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PRESS RELEASE

**INDIAN BANK SUBMITS Rs.177 CRORES DIVIDEND CHEQUE TO
FINANCE MINISTER**

Indian Bank Chairman and Managing Director Shri.T.M.Bhasin handed over Final Dividend cheque of Rs.177.53 crore to Hon'ble Finance Minister, Shri.Pranab Mukherjee. This is in addition to Rs.85 crore interim dividend paid in March 2010. This makes total payment of 65% dividend by Indian Bank to all the stake holders for the Financial Year 2009-10.

Indian Bank has an excellent track record of paying increased dividend year on year from Rs.161 crore (30%) in 2006-07, to Rs.207 crore (40%) in 2007-08, to Rs.252 crore (50%) in 2008-09 to Rs.319 crore (65%) for the financial year 2009-10.

Government of India is currently holding 80% share holding in the equity of Indian Bank and has as such received Rs.135 crore in 2006-07, Rs.173 crore in 2007-08, Rs.209 crore in 2008-09, Rs.263 crore in 2009-10. Hon'ble Finance Minister appreciated the efforts of Indian Bank during dividend presentation, wherein Shri.R.Gopalan, Secretary, Department of Financial Services, Shri.Shaktikanta Das, Joint Secretary (Budget), Government of India were also present alongwith both the Executive Directors Shri.A.S.Bhattacharya and Shri V.Rama Gopal with Shri Malay Mukherjee, General Manager and Circle Head, New Delhi.

Indian Bank has set an ambitious plan of 22% growth over the Business Figures of 31st March, 2010.

Indian Bank has a comfortable position of Tier-I capital of Rs.11.13% with overall CRAR of 12.53% and has tied up to shore up Tier-II capital by another Rs.1000 Crore in end June,2010 / early July,2010.