

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED MARCH 2024

A	No conflict of interests with other activities				
	The activities other than debenture trusteeship performed by Debenture Trustee are not in conflict with Debenture Trustee activities and appropriate systems and policies have been put in place to protect the interests of debenture holders.				Yes
B	Change in status or constitution				
	Reporting of 'changes in status or constitution' of Debenture Trustee including the following:				Nil
	(i) Amalgamation, demerger, consolidation or any other kind of corporate restructuring falling within the scope of Section 391 of the Companies Act, 1956 (1 of 1956) or the corresponding provision of any other law for the time being in force				Nil
	(ii) Change in Director, including managing director / whole time director				Details as per D(iii) - Change in Key personnel
	(iii) Change in shareholding not resulting in change in control				Indian Bank is a listed entity and shares are widely traded in stock exchange
C	Other Information				
	(i) Details of arrest / conviction of key officials of Debenture Trustee				Nil
	(ii) Details of prosecution cases or criminal complaints filed by investors against the Debenture Trustee				Nil
	(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the Debenture Trustee				Nil
	(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of Debenture Trustee				Nil
	(v) Action taken by the Debenture Trustee on the above issues				Nil
D	Compliance with registration requirements				
	Certified that the requirements specified for SEBI registration as Debenture Trustee are fulfilled, the details are as under;				
	(i) Net worth (audited) as defined in the Regulations as on FY ended 31.03.2024				Rs. 47491.32 crores
	(ii) Any change in infrastructure since the last report / registration/ renewal				No Changes
	(iii) Changes in Key personnel during the half year ended March 2024				
	Name(s) of the key personnel	Appointment / Cessation	Date of Appointment / Cessation	Qualification	Experience
1	Mr. Shiv Bajrang Singh	Appointed as Executive Director	09.10.2023	Post graduate and MBA, Certified associate of Indian Institute of Bankers	Shri Shiv Bajrang Singh is a Post Graduate and a MBA professional. He is also a Certified Associate of Indian Institute of Bankers. He has completed Leadership Development Programme of IIM for Senior Management of Public Sector Banks. He has rich banking experience of more than 3 decades. During his tenure, he worked in all key banking functions in various capacities viz., Rural, Treasury & FX, MSME, HRM, Business Process Re-engineering. Shri Singh has business development background which comes from his strategic positioning as Zonal Manager and Deputy Zonal Manager. He has also worked in various verticals at the administrative offices. At the Corporate level, he has steered the MSME Department, Finance, Planning & Strategic Intelligence and Human Resource Department with his expertise. He has also served as Chairman of RRB-Arayavart Bank for a period of 5 Years. He is actively involved in academics also with more than 45 publications in Journals of national and international repute. He has served as visiting / guest faculty to Apex Training Institutes of the Industry such as Bankers Training College (RBI), National Institute of Bank Management (NIBM) and Bankers Institute of Rural Development (BIRD).
2	Dr. Bharath Krishna Sankar	Cessation	07.02.2024	Post graduate	Shri Bharath Krishna Sankar was Shareholder Director of the Bank.
3	Mr. Pradeep Kumar Malhotra	Appointed as Shareholder Director	09.03.2024	Engineer, NSE Certification of Financial Market (NCFM), Company Secretary (Executive level)	Shri Pradeep Kumar Malhotra has assumed the Office as Shareholder Director of the Bank on 09.03.2024 and shall hold Office for a period of 3 years i.e. upto 08.03.2027. Shri Pradeep Kumar Malhotra, Managing Director & CEO of IDBI Trusteeship Services Limited, deputed by LIC of India. He has rich experience of over three decades in various capacities including in Individual & Corporate Marketing, LIC Housing Finance Limited, Legal & Corporate Strategy and Investment functions of Life Insurance Corporation of India. He has more than 12 years of experience in managing diverse Investment Functions such as Debt, Equity, Treasury, and ULIP Fund Management. He has also represented LIC of India, his parent company on the Advisory Board/Investment Committee of many Venture Funds. He was secretary in the high powered Investment Committee of LIC of India. He has also worked as Chief (Legal) in the Corporate office of LIC of India overlooking various legal functions of the financial behemoth. He is a qualified Engineer, Graduated from Delhi College of Engineering besides being a Fellow of Insurance Institute of India. He has reached highest level in NSE Certification of Financial Market (NCFM) and is also a qualified Company Secretary (Executive level). He has attended different Leadership programs from ISB, IIM Ahmedabad and other premium Institutions; and has attended various seminars conducted in India and overseas.
4	Mr. Imran Amin Siddiqui	Cessation	10.03.2024	Engineering Graduate, Certified associate of Indian Institute of Bankers	Shri Imran Amin Siddiqui was executive director of the Bank.
5	Mr. Brajesh Kumar Singh	Appointed as Executive Director	10.03.2024	Agricultural Graduate, MBA Finance and Certified associate of Indian Institute of Bankers	He has rich banking experience of more than 28 years. Prior to joining as Executive Director of Indian Bank, he was serving as Chief General Manager HR of Bank of Baroda. He has also completed Executive Leadership Development Programme at IIM Bangalore. Shri Brajesh Kumar Singh has worked in various strategic positions viz. Credit Officer, Branch Head, Loan Factory Head, Regional Head, Zonal Head. He was also Convenor of State level Bankers Committee. His business exposure includes Overseas tenure at Durban, South Africa. At Corporate Office, he has steered Retail Assets and Human Resource Management departments with his rich expertise. He has also served as Director in the Board of Bank of Baroda UP Gramin Bank.

E	Details of deficiencies and non compliances	Nil
F	Details of the review of the report by the Board of Directors	
	Date of Board Review (dd/mm/yyyy)	06/05/2024
	Observation of the BoD on the deficiencies and non compliances and corrective measures initiated	Nil

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, Circulars issued by SEBI and any other laws applicable from time to time, other than the deficiencies and non compliances reported by us at Section(e) above.

Name of Compliance Officer

C S Shridevi

Email ID

debenturetrustee@indianbank.co.in

