



**Introduction of Service Charges- Merchant Discount Rate (MDR) from Indian Bank UPI QR Merchants for UPI transactions performed through RuPay Credit Cards w.e.f 20.05.2024**

<b>S No.</b>	<b>Merchant Program Type</b>	<b>MDR Charges** (exclusive of GST)</b>
1	<b>Industry Program MCC*</b> (for Platinum & Select Card type)	1% of transaction amount
2	<b>Other than Industry Program MCC</b> (for Platinum & Select Card type)	2.10% of transaction amount

*\* **Industry Program Merchant Category Code (MCC)** includes Insurance, Mutual fund, Government, Education, Railways, Agriculture, Debt Collections, Fuel, Petroleum products, POI Funding transaction, Telecommunication, Utility, Business/ Personal Services and Hospital.*

*Any other merchant category which are excluded from the above mentioned list is considered as Non-Industry Program merchant category.*

*\*\* No MDR is applicable for UPI transactions up to ₹2000 done through RuPay Credit Card for merchant Type **Small** and Genre **Offline** (Static QR Code Standee).*

Merchants can provide consent through branches for enabling RuPay Credit Card transactions wherever MDR charges are applicable.