

Notes forming part of the Standalone Unaudited Financial Results (Reviewed) of the Bank for the Quarter / Nine months ended December 31, 2016

1. The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors in their meeting held on January 25, 2017. The same have been subjected to a limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above financial results for the quarter/nine months ended December 31, 2016 have been prepared following the same accounting policies and practices as those followed in the Annual Financial Statements for the year ended March 31, 2016, except income from locker rent realized annually on 1st July of every year (current year Rs.4729 Lakhs) (previous year - Rs.3652 Lakhs) accounted in the financial year 2015-16 on realisation basis, is now recognised on accrual basis with effect from quarter ended 30.09.2016. Consequently, the income from locker rent is accounted for the quarter and nine month period ended 31.12.2016 at Rs.1393 Lakhs and Rs.2687 Lakhs respectively. (The corresponding previous year's quarter/nine months period ended 31.12.2015 is restated at Rs.913 Lakhs and Rs.1826 Lakhs respectively) on time proportion basis.

The figures for the previous year period have been recast due to change in aforementioned accounting policy during the quarter ended 30.09.2016. However, the audited figures for the year ended 31st March 2016 have not been recast as the impact of the change of accounting policy on the annual profit and the income is not material.

Accordingly, the impact of the same have been recast under the heads Other Income, Total Income, Operating Profit, Net Profit from ordinary activities, Net Profit for the quarter / nine months ended 31.12.2015, to be in conformity with RBI guidelines given in circular No.RBI/2016-17/29/DBS.ARS.No.BC.2/08.91.001/2016-17 dated 28.07.2016, to make it comparable with the current period results.
3. The working results of the Bank have been arrived at after considering provisions for Non-Performing Advances, Non-Performing Investments, Standard Advances, Restructured Advances, Provision for exposure to entities with Unhedged Foreign Currency Exposure and Depreciation on Investments and on Fixed Assets and other usual and necessary provisions. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment has been made on the basis of actuarial valuation.
4. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability and retrieved a provision of Rs.723 Lakhs for the quarter ended 31.12.2016, (as against provision of Rs. 29.00 Lakhs made for the quarter ended 30.09.2016) and holds a provision of Rs.983 Lakhs as on 31.12.2016 towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/13-14 dated January 15, 2014.
5. In accordance with RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 banks are required to make Pillar 3 disclosures under Basel III capital requirements. The disclosures are being made available on the Bank's website www.indianbank.in. These Pillar 3 disclosures have not been subjected to limited review by the Statutory Central Auditors of the Bank.
6. In accordance with RBI guidelines, the bank has shifted securities from HTM to AFS category amounting to Rs. NIL Lakhs and AFS to HTM category amounting to Rs.NIL Lakhs during the quarter ended 31.12.2016 (NIL for the quarter ended 30.09.2016). The Book value of securities shifted was Rs.620332 Lakhs from HTM to AFS category and Rs.578979 Lakhs from AFS to HTM category during the 9 months period ended 31.12.2016.
7. Non Performing Loan Provision Coverage Ratio is 56.46 % as on December 31, 2016.
8. Figures for the corresponding previous periods have been regrouped / reclassified, wherever considered necessary.
9. The number of investors' complaints received and disposed off during the period from October 01, 2016 to December 31, 2016:

Beginning : Nil	Received : 9	Resolved : 9	Closing : Nil
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A S Rajeev
Executive Director

Mahesh Kumar Jain
Managing Director & CEO

Place: Chennai
Date : January 25, 2017



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