

UPWARD REVISION OF SERVICE TAX ON SERVICE CHARGES EFFECTIVE FROM 01.06.2016

We would like to inform that the Finance Bill 2016, was enacted on 14.05.2016 on getting assent from the President of India. Accordingly, Krishi kalyan Cess (K K C) is to be levied at 0.5% on the value of taxable services from 01.06.2016 onwards, along with Service Tax & Swachh Bharath Cess (SBC).

In View of the above , Service charges presently levied by us on basic banking services which are inclusive of Service Tax are being revised upward, effective from 01.06.2016.

We request our customers to kindly note the revision of service charges effective from 01.06.2016.