

LEGL: HO:DT:REF:16: 2022-23

DATE: 20.05.2022

To Bond Holders  
NINL 2021 bonds – ISIN INE514F07075

Dear Sir /Madam,  
Sub: Redemption / Payment of NINL 2021 bonds due

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With reference to the default in redemption of last tranche of NINL 2021 bonds along with interest and our earlier communications in this regard, we would like to inform that M/s. SBI Capital Markets, the transaction advisor for the disinvestment of M/s. NINL has informed vide their mail dated 18.05.2022, that the long stop date for the transaction is 30.06.2022. We were also informed that due to delay in finalization of liability statement, the transaction is expected to be closed by 31/5/2022 or by mid-June 2022, depending on finalization of liability statement by NINL.

The Transaction advisor has requested for dues as on various dated from 01.06.2022 to 15.06.2022, in order to ensure that the dues are readily available for inclusion in liability statement. The dues details were provided to SBI Capital Markets vide our letter dated 20.05.2022

This is for your information and we note to communicate any further update regarding NINL 2021 bonds payment status.

Yours Faithfully,



Deputy General Manager (R&L)

