

PRESS RELEASE**FINANCIAL RESULTS****FOR THE QUARTER ENDED DECEMBER 31, 2015****Domestic CASA level above ₹50000 crore mark & CASA % improves to 30.71%**

The Board of Directors of Indian Bank have adopted the Balance Sheet and Profit & Loss for the Third quarter of 2015-16 (Q3 FY 15-16) and for the Nine months ended December 31, 2015 (April - Dec FY 15-16), at its meeting held on February 11, 2016 in Chennai.

- Shri Mahesh Kumar Jain, Managing Director & CEO informed that the share of CASA Deposits (Domestic) reached a level of 30.71% by recording a growth of 12.90% (YoY) touching ₹51698 crore. Saving Bank Deposits (Domestic) grew by 14.26% to ₹44310 crore.
- Bank had shed high cost deposits to the tune of ₹7292 crore in the current financial year 2015-16 as a strategic move and reduced its cost of deposits to 6.87% for the nine months ended December 2015 from 7.12% in the year ago period.
- Bank's Capital Adequacy Ratio (CRAR) as per Basel III was at 12.75% as on 31st December 2015, of which, Tier I capital stood at 10.55%.
- Operating Profit of the Bank for Q3 of FY 2015-16 was ₹760.53 crore while the Net Profit of the Bank for Q3 of 2015-16 was ₹42.30 crore.
- With regard to Key Ratios, Shri Jain informed that Return on Average Assets (RoA) stood at 0.42% for the nine months ended December 2015 and continued to be one among the best in the Industry. Net Interest Margin (NIM) (Domestic) improved to 2.31% for quarter ended December 2015 as against 2.26% for the quarter ended September 2015.
- Gross NPAs to Gross Advances ratio and Net NPAs to Net Advances ratio stood at 5.61% and 3.17% respectively as on 31st December 2015. Provision Coverage Ratio was at 60.84% on the said date.
- Bank had a total distribution network of 2532 branches with overseas presence in Singapore, Colombo and Jaffna as on 31.12 2015. 380 new ATMs/BNAs have been added during the Year taking the total number of ATMs to 2724. This includes 638 offsite ATMs and 207 BNAs.
- Transactions on Digital channels crossed the 50% mark to reach 52.67%.

AWARDS AND ACCOLADES:

- Indian Bank bagged **4 NPCI (National Payments Corporation of India) Awards** from among 920 Participants:
 - **NACH – Winner Award (APB/NREGA Payments)**
 - **NFS – Joint Winner Award (ATM Operations)**
 - **CTS – Joint Winner Award (Cheque Truncation)**

- **Special award** bestowed on the Bank for making cash available through Micro - ATMs and Aadhar identification to flood stranded people in Chennai.

- The Bank was awarded **SKOCH Technology Innovation Award** for “**IB Smart Remote**” Mobile Application.

- Indian Bank won 3 prestigious **Social Banking Excellence Awards** from ASSOCHAM under the following categories:
 - **Winner under Medium Bank Class for Agriculture Banking**
 - **Winner under Medium Bank Class for Urban Banking**
 - **Runner-up under Medium Bank Class for Rural Banking**

- Banking Frontier’s Finnoviti Award for the **Best Technology Innovation** was conferred on Indian Bank for the Technology product ‘**E-Purse**’.

Chennai

February 11, 2016
