of Loan Portfolio) Non-Performing Advances % (net of interest in suspense) No Performing Advances % (net of interest in suspense and Provision				d Provision)	11.32% 2.64%	8.56% 1.96%	Loans and advances Other instruments Financial assets measured at fair value through other comprehensive in Investment in associates and joint ventures					735,86 5 16,60
at fair value through other comprehensive income Net other operating income Total Operating Income Impairment Charges	42,783 1,218,179 (111,997) 1,106,182	13,3 1,339,1 (58,75 1,280,3	190 Return	bility Margin % on Assets (After Tax)% on Equity %					2.72% 1.23% 12.69%	2.33% 1.33% 14.30%	Investm Goodwi	ty plant and equipm nent properties ill and intangible ass ed tax assests			22,119	2,74
Net Operating Income Personnel Expenses Depreciation and amortization expenses Other expenses	1,106,182 83,097 62,994 109,459	77 63,170 Regulate 44 78,565 43,101 Statuton			story Liquidity ory Liquid Asset Rs.Mn						Other a Total As Liabiliti	ssets			52,893,32	38,391,10
Operating profit/floss)before value added (VAT) and Nation Building Tax (NBT)on financial services Value Added Tax (VAT) and Nation Building Tax (NBT) on Financial services Operating profit (floss) after VAT & NBT	850,632 172,766 677,866	1,095,5 164,6 930,9	510 Statut	Off-Shore Bank ory Liquid Asse	estic Banking Unit ihore Banking Unit Liquid Asset Ratio % (Minimum requirement 20%) estic Banking Unit				3,202.84 24,465.50 51.53%	4,270.60 27,176.55 67.84%	Derivative financial instruments Financial liabilities recognized through profit or loss Measured at fair value designated at fair value Financial liabilities at amortised cost			r loss	36,526,69: 1,578,00:	2 22,187,35 2 13,27
Profit /(loss) before tax Income Tax expenses	677,866 404,827 273,039	930,9 930,9 219,6 711,2	949 563	Off-Shore Bank					87.56%	72.14%		al liabilities at amor depositors debt securities hold other borrowers			5,815,019	7,685,87
Statement of changes In Equity Stated capital/s				Assigned capital Reserves							Debt to subsidiaries issued Retirement benefit obligations Current tax liabilities Deferred tax liabilities				20,46: 229,96: 2,60:	1 114,20
In Sri Lanka Rupees Thousands		1	ordinary voting non shares sh	voting capit ares	fund	OCI Reserve	Revaluatio Reserve	earning	s Reserve	Total	Other li	orovisions iabilities subsidiaries abilities			392,869 44,565,60	-
Balance as at 01.04.2018 (Opening balance) Total comprehensive income for the year Profit/(loss) for the year				1,740,	382 294,913			5,055,5 273,0	39	7,652,110 273,039		capital/Assigned cap	iital		1,740,88	
Other comprehensive income (net of tax) Total comprehensive income for the year Transactions with equity holders, recognised directly in equity						446,069 446,069		2,6 275,7	30	448,761 721,799	OCI resi Retaine	ery reserve fund erve ed earnings			5,280,430 1,006.840	5,055,530
Transactions with equity holders, recognised directly in equity Share issue/increase of assigned capital Share options exercised Bonus issue											Total Sh Non-co Total Ec	reserves nareholders' equity entrolling interest quity			8,327,71	
Rights issue Rights issue Transfers to reserves during the period SLFRS 09 adjustment on impairement for the 2017/18					4,644			(4,64 (46,19		(46,192)	Total Ec	quity and Liabilities ent liabilities and co	mmitments		52,893,32 11,474,64	1 38,391,103 1 9,691,807
SUNG UP adjustment on impairement for the 201//18 Dividends to equity holders Profit transferred to head office Gain/(loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)								(40,13	2)	(40,132)	Memor Numbe Numbe	randum Informatior er of Employees er of Branches	1		2	8 28 2 2
Others Total transactions with equity holders Balance as at 31.03.2019 (Closing balance)				1,740,	382 299,55	1,006,848		5,280,4	30	8,327,718					Bank-Sri Lanka Current Perio From 01-04-20	n Rupees Thousand d Previous Perio 18 From 01-04-20
Measurement of Financial Instruments [a. Bank-Current year 31.03.2019] b. Bank-Previous year 3				31.03.2018		and Red		. 0	her Cust	Previous Period		(loss) for the period	EINCOME		to 31.03.2019 (Audited) 273,039	to 31-03-2018 (Audited)
In Sri Lanka Rupees Thousands AC FVPL FX ASSETS 1,118,541 - 8alances with central banks 143,712 -	OCI Total A - 1,118,541 - 143,712	340,988 125,487	L FVOCI	340,988 125,487	Product-wise By product-E	Gross loans an			31.03.2019	31.03.2018	Exchang	hat will be reclassifie ge differences on tran	slation of foreign op	erations	451,989	82,529
Placements with banks 28,153,886 - Derivative financial instruments 1,666,797 - Loans and advances 13,704,343 -	- 28,153,886 13, - 1,666,797 - 13,704,343 16,	147.706	420	13,147,706 420 16,735,016	Overdraft Term Loan Other Loan Sub total				1,879,415 4,062,254 458,232 6,399,901	1,922,513 2,561,635 713,640 5,197,788	Net gair at fair v	ns/(losses) on cash flo ns/(losses) on investn value through other co	nents in debt instrum omprehensive incom	e	5,92	
Equity instrument 8,064,586		,357,863 2,489 , 709,549 4	- 16,600 - 16,600	7,357,863 2,489	By product-F Term Loan Other Loan Over draft	oreign currency			7,418,885 851,137 437,818	9,327,684 3,442,147	Items ti	hat will not be reclas	sified to profit or los	classified to profit or los	681	3 1,811
In Rupees Thousands AC FVPL FA IABILITIES Due to banks 36,526,692	OCI Total A - 36,526,692 21,9	AC FVPL 959.659	L FVOCI	Total 21,959,659	Trade finance Sub total Total				38,087 8,745,927 15,145,828	12,769,831 17,967,619	designa Change	in fair value on inves ited at fair value throi in fair value attributa	ugh other comprehe able to change in the	nsive income bank's own		
1,578,002 1,57	- 36.523	. 13,2 585,876 8,201 553,736 13,2	:	13,273 7,685,876 8,201 29,667,009	Gross loans a	npairment duri and advances alated impairme		- 1	15,145,828 (488,253)	17,967,619 88,305,772	Remeas Change:	surement of post-emp s in revaluation surpl	oloyment benefit obl us		3,380	(6,468)
Due to other Customer - By Product				Accumulated impairment under stage Accumulated impairment under stage Net loans and advances			age 2 age 3	(616,268) (336,965) 13,704,342	12,469,062 274,822,003 393,564,456	Less: Tax expense relating to items that will not be reclassified to profit or los Other comprehensive income for the period, net of Tax Total comprehensive income for the period		446,061				
In Sri Lanka Rupees Thousand By product- Domestic currency Demand deposits (Current accounts)	Current Pen	331,256	Previous Pen	573,660	Under stage Charge/(Writ	e back) to incon	ne statement		(488,253)	(88,306)	Attribut	omprehensive income table to: ntrolling interests	e for the period		721,799	789,559
Savings deposits Fixed deposits Others Sub Total		208,161 1,609,650 80,552 2,229,619		188,990 1,229,219 23,914 2,015,783	Under Stage Charge/(Writ	e back) to incon	ne statement		(488,253)	(12,469)	CERTIFICAT	TION: indersigned, being the Chi	ef Executive Officer and	Compliance Officer of India	Bank certify jointly tha	it:-
By product - Foreign Currency Demand deposits (Current accounts) 127,341 Savings deposits 481,992 Fixed deposits 2,976,067				72,019 541,544 5,049,476 Charge/(Write back) to income statement Closing balance at 31st March 2019 Under Stage 3 Charge/(Write back) to income statement Closing balance at 31st March 2019				. F	(616,268)	(12,469)	We, the undersigned, being the Chief Executive Officer and Compliance Officer of Indian Ban a) the above statements have been prepared in compliance with the format and definitions p) b) the information contained in these statements have been extracted from the unaudited fire the Bank unless indicated as undeted ments have been extracted from the unaudited fire the Bank unless indicated as undeted ments have been extracted from the unaudited fire the Bank unless indicated as undeted. M. MASHER AHAMED					s of
Sub Total Total		3,585,400 5,815,019		5,663,039 7,678,822 Glob	Total impairs al - Indian Rup	ees Thousand	is		(336,965) (1,441,486)	(274,822) (274,822) (375,597)		CHIEF EXECUTIVE OFFICE Date: 27-06-2019	R		Sd V VISUVIAH CHIEF FINANC Global-Indian Rupe	IAL OFFICER
SUMMARISED BALANCE SHE	ET			Current as 31/03 (Aud		Previous Per as at 31/03/201 (Audited)			SUMMAR	ISED PROF	T AND	LOSS ACCOL	INT		rent Period as at L/03/2019 Audited)	Previous Period as at 31/03/2018 (Audited)
On-Balance Sheet Assets Cash in Hand Balances with Central Bank of Sri Lanka/Other Central Banks			10,307,546 4,996,962 106,711,096 100,019,040			Interest Income Interest Income on Loans and Advances Interest Income on Other Interest Earni				5 Sing Assats			142,169,326 103,808,320 38,361,006	171,136,470 118,571,414 52,565,056		
Due from Banks and Other Financial Institutions Investments - Trading Account Government Securities			83,185,154 24,261,880 283,943,282 332,695,701 172,878,362 270,312,979			,880 , 701 ,979	Less: Interest Expenses Interest Expenses on Deposits Interest Expense on Other Interest Bea							89,622,987 82,363,786	108,500,931 101,958,304 6,542,627	
Other Securities Investments - Held-to-Maturity (Net of provisions made for decline in value of investments) Government Securities Other Securities			365,841,271 355,649,979 10,459,602 24,708,348			Net Interest Income				lities			7,259,201 52,546,339	62,635,539		
Less: Provision for decline in value of investments Investments in Associates and Subsidiaries Total Loans and Advances			11,246,051 923,637 1,878,960,644 1,627,255,807 1,745,426,125 1,507,354,410				Non-Inte	rest Income Exchange Inco	ime					13,591,370 1,329,124	24,058,373 2,480,808	
Total Fertoffing found and Advances Bills of Exchange Overdrafts Lease Rentals Receivable				17,032,381 960,092,611 14,392,139 851,635,108				Personne	come n - Interest Ex el Costs						29,785,559 16,509,389	36,684,013 21,002,538
Other Loans Total Non-performing loans and Advances Bills of Exchange Overdrafts				133,534,519 119,901,397 172,433 202,522				Provision Premises	for Staff Ret , Equipment	irement Benefits and establishme	nt Expense	es			4,738,156 458,327	6,302,796 9.378.679
Lease Rentals Receivable Other Loans Interest Receivables				102,467,965 100,358,547				Amortiza Other Op	ition of Intang perating Expe	nses					8,079,687	-
Total Gross Loans and Advances Less: Interest in Suspense Specific Loan Loss Provisions				1,878,960,644 1,627,255,807 2,985,006 62,888,914 61,098,921				Provision	ovision for Ba as - General as - Specific	d and Doubtful	Debts and	I loans Written Off			21,069,198 (760,436) 21.829.634	34,822,761 (612,808) 35,435,569
General Loan Loss Provisions Net Loans and Advances Other Assets				467,600 467,600 1,812,619,124 1,565,689,286 85,099,549 76,218,703				Recoveri Loans W	es (-) ritten Off						:	3
Intangible Assets Investment properties Fixed Assets (Net of accumulated depreciation) Total on Balance Sheet Assets				13,194,478 7,811,235 39,614,048 34,183,455				Operatir	g Profit on O	rdinary Activitie	s Refore T	axes			9,188,548 6,094,404	3,135,713 12,051,425
On-Balance Sheet Liabilities Total Deposits Demand Deposits				2,800,652,736 2,527,158,226 2,420,759,467 2,082,942,217 132,557,250 129,048,628			Less: Value Added Tax on Financial Serv Operating Profit on Ordinary Activities Share of Subsidiares / Associate Compa Operating Profit Before Corporate Tax							6,094,404	12,051,425	
Savings Deposits Time Deposits Margin Deposits Other Deposits				707,660,630 640,604,365 1,580,541,587 1,313,289,224				Less: Tax	on Profits or g Profit for the	n Ordinary Activi	ties				6,094,404 1,659,170 4,435,234 (682,011)	12,051,425 (1,825,705) 13,877,130 1,287,202
Borrowings Borrowings from CBSL Borrowings from Banks and Financial Institutions in Sri Lanka					375,428	197,601,	°. H	Net Profit							5,117,245	12,589,928
Borrowings from Banks and Financial Institutions Abroad Securities sold under repurchase agreements Subordinated Term Debt Other Borrowings				26	506,119 000,000 869,309	9,589,133 16,000,000 172,012,574 7,926,584			ELECTED PERFORMAN			ICE INDICATORS			rrent Period at 31/03/2019 (Audited)	Previous Period As at 31/03/2018 (Audited)
Deferred Taxation Current Taxation Other Liabilities Total on Balance Sheet Liabilities				8,103,325 7,				Regulatory Capital Adequacy Core Capital (Tier I Capital), Rs. Mn							172,898	173,154
Minority Interest Equity Capital and Reserve				193	56,527,599 54,203,534 2,606,765,819 2,342,674,042 193,886,917 184,484,184 4,802,917 4,802,917			Total Capital Base, Rs.Mn Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 10%) Total Capital Adequacy Ratio, as % of Risk Weighted Assets							202,337 11.29%	191,835 11.33%
Share Capital/ Assigned Capital Statutory Reserve Fund Total Other Reserves Total On-Balance Sheet Liabilities and Equity Capital and Reserve				4,802,917 4,802,917 45,058,581 44,253,580 144,025,419 135,427,686 2,800,652,736 2,527,158,226			580 686 226	(Minimum Requirement, 10%) Assets Quality (Quality of Loan Portfolio) Gross Non-Performing Advances Ratio, % of							13.21% 7.11%	12.55% 7.37%
On-Balance Sheet Items and Contra Accounts Contingencies				361.941.092 337.038.621			(net of Interest in Suspense) Net Non-Performing Advances Ratio, %						3.75%	3.81%		
Commitments and Contra Accounts Memorandum Information							(Net of interest in suspense and provi Profitability Interest Margin, %			risions)				3.00% 0.11%	2.90% 0.46%	
Number of Employees Number of Branches					15,004				Return on Assets (before Tax), % Return on Assets (After Tax), % Return on Equity, %						0.11% 0.12% 2.00%	0.53% 8.27%
Statement of changes In Equity		Or	rdinary Voti	ng Ordinary	lon-voting	Equit Non-Cumulative	y Capital	l signed				Revaluation	Rese General	rves Other	Income	Global Indian Rupees
Balance as at 31/03/2018 (Opening Balance) Issue of Shares/Increase of assigned capital			Shares 4,802,91	Sha	res Reede	emable Preference Sha	res C:	aptial 4,802,917	44,253		256,733	Reserves 26,214,409	Reserves 93,018,896	1,956,124	Statement 981,524	Total 184,484,184
Bonus Issue Rights issue Surplus on revaluation of property				:		-				:	- :	:	:	:	:	:

Corporate Governance ernance is a process by which the bank is controlled and guided to enhance business in an ethical manner. It acts as a catalyst between the Management, Board, shareholders and other stakeholders to achieve the set goals of Indian Bank while abiding the constituted committees which provide specific and focused governance in important functional areas and to overseas the affairs of the bank. The few of the committees are; Management Committee, Audit Committee, Risk Management Committee, IT between the Management Personnel of Indian Bank.

The few of the committee is the provided of the Committee of Code of Conduct framed by the Bank applicable to Board of Directors and Senior Management Personnel of Indian Bank.

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9,402,732