

Notes forming part of the Audited Financial Results of the Bank (standalone basis) for the quarter / year ended March 31, 2013

1. The above audited financial results have been reviewed by the Audit Committee of Board in its meeting held on May 08, 2013 and approved by the Board of Directors in its meeting held on May 09, 2013. The financial results have been prepared following same accounting policies and practices as those followed in the annual financial statement for the year ended March 31, 2012.
2. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
3. The working results of the Bank has been arrived at after considering provisions for Non-Performing Advances, Non-Performing Investments, Standard Advances and depreciation on Investments and other usual and necessary provisions.
4. The Board of Directors of the Parent has, for the year 2012-13 recommended a dividend of ₹ 6.60 (66%) per Equity Share. The Board has also recommended a dividend of 9.25% p.a. for the period from April 2012 to September 2012 and 9.00% p.a. for the period from October 2012 to March 2013 on the Perpetual Non-Cumulative Preference Share Capital of ₹ 400.00 crore.
5. In accordance with the guidelines of RBI Circular No.DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011 on Second Option Pension and enhancement in Gratuity Limits pertaining to existing employees, an amount of ₹ 162.65 crore and ₹ 33.20 crore towards Pension and Gratuity, respectively have been charged to Profit and Loss Account, being the proportionate amount for the current year by the Bank. Remaining unrecognized liability pending amortization is ₹ 325.29 crore and ₹ 66.40 crore towards Second Option Pension and Gratuity, respectively.
6. During the year, pursuant to a Scheme of Amalgamation, with Appointed Date as April 01, 2011, sanctioned by the Hon'ble Bombay High Court vide Court Order dated August 31, 2012, the wholly owned Subsidiary Company of the Bank M/s Indfund Management Limited (IFML) had been merged with the Bank on September 05, 2012 (Effective Date) and accordingly, the Reserves and Surplus of the Bank increased by ₹ 9.86 crore and an amount of ₹ 1.17 crore, being Net Profit of IFML from 01.04.2011 to 05.09.2012, has been taken to Bank's Net Profit for the year under review.
7. Non Performing Loan Provision Coverage Ratio is 60.14% as on March 31, 2013.
8. Corresponding period / year figures have been regrouped / reclassified, wherever necessary.
9. The number of investors' complaints received and disposed off during the period from January 01, 2013 to March 31, 2013:

Beginning : Nil	Received : 19	Resolved : 19	Closing : Nil
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B Raj Kumar
Executive Director

Rajeev Rishi
Executive Director

T M Bhasin
Chairman & Managing Director

Place : Chennai
Date : May 09, 2013

