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|  | இந்தியன் வங்கி | इंडियन बैंक | INDIAN BANK |
| | புதுவை மாநில வங்கியாளர் குழுமம் | राज्य स्तरीय बैंकर समिति – पुदुच्चेरी संघ राज्य क्षेत्र | State Level Bankers' Committee - UT of Puducherry |

SLBC-UTP/L 05/ 2017-18/3006 **Dated: 30.11.2018**

Sub: Minutes of the SLBC meeting held on 23.11.2018

The Third State Level Bankers' Committee (SLBC) Meeting of Union Territory of Puducherry for the year 2018-19 was held on 23.11.2018 at Puducherry. Mrs. Padmaja Chunduru, Managing Director and Chief Executive Officer, Indian Bank, Chennai, Mr. A Anbarasu, I A S, Development Commissioner, Government of Puducherry, Mrs. Padma Jaiswal I A S, Secretary (IT) Government of Puducherry, Mr. K Balu, Chief General Manager, RBI, Chennai, Mrs. Padma Raghunathan, Chief General Manager, NABARD, Chennai, Mr. D. Devaraj, General Manager, RBD, Indian Bank, Chennai, Mr. B. Veeraraghavan, Zonal Manager and Convenor SLBC, Indian Bank, Puducherry, Senior Executives/Officials of various banks, Senior Officials of various Government Departments and Co-ordinators of member banks participated in the meeting.

The list of participants is given in the annexure.

Mr. D Devaraj, General Manager, Indian Bank in his welcome address introduced MD & CEO, Indian Bank and informed that her rich experience in various fields will help SLBC, Puducherry to continue its good performance. The performance of Banks in the first half of the year 2018-19 is available for review in this meeting. The Banks have performed well in many key banking parameters during the review period. For example, the outstanding under Priority Sector advances is at 64% against the minimum stipulated level of 40%; The Outstanding under Agriculture is at 24.11% which is more than the minimum stipulated level of 18%; The CD Ratio has improved to 73% and there is more scope for improvement.

Banks have achieved 100.83% of disbursement target under Annual Credit Plan. Sub target under agriculture and, MSME (Non- Farm) have been surpassed and they have to put in more efforts to achieve the shortfall under Services Sector. Government of India is emphasizing on improving digital transactions and banks has given targets for all the States under Digital transactions and banks are vested with a greater responsibility in improving Digital transactions replacing conventional paper transactions. It should be the endeavour of all Bankers to be proactive and make UT of Puducherry a model. In fact the seeds of Financial Inclusion were sown here more than a decade ago and we should consolidate and take forward the movement to greater heights and popularise all the Social Security Schemes namely Pradhan Mantri Jeevan Jyothi Bima Yojana (**PMJJBY**), Pradhan Mantri Suraksha Bima Yojana (**PMSBY**) and Atal Pension Yojana (**APY**). Efforts should be taken for coverage of all eligible persons in the UT. The SLBC, Puducherry has always been very vibrant and performing because of the excellent coordination prevailing between Bankers and Government Executives/officials. Let us continue this journey to attain further glory in the development of the society.

Smt Padmaja Chunduru, MD & CEO, Indian Bank in her presidential address expressed her happiness on being part of SLBC, Puducherry. She outlined the economic scenario briefly.

The Indian economy grew at an impressive 8.2 percent year-on-year in the second quarter of 2018, on the back of a strong core performance and a healthy base is above 7.7 percent in the previous three months. It is the strongest growth rate since the first quarter of 2016. GDP Annual Growth Rate in India averaged 6.16 percent from 1951 until 2018.

Key Highlights

This is the highest growth in two years and strongest since the first quarter of 2016. Sectors which registered growth of over 7 per cent include 'manufacturing, 'electricity, gas, water supply & other utility services' 'construction' and other services'. The growth in the 'agriculture, forestry and fishing', is estimated to be 5.3 percent during this period. The official figures are much better than the expectations of economists who have predicted about 7.5-7.6 per cent Q1 growth. India's \$2.6 trillion economy surpassed France's in 2017, to be the world's sixth largest, and it was not far before the United Kingdom, according to the World Bank data.

Union Finance Minister while addressing the 25th World congress of Savings and Retail Banks on 15th November 2018 at New Delhi, reiterated that India will use its high growth rate to alleviate poverty and improve quality of life. It is proud to notice that India jumps 23 spots to 77th rank in the ranking of countries by '**Ease of Doing Business**' Report 2018'. Last year India improved by 30 places from previous year. World Bank attributes this improvement to ease in payment of taxes online, reforms in access in Credit, improved power supplies, protection to minority investors, introduction of GST, steps initiated towards resolution of problems associated with Non-Performing Assets of Banks, further liberalization of FDI, etc.

The teething troubles relating to implementation of the GST are receding, which, coupled with improved, broad-based credit off-take, augurs well for the manufacturing sector and new investment activity. Recapitalization of Public Sector Banks and stronger resolution mechanism for stressed assets under the Insolvency and Bankruptcy Code (IBC) are likely to further improve the business and investment climate.

With regard to performance of banks in UT of Puducherry she observed that Government of UT of Puducherry has always been pro-active and pioneer in successfully implementing welfare schemes for the socially and economically downtrodden.

The following are some of the highlights of the performance of banks during first half year of FY 2018-19.

1. Credit Deposit ratio has increased to 73% as of September 2018.
2. Against RBI stipulated target of minimum 40%, the Priority sector advances was at 64% of total advances.

3. Agriculture advances level was at 24.11% against the minimum stipulated target of 18% prescribed by RBI. It is heartening to note that the percentage is maintained over 22% since March 2016.
4. The weaker sections advances stood at 17.02% against the mandatory level of 10%, showing a healthy trend indicating that the Government sponsored programmes are well implemented by the stakeholders in UTP.
5. Advances to SC/ST under Priority sector lending is at 7.18 %
6. Lending to minority communities is at 15.70% as of September 2018.

UT of Puducherry witnessed deposits growth of 5.36% and advances growth of 6.38% during the first half of 2018-19. The growth is good but there is more scope for improvement.

PERFORMANCE UNDER ANNUAL CREDIT PLAN

She observed that banks in the UT achieved segment wise targets under ACP and overall achievement was 100.83% during the first half of the fiscal 2018-19. Under Agriculture sector, the achievement was 102.86%, under MSME 101.15% and other priority sector achievement was 96.20%. Banks have to put in more efforts to meet the small shortfall under other priority sector and achieve the targets for the current quarter comfortably in all sectors.

FINANCIAL INCLUSION

The Policy makers in the country are conscious of the fact that there are dangers of development and progress benefitting a few and leaving many others out of inclusive system. The objectives of the Financial Inclusion are to bank the unbanked, secure the unsecured, fund the unfunded and service the un-served areas. It is pertinent to recollect the fact that in the year 2005, Dr. Y.V.Reddy, then RBI Governor visited UT of Puducherry and declared Mangalam village here as the first village in the country to have achieved 100% banking coverage under National pilot Project of Financial Inclusion (NPPFI). Subsequently as Lead Bank, Indian Bank played a vital role in the UT of Puducherry to make it the first among all the States / Union Territories in the Country to have provided banking services to all the villages. This pioneering step by banks in UT encouraged financial inclusion initiatives in other parts of the Nation subsequently.

1. Puducherry has started harvesting the benefits of financial inclusion and is evident from the fact that the achievement level of ACP and improvement of CD ratio.
2. It is also good to know that the Banks are performing well in Mudra loans also.

India being predominantly an un-insured and un-pensioned society, and hence Government is offering insurance at very affordable premium as part of social security system. Pradhan Mantri Jeevan Jyothi Bima Yojana (PMJJBY) for life coverage and Pradhan Mantri Suraksha Bima Yojana (PMSBY) for accidental coverage are very good schemes and 100 % coverage of all eligible population is expected in this literate Puducherry UT. I also appeal to bankers to popularize Atal Pension Yojana (APY), an excellent scheme to make a pensioned society. She requested the help of Government functionaries in improving the recovery of loans. Co-ordinated efforts with Government in recovery will help banks to improve lending also. Hub and spoke model will help in better control and better business.

Growth and prosperity of any region is closely associated with banks operating in the area. So far, the UTP has always been a trend setter. She expressed belief that the banker friends operating in this region will ever be willing to walk that extra mile to excel in their work and help the SLBC/Puducherry in achieving the expectation of the Government and other regulatory bodies in implementing all development related schemes.

Mr. A Anbarasu I A S, Development Commissioner, Government of Puducherry in his speech informed that UT of Puducherry got 4 special awards given by "India Today" group at Delhi recently for small states viz. Good Administration, Exemplary work in Health Sector, Promising initiatives in Agricultural sector. As in other states banks are more concerned with recovery of loans and Government is willing to help the banks in recovery aspects. If recovery is forthcoming then only banks would be able to lend more and reach the advance targets. Banks have to set benchmarks for speedy sanction of loans. They have to play a greater role for requirements of Karaikal region which was recently affected by Gaja Cyclone where the estimated loss is Rs.200 crores and central team would be assessing the damage. The assets lost in cyclone are to be made good in shortest possible time. Economy of Puducherry always grows in double digit and which is around 11% but it is slowly declining due to various factors. Hardware and electronic industry have more scope in Puducherry and Government is planning to hold a stake holders meeting shortly. Agriculture and allied activities have more scope and income of farmers is to be increased. Village level farmer groups, clusters can be encouraged and all farmers can be brought under co-operative umbrella. Product specific groups can also be formed. The milk needs of Puducherry are met from milk procured from outside the State. Banks can promote local women SHGs in Dairy development. Krishi Vigyan Kendra has recently organized discussion with exclusive women entrepreneurs regarding their training needs. Puducherry is an educational hub and helps in creation of Human Capital and Government is planning to start a state University of Agriculture and veterinary science. Law college would be upgraded to National Level. With regard to tourism sector Government is having more projects and is in the process of promoting water sports and other activities relating to tourism. He requested banks to provide adequate finance to all the sectors so as to ensure all round development of the State.

Mr K Balu, Chief General Manager, Reserve Bank of India in his address informed the recent developments of review by Monetary Policy Committee (MPC). RBI has issued guidelines on co-origination of loans by banks and NBFCs for lending to priority sector. MFIs and NBFC are outpacing even private sector banks in loan disbursement. Tab based lending is the technology followed in NBFC. It allows even a Higher Secondary educated person to apply and get loan. In order to leverage on the strengths of NBFCs, scheduled commercial banks (excluding Regional Rural Banks and Small Finance Banks) may engage with NBFC-ND-Sis to co-originate loans for the creating of priority sector assets. RBI has given master direction for relief measures in area affected by Natural calamities. Banks are to have a board approved policy which gives delegated powers to field level functionaries at the time of natural calamity. Officers in the grade of AGM/DGM are to be designated in all corporate offices as Financial Literacy officers to give much needed thrust to Financial Literacy. With regard to educational loans, the response time of bank is very poor and rejection comes at a delay and students are finding it difficult to approach other institutions. Banks have to

act fast and give their decision sooner with reasons as per guidelines. In the age of Digital Banking, IT and Cyber security is very important in view of various threats due to virus and malware attack. Information technology review is to be done by independent and competent authority. Banks should not compromise operational risk and importance is to be given to IT risk. BC network and Banking outlets are increasing and at the same time operational risk is also increasing. Control of BCs is to be increased. Technology is to be used for this on real time basis. Average uptime of BC is to be monitored. An All India study was conducted recently on MUDRA loans and it has been found out that NPAs are raising, Pre-sanction appraisal and Post sanction monitoring is weak. He requested banks to take note of the same and follow the basics of banking.

Mrs Padma Raghunathan, Chief General Manager, NABARD in her address informed that Potential Linked Credit Plan for UT of Puducherry has been prepared and it envisages a potential of around 3000 crores rupees which is 6% growth over the previous year. It covers all the sectors and is handy document for bankers to prepare the credit plan for the year 2019-20. DEEDS scheme for dairy development is an important scheme and in UT of Puducherry so far only Rs.5 lakhs have been utilized and banks are providing loans for dairy development and requested them to input the data in ensure portal and claim subsidy. A new scheme for Agriculture Marketing Infrastructure is available in website of NABARD which can be utilized for improving storage and infrastructure development. The term loan component under Agriculture is only 5% and other states it is around 30%. Banks have to improve lending under term loans utilizing various schemes of NABARD and State Government. Area development programs prepared by NABARD will also help in this direction. Nabard has provided Rs.8.74 lakhs grant for 174 FLC programmes. NABARD is also providing funds for skill development programme of INDSETI. She requested for early allotment of Land for INDSETI by signing of MOU so that the infrastructure can be developed. NABARD has given a commitment of Rs.100 crores under RIDF of which Rs.74 crores has been utilized for development of education and tourism infrastructure. E Sakthi portal is to be fully development by including all the SHGs in Puducherry so that their credit requirements can be easily provided by the banks. Government of India is providing subsidy through Public Financial Management System platform and co-operative sector has been provided Rs.2.75 lakhs and the scheme is open upto 31st March 2019. She requested banks to prepare their Annual credit plan for the year 2019-20 based on the Potential Linked Plan which is being released today.

Mrs. Padma Jaiswal I A S, Secretary (IT), Government of Puducherry in her address informed that the banking needs of migratory population is to be taken care off as the safety of money is to be ensured. The digital banking plays a greater role in this regard and last mile connectivity with branches is very much important. The remote and backward areas are to be provided with good telecom connectivity so banks can mobilize deposit and help in banking needs of the people. Financial literacy has to play its role in bridging the digital literacy gap between men and women and also old age people. Old people are to be trained to use digital and mobile technology for banking needs. Incentives are to be provided to start-ups, credit ranking of an individual can also be build using data from social media in addition to other rating parameters. Banks have to play a greater role in swachatha abhiyan by providing funds for various cleanliness related programmes of Government.

Mr. B Veeraraghavan, Deputy General Manager and SLBC Convenor presented the agenda items for discussion

AGENDA: 1 Confirmation of minutes of the SLBC Meeting held on 17.09.2018

The minutes of the SLBC meeting held on 17.09.2018 was confirmed by the forum.

AGENDA: 2 Review of follow up action taken on the decisions of the earlier meeting

2.1. DRDA-Allotment of Land for Indian Bank Self Employment Training Institute (INDSETI).

The forum was informed all formalities have been completed for the transfer of land from Department of Health and Family Welfare Services to Department of Rural Development (DRDA) for allotment of the land for building infrastructure for INDSETI, Puducherry. The discussion of details of MOU is in final stages and MOU would be signed shortly. Development Commissioner also informed that Government would be expediting the same.

(Action – DRDA, INDSETI)

2.2 Revamp of Lead Bank Scheme

The forum was informed of the action taken with regarding the agenda. The second meeting of the sub-committee was convened on 09.11.2018 with all the members of the SLBC and various issues pertaining to SLBC UT of Puducherry were discussed.

3. Financial Literacy

The forum was informed of the progress made under Financial literacy in UT of Puducherry. The details of the programmes conducted during the quarter was also informed to the members and they were requested to fully utilize the services of the consellor for furthering the financial literacy efforts of the banks.

4. Training

The convenor informed the forum of the details of the training programmes conducted by Indian Bank Self Employment Training Institute (INDSETI) and number of persons trained during the first half of the year. The members were also informed of the upcoming training programmes to be conducted by INDSETI and requested all the members to fully utilize their services. Development commissioner suggested for close co-ordination with ITIs and polytechnics for more skill development programmes.

(Action –FLC, INDSETI & All banks)

5. Pradhan Mantri Awas Yojana (PMAY)

The forum was informed that Under PMAY urban so far 40 beneficiaries have been provided with loan of Rs.58.50 crores by Indian bank and PMAY (Rural) Scheme would be implemented in rural area in Karayamputhur with PLF co-operation and JLG mode. The concerned department is processing the applications received under the PMAY-Puduvai Plus scheme for EWS/LIG which is being implemented in UTP. Banks were requested to consider the applications as per guidelines. Representative from National Housing Bank informed that under PMAY scheme Rs.2.25 crores subsidy has been utilized for Puducherry and they are willing to provide training to banks regarding procedure for subsidy claim under PMAY scheme.

AGENDA: 6 – Pradhan Mantri Jan Dhan Yojana (PMJDY), Mobile seeding, Aadhaar seeding & Authentication

The member banks were requested to continue opening of new accounts to new members of the households for additional accounts under PMJDY and simultaneously seed the Aadhaar and Mobile numbers so as to enable the accounts to receive DBT benefits and also help in furtherance of digital payment and transactions in the account. In UT of Puducherry, in addition to identified Central Government Schemes, DBT is also implemented for State Government Schemes especially Old Age Pension. Banks have been requested by the UT Government to ensure payment of the pension amount to the beneficiaries at their doorstep without any difficulty especially to the very old, disabled beneficiaries etc who are not in a position to visit the bank branches to draw their pension. In this regard, banks have been requested to take immediate steps to identify and engage more BCs to their branches in UTP so that pension amount can be paid to these pensioners as requested by the Government of Puducherry. Banks were requested to inform the updated details of the BCs engaged by them and also their future plans for engagement of more BCs. The BCs are providing service at their respective locations/villages. There are no issues relating to connectivity and any problem which is encountered if any is solved immediately with the co-operation of the service providers. Banks were requested to send the updated details of bank branch, ATM and BCs to Government of India for updation in Jan Darshak App of Ministry of Finance. Banks to ensure smooth disbursement of food subsidy and other subsidies being credited to accounts of the beneficiaries, by extending fullest co-operation to the concerned departments.

Promotion of Digital Banking in all area including villages

As per Government of India guidelines, banks are requested to conduct awareness camps in all Service Area villages and urban wards to promote cashless transactions among the public. The focus is to be more on BHIM applications. BHIM-Aadhaar application, Dynamic and Static Bharat QR Code promotion. All the Government Departments are also been requested to switch over to digital mode of transaction to the maximum possible extent. Many banks have adopted villages under Digital India Scheme. The camps conducted are to be reported to Lead Bank for placing in SLBC along with the particulars of merchant on-boarding with BHIM Aadhaar applications. Government of India has informed a target of 5 crore digital transactions for UT of Puducherry for the year 2018-19 and have also informed that progress would be monitored through dash board in "MeitY". Banks are requested to canvas 100 merchants for BHIM Aadhaar applications in smart cities and inform the progress made to Lead Bank.

Honourable Supreme Court's Aadhaar Judgment

The copy of the letter received from Government of India regarding Honourable Supreme Court Aadhaar Judgment-use of Aadhaar for opening bank accounts and withdrawal of money through AePS was placed for information and guidance of the members.

(Action – All banks)

AGENDA: 7 – Enrollment under 3 Social Security Schemes

The convenor informed of the latest position of enrolment under PMJJBY, PMSBY and APY and were requested to continue their efforts to enroll all the eligible beneficiaries under these 3 social security schemes. With regard to APY various campaigns are being conducted by PFRDA to bring at least 2% of eligible Indian population under APY ambit. Banks in UTP are also actively participating in the campaigns. CGM, RBI advised that the performance of various banks under social security schemes may be presented in SLBC.

(Action – All banks)

AGENDA: 8. Pradhan Mantri MUDRA Yojana (PMMY) & Stand-up India Scheme

PMMY:

Banks in Union territory of Puducherry have been providing loans for starting self employment enterprises under appropriate scheme of MUDRA. The overall achievement of UT of Puducherry as per MUDRA website under MUDRA as per PMMY website which also includes NBFCs, Microfinance institutions is placed at Rs. 570.20 Crores, of which under Shishu Rs.207.79 Crores to 69811 accounts, under Kishore Rs. 200.55 Crores to 10159 accounts and under Tarun is Rs.161.86 Crores to 2056 accounts.

Start up India / Stand up India Programme (SUIP)

As on 31.10.2018, 127 borrowers have been sanctioned loans under Stand-up India Scheme. It has been informed that the banks have to upload the sanctioned details in the portal and only the performance as available in the Stand-up India Portal will be taken into consideration by Government of India.

(Action – All banks)

Agenda 9 - Review of performance of Banks in U.T. of Puducherry

As at the end of September 2018, there are 275 bank branches in UTP covering 43 banking institutions. Per branch population for UTP works out to 4538. The position of deposit and Advances as on September 2018 was placed at Rs.16791.07 Crores and Rs.12223.27 Crores respectively. CD Ratio of UT has improved to 73% and banks were requested to speed up their lending so to improve the CD ratio.

Agenda 10. Performance under Annual Credit Plan 2018-19 – Agriculture, MSME & OPS

Deputy General Manager informed that half-yearly target under Annual Credit Plan was Rs.1401.60 Crores and banks have achieved Rs.1413.18 lakhs amounting to 100.83% . Under Agriculture and MSME sector the targets were surpassed and the achievement under OPS is placed at 96.20%. The Banks in UT of Puducherry continue to give thrust to Agriculture. Banks are requested to lend more so as to sustain the achievement and achieve the targets under other priority sector also in the coming quarters.

Agriculture

During the period under review banks in UT of Puducherry provided short term loans to 67313 farmers to the tune of Rs.704.66 Crores and the term loans is placed at Rs.31.31 Crores to 1496 accounts. Banks are requested to continue to disburse agricultural loan and give thrust for disbursement of investment credit under agriculture and allied sector to achieve the targets for MTL and finance to ACABCs to be explored. All

the crop loans given to notified crops in the notified area are to be invariably covered under Pradhan Mantri Fasal Bima Yojana (PMFBY) in view of the premium subsidy provided by Government of Puducherry. The members were requested to utilize the available schemes for term lending to ensure Doubling of Farmer's Income by 2022.

Performance under Kisan Credit Card Scheme:

During the year upto September 2018, banks have issued 2103 new KCC and extended credit assistance of Rs.31.41 Crores. Banks are requested to provide Rupay KCC to all crop loans

Milch Animal Applications

Banks were informed that more then 2500 applications for purchase of milch animals in Ariyankuppam block have been forwarded to branches and banks are requested to consider the applications on merits and dispose the same immediately and also claim subsidy through ensure portal.

Banks are requested to utilize the special schemes formulated by NABARD including area development scheme to enhance credit flow to investment credit under agriculture.

Credit Flow to Non-Farm Sector (MSME):

The credit flow to MSME sector is placed at Rs.351.44 Crores. Banks are requested to take note of the recommendations of PM's Task force on MSME and achieve the targets and also inform the complete details of loans to Micro, Small and Medium Sectors.

Housing Finance, Educational Loan and other priority sector

The forum was informed that as per the information received from banks the total disbursement made to housing sector during the year 2018-19 upto September 2018 was Rs.83.94 Crores and the educational loan is Rs.15.82 Crores.

Vidya Lakshmi Portal

Government of India has advised banks to route all education loan applications through Vidya Lakshmi Portal (VLP) only. In this regard all the banks are also requested to conduct awareness campaigns. All the banks were requested to inform the details regarding the same and progress made in processing of applications through Vidya Lakshmi portal.

Credit Flow to other sectors under Priority Sector:

Under other priority sector, targets have been assigned to banks for Export Credit, Renewable Energy and Social Infrastructure also. All the banks are requested to classify the advances accordingly and report the same so as to present the details for review.

Disbursement to Minority Community, SC/ST & Women

The convenor informed that as per the information received from banks the disbursement to minority communities is placed at Rs.61.13 cores, to SC/ST Rs.41.87 Crores and Rs.93.37 Crores to women beneficiaries.

Agenda 11 - Performance under SHG Credit Linkage and Joint liability groups.

During the year 2018-19 upto September 2018, 1348 groups were credit linked to the tune of Rs.34.87 Crores. Banks are requested to inform the details of active SHG SB accounts out of the SHGs who have opened SHG SB accounts before the end of this month so as to arrive at the correct data regarding the availability of SHGs in Puducherry.

E Sakthi portal has been operationalized by NABARD in UT of Puducherry and the details of DRDA promoted groups are presently available. All the banks are requested to inform the details of all SHGs which are having accounts with their branches in UT of Puducherry (including NGO, PUDA groups also) so as to complete the SHG digitalization at the earliest. Chief General Manager, RBI advised that the SHG and JLG models were found to be largely successful and therefore banks should pursue this portfolio. The details of groups financed by small finance banks are also to be furnished to lead bank.

Joint Liability Groups (JLG) - During the year 2018-19, upto September 2018, banks in UTP have extended credit to 923 JLGs amounting to Rs.1029.50 Lakhs. Banks are requested to make all out efforts to achieve the target of 2000 JLGs.

Agenda 12 - Performance under Government Sponsored Schemes in UT of Puducherry

Applications are being submitted through online mode under PMEGP by the beneficiaries. Banks are requested to log in online to view the status of the applications and update the sanction details. All the banks are requested to follow the RBI time norms in disposal of applications. Banks are requested to claim subsidy and to send utilization certificates to the line departments then and there. DAY-NRLM and DAY-NULM loans are also eligible for Interest Subvention Benefits. For the year 2018-19 as against the target of margin money utilisation of Rs.141.48 lakhs under PMEGP. Banks have sanctioned 33 applications involving Margin Money of 58.86 Lakhs as on 31.10.2018 The list of pending applications bank wise received from KVIC have been sent to the banks for information and necessary action. Under NULM & Mudra more than 5000 applications have been sent to banks. With regard to PMEGP, banks should upload training certificate, loan statement of account and claim subsidy only on online portal. All the banks are requested to ensure achievement of the targets. Banks are to act fast so as to ensure timely disposal of the applications. Bank-wise pending details may be discussed in BLBC and Sub-committee meetings,

(Action – Line Departments & banks)

Agenda 13 - Review of Recovery Performance under Government Sponsored Schemes

The forum was informed that the rate of recovery recorded under Priority Sector was 76%. The comparative details of NPA as on the same time last year and current quarter was also informed to the members. All the banks were requested to furnish full and complete DCB and NPA details. CGM, RBI, requested the SLBC to present the sector-wise recovery details also and also to exclude JL under Agriculture recovery so as to arrive at correct sector-wise recovery details of banks.

Agenda 14 – Submission of LBR 2 and LBR 3 Returns

The level of submission of LBR 2 and LBR U2 by bank branches in UT of Puducherry for the year 2018-19 as of September 2018 was informed to the forum. Even though the formats were sent well in advance, repeated telephonic reminders, information through various meetings and personal visit to branches was required to reach the above level of submission. Member banks co-operation is very much required in future so as to submit data within 15 days of completion of the quarter.

District Co-ordinators and controlling offices are requested to ensure timely submission with all relevant particulars. In addition to digital mode of submission of data through email, On-line submission facility would be introduced shortly. SLBC convener requested the member banks to continue their co-operation in ensuring correct and timely submission of Lead Bank Returns.

All banks are requested to advise their Branch Managers to attend BLBC meetings without fail. In the Sub-committee it is proposed to put a slide on chronic defaulters to meeting and submission of data. The guidelines of RBI regarding the same was also informed to the members.

Agenda 15. Steps taken for improving land record, progress in digitization of land records and seamless loan disbursements.

As per the available information the digitalization of land records has also been taken up in Puducherry as per National Land Records Modernisation Project and the concerned department has been requested to periodically update the progress made in this regard.

Agenda 16. Discussion on Market Intelligence Issues e.g.

- a. Ponzi Schemes/ Illegal Activities of Unincorporated Bodies/ Firms/ Companies Soliciting Deposits from the Public
- b. Banking Related Cyber Frauds, phishing, etc.
- c. Instances of usurious activities by lending entities in the area, cases of over indebtedness
- d. Credit related frauds by borrower groups, etc.

With regard to the above agenda SLBC has not received any information regarding the same and we are in touch with the concerned department for the same. The details if any received will be placed for information of the members.

All the banks are requested to give adequate publicity regarding conversion of Magnetic Strip ATM card to EMV chip ATM card which has more security features and difficult to clone through skimming.

Banks are requested to take note of the recent instance as reported in Newspaper regarding duplication of ATM card through skimming device and withdrawal of money from account holder in Puducherry. All are requested to educate the account holders regarding such instances and frequent change of PIN number etc to safe guard their hard earned money. Chief General Manager, Reserve Bank of India requested banks to inform their experiences regarding phising, skimming and other kind of fradulant activities reported to them by their customers so that necessary caution may be given to other members. Government may also share their Market intelligence reports regarding various frauds reported to them. IT and Data related fraud details to be shared and banks to ensure safe digital architecture.

Agenda 17 – Success Stories

Success stories of an entrepreneur were presented for information of the forum.

Mr. R Azhagappan hailing from Karasur Village of UT of Pondicherry studied Diploma in Mechanical Engineering. After his education, he was working in various companies in his related filed. Having learnt the works fully and developing a good customer circle, he decided to start his own manufacturing Dye Casting Unit. He was assisted with Credit assistance of Rs 24.00 lacs by Indian Bank, Villianur branch.

Mr B Radhakrishnan had his education as Diploma in Printing and Designing. After his education he started his own business ad designer and printing. He wanted to expand his business and go for technology oriented and modern activities. He has chosen to start DTP unit with specialization in ID card making activities. He was assisted with credit assistance by Allahabad bank, Puducherry with project outlay of Rs 8.50 lacs.

The entrepreneurs talked briefly about their experience before and after start of self employment venture and the hand holding support provided by Bank, Government Departments and training provided by INDSETI.

Agenda 18 Any other matter for information of members

Members were informed that North East Monsoon brings rains to UT of Puducherry during November and December. Banks to utilise the rains for lending more to farming activity. During this months cyclones would be forming in the Bay of Bengal and cross the Eastern coast.

In event of declaration of Natural Calamity due to crop loss by the Government, Banks are requested to extend all relief measures as envisaged under RBI Circular dated 17.10.2018 on relief measures to areas affected by Natural Calamity.

The meeting concluded with vote of thanks by Mrs. Margeret Laetitia, Chairperson, PBGB, Puducherry.

List of participants of the SLBC convened on 23.11.2018

| S.No. | Name (Sarvashri) | Designation | Institution |
|--------------|-------------------------|--------------------------|--------------------------|
| 1. | Padmaja Chunduru | MD & CEO | Indian Bank |
| 2. | A Anbarasu I A S | Development Commissioner | Government of Puducherry |
| 3. | Padma Jaiswal I A S | Secretary (IT) | Government of Puducherry |
| 4. | K Balu | Chief General Manager | RBI, Chennai |
| 5. | Padma Ragunathan | Chief General Manager | NABARD, Chennai |
| 6. | D Devaraj | General Manager | Indian Bank, Chennai |
| 7. | B Veeraraghavan | DGM, SLBC Convenor | Indian Bank, Puducherry |

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| BANKS/FINANCIAL INSTITUTIONS |
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| S.No. | Name (S/Shree) | Designation | Bank |
|--------------|-----------------------|---------------------------|--------------------------|
| 1. | J Sujatha | Deputy General Manager | Reserve Bank of India |
| 2. | A Veera Shankar | Deputy General Manager | NABARD |
| 3. | V Masher | Deputy General Manager | NABARD |
| 4. | J Balakrishnan | Chief Regional Manager | IOB |
| 5. | J Margeret Laetitia | Chairperson | PBGB |
| 6. | K Edwin Paul | Assistant General Manager | UCO Bank |
| 7. | Uma Gurumurthy | Assistant General Manager | NABARD |
| 8. | S Thiyagarajan | Assistant General Manager | Reserve Bank of India |
| 9. | A Edwin Prabu | Assistant Adviser-DEAP | RBI |
| 10. | Vinayak Navghare | Assistant General Manager | SIDBI |
| 11. | S Durairajan | Assistant General Manager | Lakshmi Vilas Bank |
| 12. | R Rajagopal | Assistant General Manager | Indian Bank |
| 13. | S Gulothungan | Assistant General Manager | Indian Bank |
| 14. | C Sudarsan | Assistant General Manager | Indian Bank |
| 15. | N V Baskaran | MD | PSCB |
| 16. | S Chandrasekar | Lead District Manager | Indian Bank |
| 17. | S Aravindan | Chief Manager | SBI |
| 18. | N Kannan | Divisional Manager | Canara Bank |
| 19. | R K Sinha | Chief Manager | Bank of Maharashtra |
| 20. | R Mohan Rao | Chief Manager | Bank of Baroda |
| 21. | S Ganesh | Chief Manager | Tamilnad Mercantile Bank |
| 22. | S Subramaniam | Chief Manager | Vijaya Bank |
| 23. | S K Vasantha Kumar | Chief Manager | Corporation Bank |
| 24. | Joyal John | Chief Manager | South Indian Bank |
| 25. | V Sekar | Chief Manager | Catholic Syrian Bank |
| 26. | S N D Malleswara Rao | Chief Manager | Allahabad Bank |
| 27. | V Meenakshi Sundaram | Assistant Vice President | Federal Bank |
| 28. | N Thiyagarajan | Assistant Vice President | Yes Bank |
| 29. | A Duraisamy | Branch Head | HDFC Bank |
| 30. | S Loganathan | Counsellor | FLCC, Puducherry |

BANKS/FINANCIAL INSTITUTIONS (contd.)

| S.No. | Name (S/Shree) | Designation | Bank |
|--------------|-----------------------|-----------------------|---------------------------|
| 31. | P Augilane | Director | INDSETI, Puducherry |
| 32. | S Sundaram | Senior Manager | Indian Bank |
| 33. | R Boobalan | Senior Manager | Punjab National Bank |
| 34. | Ajay Kumar Jha | Senior Manager | Dena Bank |
| 35. | Manish Kumar Gupta | Senior Manager | Central Bank of India |
| 36. | K Pavan Kumar | Senior Branch Manager | Syndicate Bank |
| 37. | S Dinesh Kannan | Branch Head | Karnataka Bank |
| 38. | T Saravanan | Senior Manager | Karur Vysya Bank |
| 39. | S Jeyalakshmi | Manager | NABARD |
| 40. | Poongulali | Manager | City Union Bank |
| 41. | A Premkumar | Manager | State Bank of India |
| 42. | M Yuvaraj | Manager (RD) | Indian Overseas Bank |
| 43. | M R Gopinath | Branch Manager | Punjab & Sind Bank |
| 44. | M Venkatesan | Manager | Bank of India |
| 45. | R Murugan | Manager | PCCLD Bank |
| 46. | Dhirendra Kumar | Deputy Manager | ICICI Bank |
| 47. | M Kadarasan | Deputy Manager | Indusind Bank |
| 48. | S Mahalakshmi | Assistant Manager | Andhra Bank |
| 49. | K Suresh Babu | Assistant Manager | Oriental Bank of Commerce |
| 50. | V Ramachandiran | Assistant Manager | Bandhan Bank |
| 51. | P Agilan | Assistant Manager | Equitas SF Bank |

GOVERNMENT DEPARTMENTS/BOARD/CORPORATION

| S.No. | Name (S/Shree) | Designation | Department |
|--------------|-----------------------|--------------------|--------------------------------------|
| 1. | N Sundaramurthi | Joint Director | Department of Economics & Statistics |
| 2. | A Poominathan | Joint Director | Department of Agriculture |
| 3. | R Rajiv | Joint Director | Department of Animal Husbandry |
| 4. | V Adimoulame | General Manager | PIPDIC |
| 5. | S Danassegarane | Deputy Director | Department of Fisheries & FW |
| 6. | R Asokan | Deputy Director | Department of Planning & Research |
| 7. | S Asokan | Project Officer | PUDA |
| 8. | Sivaraj Meena | Project Officer | DRDA |
| 9. | R N Karthikeyan | Regional Manager | National Housing Bank |
| 10. | Gopalakrishnan | Executive (VI) | KVIC |
| 11. | P Sekishan | Executive Officer | PKVIB |
| 12. | S Kumar | Functional Manager | DIC |
| 13. | Rakesh | ACO | PUDA |

INSURANCE COMPANIES

| S.No. | Name (S/Shree) | Designation | Company |
|--------------|-----------------------|--------------------|---------------------|
| 1. | S Selvam | Assistant Manager | New India Assurance |