



कॉसंसाधन एवं सरकारी संबंध : .का./ CO: RESOURCES & GOVERNMENT RELATIONSHIP DEPARTMENT

Rate of interest payable on Savings Bank Deposits stands revised as hereunder with the introduction of Three tier interest rate structure, w.e.f **01.04.2022**

* Balance (Rs.)	Existing Rate of interest % P.a	Revised Rate of Interest % P.a
Up to Rs.10 lakh	2.90%	2.75%
More than Rs.10 lakh to less than Rs.200 Cr	2.90%	2.80%
Rs.200 Cr and above	2.90%	2.90%

* Savings Bank interest will be calculated on the daily balances maintained in the account.

* Savings Bank interest will be paid at Quarterly intervals.

The above interest rate structure is applicable to all Domestic Savings Bank Deposits, Ordinary Non Resident Savings Bank Deposits (NRO), Non-Resident (External) Savings Bank Deposits (NRE) and Savings Bank Deposits opened under Capital Gains Scheme 1988.

Chennai

31.03.2022