

**COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED SEPTEMBER 2024**

<b>A</b>	<b>No conflict of interests with other activities</b>				
	The activities other than debenture trusteeship performed by Debenture Trustee are not in conflict with Debenture Trustee activities and appropriate systems and policies have been put in place to protect the interests of debenture holders.			Yes	
<b>B</b>	<b>Change in status or constitution</b>				
	Reporting of 'changes in status or constitution' of Debenture Trustee including the following:			Nil	
	(i) Amalgamation, demerger, consolidation or any other kind of corporate restructuring falling within the scope of Section 391 of the Companies Act, 1956 (1 of 1956) or the corresponding provision of any other law for the time being in force			Nil	
	(ii) Change in Director, including managing director / whole time director			Details as per D(iii) - Change in Key personnel	
	(iii) Change in shareholding not resulting in change in control			Indian Bank is a listed entity and shares are widely traded in stock exchange	
<b>C</b>	<b>Other Information</b>				
	(i) Details of arrest / conviction of key officials of Debenture Trustee			Nil	
	(ii) Details of prosecution cases or criminal complaints filed by investors against the Debenture Trustee			Nil	
	(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the Debenture Trustee			Nil	
	(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of Debenture Trustee			Nil	
	(v) Action taken by the Debenture Trustee on the above issues			Nil	
<b>D</b>	<b>Compliance with registration requirements</b>				
	Certified that the requirements specified for SEBI registration as Debenture Trustee are fulfilled, the details are as under;				
	(i) Net worth (audited) as defined in the Regulations as on FY ended 31.03.2024			Rs. 47491.32 crores	
	(ii) Any change in infrastructure since the last report / registration/ renewal			No Changes	
	(iii) Changes in Key personnel during the half year ended September 2024				
	<b>Name(s) of the key personnel</b>	<b>Appointment / Cessation</b>	<b>Date of Appointment / Cessation</b>	<b>Qualification</b>	<b>Experience</b>
1	Dr. M P Tangirala	Cessation	13/05/2024	Doctorate	Mr M P Tangirala was Government Nominee Director of the Bank
2	Dr. Alok Pande	Appointment	13/05/2024	Doctorate	Dr. Alok Pande Senior Civil Servant specializing in world of Finance, officer of 1994 batch of Indian Postal Service (Civil Services Exam, 1993) he is currently working as Additional Secretary to GOI in the Department of Investment and Public Asset Management (DIPAM), MoF. He earlier worked as Joint Secretary DIPAM (2019-23), and Director DFS (2011-16), in MoF. Dr. Pande did Bachelors in Engineering (Mechanical) from NIT Allahabad where he was a Gold medalist. His FPM (Doctorate) from IIM B in area of Capital Markets. His FPM thesis was awarded the NSE Award for 'Best Thesis in Financial Economics'. He also won the Marie Curie Fellowship to go to Manchester Business School (UK) as a part of his Doctorate. In his present assignment he is handling a crucial assignment of the disinvestment of Government and LIC's equity from IDBI Bank. As Joint Secretary, he handled prestigious IPO of LIC of India in May 2022 which was India's largest IPO. In 2020-21, amidst COVID times, he was instrumental in listing of 3 companies-Mazagon Dock Limited, IRFC and RAILTEL. With an experience of more than 29 years, Dr. Pande has handled various positions in Government of India. Before moving to Ministry of Finance, he was handling the IT project of Department of Posts as Deputy Director General. This IT Project has enabled digitisation to reach more than 128000 villages in the country. Prior to that, he was instrumental in the launch and execution of the Pradhan Mantri Jan Dhan Yojana (PMJDY) as Director in the Department of Financial Services of the Ministry of Finance. The Jan Dhan Aadar Mobile (JAM) Trinity today has transformed not only the payments landscape but also that of Direct Benefit Transfers and stands out in world as a fine example of the Digital Public Infrastructure (DPI). He has been a Board Member of IOB from 2011-16 and is presently on Board of Specified Undertaking of the Unit Trust of India (SUUTI). Dr. Pande has published in two of Prestigious Journals.
<b>E</b>	<b>Details of deficiencies and non compliances</b>			Nil	
<b>F</b>	<b>Details of the review of the report by the Board of Directors</b>				
	Date of Board Review (dd/mm/yyyy)			28/10/2024	
	Observation of the BoD on the deficiencies and non compliances and corrective measures initiated			Nil	

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, Circulars issued by SEBI and any other laws applicable from time to time, other than the deficiencies and non compliances reported by us at Section(e) above.

Name of Compliance Officer

C S Shridevi

Email ID

debenturetrustee@indianbank.co.in

