



For the kind attention of esteemed customers

Rate of interest payable on Savings Bank Deposits stands revised as hereunder with the introduction of Two tier interest rate structure, effective from **01.05.2020**.

Balance	Rate of interest (%)	
	Existing	Revised
Up to ₹50 lakh	3.50%	3.00%
Incremental balance over ₹50 lakhs	3.50%	3.25%

In other words, interest on Savings Bank accounts with balance upto ₹50 lakhs shall be **3.00%**. For incremental/additional balance above ₹50 lakhs, interest would be paid at **3.25%**.

The above interest structure is applicable for Domestic Savings Bank Deposits, Ordinary Non Resident Savings Bank Deposits (NRO), Non-Resident (External) Savings Bank Deposits (NRE) and Savings Bank Deposits opened under Capital Gains Scheme 1988.

Chennai

31.03.2020