

### IND-SME E-VAAHAN

Target Group	Micro, Small & Medium Enterprise / Entrepreneurs
Purpose	<p>➤ For purchase of 2 / 3 / 4 wheeler electric vehicles (New vehicle) by MSMEs for the business purpose.</p> <p>2 wheeler - for delivering goods to their clients at door step etc.  3 wheelers - E-Rickshaw passenger vehicles, commercial vehicle for transporting material  4 wheelers - passenger vehicles for official use by MSMEs / commercial vehicle for transporting material</p>
Nature of Facility	Term Loan
Amount of Loan	Upto 85% of "On Road " price of the vehicle More than one vehicle per borrower can also be considered.
Margin (Promoter's Contribution)	Minimum : 15% on "On Road" price of the vehicle
Repayment Period	2/3 Wheeler: Maximum 48 EMIs 4 Wheeler : Maximum 60 EMIs
Security	<p><b><u>PRIMARY SECURITY:</u></b>  Vehicle/s purchased out of the Loan. Bank's lien should be marked on the Vehicle Registration certificate.</p> <p><b><u>COLLATERAL SECURITY:</u></b></p> <ol style="list-style-type: none"> <li>i. Loans to Micro &amp; Small Enterprises should be covered under CGTMSE Scheme (if the limit is for Manufacturing / services unit upto Rs. 2 crore &amp; if the limit is for Trade sector upto Rs. 1 crore). Guarantee Fee is to be borne by the borrower.</li> <li>ii. If the Loan limit to Micro &amp; Small Enterprises is beyond CGTMSE coverage eligibility: 100% collateral security in the form of immovable properties / liquid securities for the loan portion beyond CGTMSE coverage is to be obtained.</li> <li>iii. Loans to Medium Enterprises upto Rs. 25 lakh: NIL</li> <li>iv. Loans to Medium Enterprises above Rs. 25 lakh : 100% collateral security in the form of immovable properties / liquid securities for the loan portion above Rs. 25.00 lakhs.</li> </ol> <p><b><u>Personal Guarantee :</u></b>  Personal Guarantee of Partners / Directors as per extant guidelines.</p>
Processing charges	0.59% subject to a maximum of Rs. 5900/-
Other Charges	Nil
Interest Rates	Please refer home page for interest rates