

iv. GUARDIANSHIP IN DEPOSIT ACCOUNTS - Legal Guardianship Certificate issued under the National Trust Act, 1999 empowering the disabled persons with autism, cerebral palsy, mental retardation and multiple disabilities:

Opening of accounts in the name of minors with mother as guardian: As per RBI guidelines, Banks can open Savings Bank and Term Deposit accounts in the names of Hindu minors with **mother as guardian while father is alive, provided it is ensured that the account is always in credit.** When a loan or overdraft is required against such deposits, the father's consent and joint execution of documents are necessary. Natural guardians cannot delegate their powers to any third party.

Legal Guardianship Certificate issued under the National Trust Act, 1999 empowering the disabled persons with autism, cerebral palsy, mental retardation and multiple disabilities: HO: O & M vide their circular No. DEP.38/ 2007-08 dated 03.12.2007 advised the branches to rely upon the Guardianship certificate issued either by the District Court under Mental Health Act or by the Local Level Committees set up under the National Trust for the Welfare of Persons with Autism, Cerebral Palsy, Mental Retardation and Multiple Disabilities Act 1999 for the purpose of opening / operating bank accounts. The list of Local Level Committees was annexed to the circular dated 03.12.2007.