

PRESS RELEASE

FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 2019

Highlights

The Board of Directors at their meeting held in Chennai on August 05th 2019 approved the Bank's results for the Quarter ended June 30th 2019.

Business (Y-o-Y):

- Global Business : ₹425793 Cr ↑ 14%
- Global Deposits : ₹241457 Cr ↑ 15%
- Global Advances: ₹184336 Cr ↑ 12%
- Well diversified Loan Book with RAM Sector constituting 60% (₹106763 Cr)
- Robust growth in Retail ↑ 24% & Agriculture sector ↑ 25% with MSME growing by 10%

Operational efficiency (Y-o-Y):

- Total Income: ₹5832 Cr ↑ 14%
- Interest Income: ₹5138 Cr ↑ 9%
- Other Income: ₹695 Cr ↑ 58%
- Net interest income: ₹1785 Cr ↓ 1%
- Domestic NIM: 2.85%
- Operating profit: ₹1374 Cr ↑ 6%
- Net profit: ₹365 Cr ↑ 75%

Asset Quality:

- Gross NPA ratio: 7.33% & Net NPA ratio: 3.84%
- Progressive reduction in accretion of fresh NPAs: ₹1035 Cr as against ₹1391 Cr in the year ago period.
- Slippage ratio 2.47% ↓ 136 bps and Credit cost 1.04% ↓ 12 bps YoY
- Healthy build up of PCR - 66.34% ↑ 196 bps YoY and ↑ 62 bps (sequential quarter)

Capital Adequacy:

- **CAR: 13.62% vis-à-vis** 13.64% (June 18) and 13.21% (Mar 19). Of which: **Total Tier I: 11.72% (CET 1: 11.40% + AT1: 0.32%) and Tier II 1.90%**
- Capital of **₹295.48 Cr** raised in May 2019 under Employees Stock Purchase Scheme (ESPS).
- **Networth : ₹16463 Cr** (₹16075 Cr PY)
- **Book value per share: ₹334.93** (₹334.68 PY)

Business network:

- **Pan India presence with 9791 touch points** comprising **2872 domestic branches, 3885 ATM/BNAs and 3034 BCs**
- Sponsor of **3 Regional Rural Banks (RRBs)** in the **State of Tamil Nadu & Andhra Pradesh and Union Territory of Puducherry – 933 Branches** with **Business of ₹36,293 Cr**

Recognitions:

- **‘Best Bank 2017-18’** under Nationalised Bank category - **Financial Express**
- **Voted as a ‘Trusted Bank’** in the Nationalised Banks Category April 2019 - **Readers Digest**
- **2nd Runner-up** in Mid-Size Bank Category at **Magna Awards 2019 for Best Banks – Business World**
- **First** among PSBs for Excellence in performance under **“SHG Bank Linkage Programme”** in Tamil Nadu for FY 2018-19 – **NABARD**

Key Summary of Q1 FY 2019-20 Results				
₹ in Cr	QE June 18	QE March 19	QE June 19	YoY%
Profit & Loss				
Interest Income	4692.17	4967.88	5137.58	9.49
Interest Expenses	2885.18	3204.42	3352.14	16.18
Net Interest Income	1806.99	1763.46	1785.44	-1.19
NIM % (Domestic)	3.14	2.95	2.85	-29 bps
Operating Profit	1297.56	1245.41	1374.21	5.91
Loan Loss provisions	456.6	1432.93	482.22	5.61
Profit after Tax	209.31	-189.77	365.37	74.56
Balance Sheet				
Gross Advances	164381	187896	184336	12.14
of which: RAM Sector	89222	104904	106763	19.66
of which: Home Loans	14795	18115	18769	26.86
Global Deposits	210170	242076	241457	14.89
Domestic CASA	77378	83459	80076	3.49
Domestic Term Deposits	126897	151778	154395	21.67
Domestic CASA Ratio (%)	37.88	35.48	34.15	
Gross NPA	11828	13353	13511	14.23
Net NPA	5999	6793	6824	13.76
Gross Slippages	1442	1005	1077	-25.32
Ratios / Asset Quality				
	QE June 18	QE March 19	QE June 19	YoY bps
GNPA %	7.20	7.11	7.33	13
NNPA %	3.79	3.75	3.84	5
Provision Coverage Ratio	64.38	65.72	66.34	196
Slippage Ratio	3.83	2.46	2.47	-136
Credit Cost	1.16	3.28	1.04	-12
Capital Ratios				
CET- 1	11.22	10.96	11.40	18
Tier- 1	11.55	11.29	11.72	17
CAR	12.77	13.21	13.62	85

Chennai, August 05th, 2019