

27 09 2011

PRESS RELEASE

Indian Bank signs MOU with Wells Fargo Bank

Indian Bank signed MOU with Wells Fargo Bank, National Association, a national banking association incorporated in USA . In terms of MOU, Indian Bank will be utilizing the Letter of Credit advising and negotiating services of Wells Fargo Bank in order to improve efficiency in LC processing for Indian Bank's customers. Further, documents examination services will be utilized by Indian Bank's domestic branch network to improve efficiency and reduce operational risks.



GENERAL MANAGER (PS/CCD)