

Revision of Interest Rate for the existing Agricultural Advances and Educational Loans-Linked to BPLR (with effect from 09.02.2013)

I. All agricultural loans and Agri Structured Products / Schemes (other than item II to item VIII)

Limit	Category	
	WC/Short term loans up to 35 months	Term Loans with repayment period of 36 months and above
Upto Rs.50,000/-	BPLR less 2.25% (12.25%)	BPLR + TP less 2.50% (12.50%)
Above Rs.50,000/- upto Rs.2.00 lakhs	BPLR less 2.00% (12.50%)	BPLR + TP less 2.25% (12.75%)
Above Rs.2.00 lakhs upto Rs.5 lakhs	BPLR less 1.50% (13.00%)	BPLR+TP less 1.75% (13.25%)
Above Rs.5.00 lakhs	BPLR less 1.00% (13.50%)	BPLR+TP less 1.50% (13.50%)

I. (a) IBKC / Crop Loans / Jewel loan agri for crop production purposes sanctioned to individuals upto Rs.3.00 lakhs will continue to be charged at 7.00% as per extant interest subvention scheme of the Government of India. Guidelines in this regard will continue to be issued by CO: RBD based on GOI/RBI guidelines from time to time.

II. Coffee and Tea growers

	Category	
	WC/Short term loans* up to 35 months	Term Loans with repayment period of 36 months and above
Existing Clients		
Upto Rs.2.00 lakhs	As applicable to all other agri advances as per item I above	
Rs.2.00 lakhs and above	BPLR less 2.00% (12.50%)	BPLR+TP less 2.50% (12.50%)
New clients		
Upto Rs.2.00 lakhs	As applicable to all other agri advances as per item I above	
Rs.2.00 lakhs and above	BPLR less 1.50% (13.00%)	BPLR+TP less 2.00% (13.00%)

* (Crop Loans/IBKC sanctioned to Individuals up to Rs.3.00 lakhs are eligible for interest subvention as per I.(a))

III. Poultry advances (Irrespective of the limit – existing / new units subject to rating of the account being above 'C' under RAM)

Limit	Existing Units	New Units
	Revised	Revised
Working Capital	BPLR less 2.75% (11.75%)	BPLR less 2.50% (12.00%)
Term Loan	BPLR + TP less 2.75% (12.25%)	BPLR+TP less 2.50% (12.50%)

IV. Farm Mechanization (including second hand tractors and maintenance of tractors)

Limit	Revised
Up to Rs. 2.00 lakhs	BPLR+TP less 2.75% (12.25%)
Above Rs.2 lakhs- upto Rs.5.00 lakhs	BPLR+TP less 2.50% (12.50%)
Above Rs.5.00 lakhs	BPLR+TP less 2.25% (12.75%)

V. Post Harvest Financing:**(a) Direct**

Limit	Produce marketing loan – Direct Finance to farmers (Maximum limit Rs.25.00 lakhs per farmer)
	Revised
Upto Rs.50,000/-	BPLR less 2.75% (11.75%)
Above Rs.50,000/- upto Rs.2.00 lakhs	BPLR less 2.50% (12.00%)
Above Rs.2 lakhs- upto Rs.5.00 lakhs	BPLR less 2.00% (12.50%)
Above Rs.5.00 lakhs	BPLR less 1.50% (13.00%)

(b) Indirect

Limit	Produce marketing loan – Indirect finance to farmers	Construction of godowns / cold storage units
	Revised	Revised
Irrespective of limit	BPLR less 2.25% (12.25%)	BPLR + TP less 2.50% (12.50%)

VI. Development/Strengthening of agri marketing infrastructure, grading and Standardization

Limit	Revised
Irrespective of limit	BPLR+TP less 2.75% (12.25%)

VII. SHG Bank Linkage Programme (including SHG derivatives–Project Shakthi and Vidya Shoba)

Limit	(including SHG derivatives – Project Shakthi and Vidya Shoba)	
	STL upto 35 months/OD/CC	Term Loan 36 months & above
Upto Rs.3.00 lakhs	BPLR less 2.75% (11.75%)	BPLR +TP less 2.50% (12.50%)
Above Rs.3.00 lakhs	BPLR less 2.50% (12.00%)	BPLR + TP less 2.50% (12.50%)

VIII. SGSY Group Loans/Individual Loans

	STL upto 35 months/OD/CC	Term Loan 36 months & above
	Revised	Revised
Interest to be charged based on loan sanctioned to the group on per capita basis	BPLR less 2.75% (11.75%)	BPLR+TP less 2.50% (12.50%)

IX. Financing Micro Finance Institutions (MFI) for onlending to the poor

Irrespective of Limit	Facility	(NGO/Trust/Society/Mutually Aided Co-operative Society (MACS) / State Co-op Society/National Credit Co-operative/NBFC/SHPI/SHG Federation/Section 25 company)
	STL upto 35 months / OD/CC	BPLR less 1.00% (13.50%)
	Term Loan 36 months & above	BPLR + TP less 1.00% (14.00%)

X. Grihalakshmi (Housing Loan to SHG Members)

Limit	Revised
Upto Rs.1.00 lakh (Maximum)	BPLR+TP less 4.00% (11.00%)

XI. Gramin Mahila Sowbaghya Scheme (GMSS)

Limit	Revised
Upto Rs.15,000/- (Maximum)	BPLR+TP less 2.00% (13.00%)

XII. Micro Credit

Limit	Category	Revised
Upto Rs.50000/- per individual (Maximum)	Working Capital / Short Term Loans	BPLR less 2.25% (12.25%)
	Term Loans	BPLR+TP less 2.50% (12.50%)

XIII. Home Loan to Farmers & Golden Jubilee Rural Housing Finance

Scheme: Interest rates as applicable to our Bank's Home Loan scheme.

XIV. Jewel Loan to Traders under Priority Sector

Limit	Secured Over Draft (one year) / Short term loan (upto 35 months)
	Revised
Upto Rs.2.00 lakhs	BPLR less 2.25% (12.25%)
Above Rs.2 lakhs- upto Rs.5.00 lakhs	BPLR less 2.00% (12.50%)
Above Rs.5.00 lakhs upto Rs.20.00 lakhs	BPLR less 1.50% (13.00%)
Above Rs.20.00 lakhs	BPLR less 1.00% (13.50%)

XV. Jewel loans under Non-Priority Sector (Short Term Loans/Secured OD)

Limit	Short term loans / secured OD (Revised)
Irrespective of limit	BPLR less 0.75% (13.75%)

XVI. Jewel loans to staff members (Non Priority)

Limit	Revised
Irrespective of limit	BPLR less 2.00% (12.50%)

XVII. Jewel loans to Senior Citizens

Irrespective of limit		Revised
For EMI		BPLR less 2.00% (12.50%)
For Bullet Payment	Upto 12 months	BPLR less 2.00% (12.50%)
	After 12 months	BPLR less 2.00% (12.50%)

XVIII. Education Loan under IBA Scheme

Limit	Revised
Educational Loans linked to BPLR (irrespective of the limit)	BPLR+TP minus 2.50% (12.50%)*

***0.50% Interest concession is available to Girl students**