

**Disclosure on website by debenture trustee - SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 November 12, 2020
Revision in Credit ratings**

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	releases by the Credit rating Agency
1	Neelachal Ispat Nigam Limited (NINL)	INE514F07075	CARE B (CE) (Under Credit watch with Developing Implications); ISSUER NOT COOPERATING* [Single B (Credit Enhancement)] (Under Credit watch with with Developing Implications ISSUER NOT COOPERATING*)	20.01.2021	Care Rating	CARE D; ISSUER NOT COOPERATING* (Single D ISSUER NOT COOPERATING*)	Care Rating	05.04.2021	https://www.careratings.com/upload/CompanyFiles/PR/05042021064755_Neelachal_Ispat_Nigam_Limited.pdf