



**CO: PUBLIC RELATIONS & CORPORATE COMMUNICATIONS**  
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### **Indian Bank signed MOU with UIDAI**

Indian Bank, one of fast growing mid-size Public Sector Banks signed Memorandum of Understanding (MOU) with Unique Identification Authority of India (UIDAI) on August 2, 2010 in New Delhi to act as Registrar for 'AADHAR' project. The MOU was signed in the presence of Chairman & Managing Director Shri T. M. Bhasin and Chairman of UIADI, Shri Nandan Nilekani. Indian Bank thus becomes seventh Bank to have entered into such MOU by which it shall provide AADHAAR (UID No.) to its existing customers as well as future customers by collecting biometric and demographic details as per UID norms.

#### **Integration with UID project:**

Provision will be made to use the real-time online authentication of identities to be provided by the Unique Identity authority of India (UIDAI) for satisfying the KYC norms required for opening of the 'no frills' SB accounts and further factoring the same for making payments in various Government schemes.

Indian Bank has an impressive network of banking outlets with over 1760 branches and 1014 ATMs. **The Bank reached Rs. 159,027 Crore mark** as on June 30, 2010 registering a growth of 23.56%. The Bank has impressive deposit base of Rs. 91,000 crores and a credit portfolio of Rs. 68, 027 Crores. The Bank has completed National Pilot Project on Financial Inclusion (NPPFI) in the entire Union Territory of Puducherry and opened 144000 'no frill' accounts involving all the banks. It is the first state/ UT in the entire country where all the families were provided with a bank account. Besides the UT of Puducherry, Cuddalore and Kollam districts, the Bank has also completed 100% financial inclusion in respect of opening of accounts in the remaining 11 lead districts of Tamil Nadu and Andhra Pradesh.

As per the Financial Inclusion Plan 2010-2013, the Bank will cover 5563 villages spread over 35 UT/ states and cover 12.16 lakh households by opening 17.65 lakh 'no frill' accounts with OD facility. With this the Bank will cover 87.735 lakh population in these villages.

It will help UID developing the architecture of technical standards and ecosystem that will facilitate collection of demographic and biometric attributes by various agencies it has empanelled. These agencies shall provide requisite support to the Bank and AADHAAR, UID number shall be dovetailed into Indian Bank's present and future customer base so as to provide the facility of ANYTIME, ANYWHERE, ANYHOW banking services. The bank will also use this platform not only to cover rural populace which hitherto been deprived of financial services but also to distribute benefits under Social Security Scheme and provide credit facilities as per Indian Bank's objective **"Taking Banking Technology to The Common Man"**.