

Reviewed Financial Results for the Quarter / Nine months ended 31st December 2015

		Quarter ended			Nine Months ended		Year ended
Particulars		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	399938.73	414118.04	396371.89	1226953.76	1189656.99	1585293.99
	(a) Interest/discount on advances/bills	293276.38	303346.88	302724.97	903131.76	906304.45	1207446.91
	(b) Income on investments	102278.01	104582.83	88481.53	309063.59	270171.90	361181.94
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	3865.81	5755.77	4876.57	12512.93	12360.40	15556.76
	(d) Others	518.53	432.56	288.82	1245.48	820.24	1108.38
2	Other Income	43901.71	43747.39	35775.05	125205.84	90923.68	136335.65
3	Total Income (1 + 2)	443840.44	467865.43	432146.94	1351159.60	1280580.67	1721629.64
4	Interest Expended	286857.98	306077.11	285870.14	894798.67	854321.96	1139165.46
5	Operating Expenses (i) + (ii)	78929.37	78237.07	68822.92	235892.74	206611.96	281092.59
	(i) Employees cost	49858.96	49044.87	41728.53	161915.32	130673.50	174258.92
	(ii) Other Operating expenses	29070.41	29192.20	25094.39	83977.42	75938.46	106833.67
6	Total Expenditure (4 + 5) excluding provisions and contingencies	367787.35	384314.18	352693.06	1130691.41	1060933.92	1420268.05
7	Operating Profit before Provisions and Contingencies (3-6)	76053.09	73551.25	79453.88	220468.19	219646.75	301371.59
8	Provisions (other than tax) and Contingencies	71805.34	13707.83	37027.54	126320.50	98252.30	154509.02
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	4247.75	59843.42	42426.34	94147.69	121394.45	146862.57
11	Tax expense	17.57	22912.05	14673.92	31458.38	41492.84	46345.13
12	Net Profit from Ordinary Activities after tax (10-11)	4230.18	36931.37	27752.42	62689.31	79901.61	100517.44
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit for the period (12-13)	4230.18	36931.37	27752.42	62689.31	79901.61	100517.44
15	Paid-up equity share capital (Face Value of each share - ₹10/-)	48029.17	48029.17	46484.85	48029.17	46484.85	48029.17
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	1207744.81	1207744.81	1107073.21	1207744.81	1107073.21	1207744.81
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	82.10	82.10	81.51	82.10	81.51	82.10
	(ii) a) Capital Adequacy Ratio (Basel II)	13.15%	12.93%	13.43%	13.15%	13.43%	13.24%
	b) Capital Adequacy Ratio (Basel III)	12.75%	12.58%	13.06%	12.75%	13.06%	12.86%
	(iii) Earnings Per Share (EPS)(in Rupees)						
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized)	**0.88	**7.69	**5.97	**13.05	**17.19	21.62
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	**0.88	**7.69	**5.97	**13.05	**17.19	21.62
	(iv) NPA Ratios						
	(a) Gross NPA	707135.37	577277.87	546105.05	707135.37	546105.05	567044.06
	(b) Net NPA	388100.32	318753.50	323514.17	388100.32	323514.17	314895.53
	(c) % of Gross NPA	5.61	4.61	4.52	5.61	4.52	4.40
	(d) % of Net NPA	3.17	2.60	2.74	3.17	2.74	2.50
	(e) Return on Assets (annualised %)	0.08	0.74	0.60	0.42	0.58	0.54

** Not annualised

Place : Chennai
Date : 11.02.2016

A S Rajeev
Executive Director

R Subramania Kumar
Executive Director

Mahesh Kumar Jain
Managing Director & CEO



Particulars	Quarter Ended			9 Months Ended		Year ended
	31.12.2015 (Reviewed)	30.09.2015 (Reviewed)	31.12.2014 (Reviewed)	31.12.2015 (Reviewed)	31.12.2014 (Reviewed)	31.03.2015 (Audited)
Part A. Business Segments						
I. Segment Revenue						
(a) Treasury Operations	1 12 823.63	1 20 756.73	1 01 148.40	3 42 450.66	2 97 696.00	3 97 083.13
(b) Corporate Banking	1 70 352.73	1 76 682.51	1 78 311.77	5 29 509.97	5 32 620.55	7 16 173.29
(c) Retail Banking	1 51 048.38	1 58 478.78	1 48 647.48	4 64 499.35	4 42 656.72	5 96 668.77
(d) Other Banking operations	9 615.70	1 947.41	4 039.29	14 699.62	7 607.40	11 704.45
Total	4 43 840.44	4 57 865.43	4 32 146.94	13 51 159.60	12 80 580.67	17 21 629.64
Income from operations	4 43 840.44	4 57 865.43	4 32 146.94	13 51 159.60	12 80 580.67	17 21 629.64
2. Segment Results (Profit)						
(a) Treasury Operations	24 915.22	19 418.92	15 773.69	62 613.91	40 748.88	67 145.40
(b) Corporate Banking	22 816.37	28 223.26	33 152.44	78 351.36	95 441.00	1 23 834.64
(c) Retail Banking	18 705.80	23 961.65	26 488.45	64 803.30	75 849.46	98 689.73
(d) Other Banking Operations	9 615.70	1 947.41	4 039.30	14 699.62	7 607.41	11 701.82
Total	76 053.09	73 551.24	79 453.88	2 20 468.19	2 19 646.75	3 01 371.59
Less: Other Un-allocable Expenditure	71 805.34	13 707.82	37 027.54	1 26 320.50	98 252.30	1 54 509.02
Total Profit Before Tax	4 247.75	59 843.42	42 426.34	94 147.69	1 21 394.45	1 46 862.57
Less: Provisions for taxation	17.57	22 912.05	14 673.92	31 458.38	41 492.84	46 345.13
Profit after tax	4 230.18	36 931.37	27 752.42	62 689.31	79 901.61	1 00 517.44
Other Information						
Segment Assets						
(a) Treasury Operations	57 31 243.02	55 06 076.29	50 10 523.94	57 31 243.02	50 10 523.94	48 25 097.66
(b) Corporate Banking	76 68 512.83	77 56 882.69	74 67 352.80	76 68 512.83	74 67 352.80	80 32 003.23
(c) Retail Banking	65 79 415.30	64 56 078.65	59 97 923.64	65 79 415.30	59 97 923.64	65 07 843.88
(d) Other Banking Operations	105.75	105.75	78.00	105.75	78.00	78.00
(e) Unallocated Corporate Assets	- 1 31 738.80	- 98 820.95	- 83 384.41	- 1 31 738.80	- 83 384.41	- 81 425.47
Total	1 98 47 538.10	1 96 20 322.43	1 83 92 493.97	1 98 47 538.10	1 83 92 493.97	1 92 83 597.30
Segment Liabilities						
(a) Treasury Operations	54 79 070.91	54 56 699.79	49 10 019.52	54 79 070.91	49 10 019.52	47 89 895.71
(b) Corporate Banking	67 50 075.77	67 60 357.40	65 30 722.09	67 50 075.77	65 30 722.09	70 34 807.03
(c) Retail Banking	58 37 344.26	56 20 085.55	52 26 147.17	58 37 344.26	52 26 147.17	56 73 036.49
(d) Other Banking Operations						
(e) Unallocated Corporate Liabilities	2 40 919.36	2 45 628.42	2 63 095.71	2 40 919.36	2 63 095.71	3 02 532.45
(f) Capital, Reserves and Surplus	15 40 127.80	15 37 551.27	14 62 509.48	15 40 127.80	14 62 509.48	14 83 325.62
Total	1 98 47 538.10	1 96 20 322.43	1 83 92 493.97	1 98 47 538.10	1 83 92 493.97	1 92 83 597.30
Part B - Geographic Segments						
I. Revenue						
a) Domestic Operations	4 36 528.02	4 50 304.79	4 24 357.11	13 29 239.93	12 55 988.95	16 89 860.15
b) Foreign Operations	7 312.42	7 560.64	7 789.83	21 919.67	24 591.72	31 769.49
Total	4 43 840.44	4 57 865.43	4 32 146.94	13 51 159.60	12 80 580.67	17 21 629.64
II. Assets						
a) Domestic Operations	1 90 46 704.46	1 87 04 617.28	1 75 49 445.28	1 90 46 704.46	1 75 49 445.28	1 84 70 552.74
b) Foreign Operations	8 00 833.64	9 15 705.15	8 43 048.69	8 00 833.64	8 43 048.69	8 13 044.56
Total	1 98 47 538.10	1 96 20 322.43	1 83 92 493.97	1 98 47 538.10	1 83 92 493.97	1 92 83 597.30

Segment Revenue and expenses have been apportioned on the basis of Segment assets, wherever direct allocation is not possible. Figures have been regrouped wherever considered necessary to conform to current quarter classification.

Place : Chennai
Date : 11.02.2016

A S Rajeev
Executive Director

R Subramania Kumar
Executive Director

Mahesh Kumar Jain
Managing Director & CEO



**Notes forming part of the Reviewed / Unaudited Financial Results
for the Quarter / Nine Months ended December 31, 2015**

1. The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors in their meetings held on 11th February 2016. The same have been subjected to a limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended March 31, 2015.
3. The working results of the Bank have been arrived at after considering provisions for Non-Performing Advances, Non-Performing Investments, Standard Advances, Restructured Advances, Provision for exposure to entities with Unhedged Foreign Currency Exposure and Depreciation on Investments and on Fixed Assets. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment has been made on the basis of actuarial valuation. All other usual and necessary provisions including taxation have been made on an estimated basis and are subject to adjustments, if any, at year end.
4. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability and retrieved an amount of ₹ 1.58 crore for the quarter ended 31st December 2015 (created a provision of ₹ 11.91 crore for the half year ended 30th September 2015) and holds a provision of ₹ 30.46 crore on unhedged Foreign Currency Exposure to their constituents in terms of RBI circular dated January 15, 2014.
5. In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated 01st July, 2013, banks are required to make quarterly Pillar 3 disclosures under Basel III capital requirements with effect from September 30, 2013. The disclosures are being made available on the Bank's website www.indianbank.in. These quarterly Pillar 3 disclosures have not been subjected to a limited review by the Statutory Auditors of the Bank.
6. In accordance with Asset Quality Review (AQR) undertaken by the RBI, the Bank has made provision on certain accounts as advised by the RBI during this quarter and in respect of the asset classification, provision thereon including unrealized interest, if any, on the remaining accounts, shall be provided during the quarter ending 31st March 2016.
7. Non Performing Loan Provision Coverage Ratio is 60.84% as on December 31, 2015.
8. Figures for the previous periods have been regrouped / reclassified, wherever considered necessary.
9. The number of investors' complaints received and disposed off during the period from October 01, 2015 to December 31, 2015:

Beginning : Nil	Received : 10	Resolved : 10	Closing : Nil
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A S Rajeev
Executive Director

R Subramania Kumar
Executive Director

Mahesh Kumar Jain
MD & CEO

Place: Chennai
Date : February 11, 2016

