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प्रेस विज्ञप्ति/ **PRESS RELEASE**

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SHRI. KISHOR KHARAT TAKES CHARGE AS MD & CEO OF INDIAN BANK



Mr. Kishor Kharat has assumed charge as Managing Director & CEO of Indian Bank on 4th April 2017. Prior to this, he was MD&CEO of IDBI Bank Ltd since August 14, 2015.

Mr. Kishor Kharat was the Executive Director in Union Bank of India from 10th March 2015 till his elevation as MD&CEO of IDBI Bank Ltd in August 2015.

During Mr. Kharat's tenure with IDBI Bank Ltd. as MD&CEO, he also served as the Chairman of IDBI Capital Market Services, IDBI Asset Management Limited and IDBI Trusteeship Services Limited. He was also on the Board of IDBI Federal Life Insurance as well as EXIM Bank.

Mr. Kharat was a Chairman of Governing Council of Entrepreneur Development Institute of India (EDII) Ahmedabad. Besides this, he represented IDBI Bank on the Board of Association of DFIs of Asia Pacific (ADFIAP) headquartered at Manila, Philippines. Mr. Kharat was also Chief Executive Trustee of Stressed Asset Stabilisation Fund (SASF) set up by Government of India.

Mr. Kishor Kharat started his professional banking career with Bank of Baroda where he had a long, successful stint of over 37 years. While in Bank of Baroda, Mr. Kishor Kharat was credited with the establishment of a Foreign Subsidiary of the Bank in Trinidad & Tobago, West Indies. He headed the Subsidiary as Managing Director for more than three years. During this period, he was instrumental in establishment of Trinidad & Tobago Chambers of Commerce & Industry. In his previous overseas assignment Mr. Kharat worked at Bank of Baroda, Sharjah (UAE) wherein he was instrumental in growing Credit and Foreign business of the Bank.

During his service in Bank of Baroda, Mr. Kharat had wide banking experience and exposure in various crucial aspects which include Credit, International Business, Information Technology and General Administration, both within India and abroad. Mr. Kharat also made pivotal contribution for implementation of major Financial Inclusion initiatives while in Bank of Baroda and towards this, closely coordinated with RBI, IBA and Government of India. He was a Member of the RBI Committee on Financial Inclusion, which was given the responsibility of drawing a medium term roadmap for furthering Financial Inclusion in India. He has also held Alternate Chairmanship of IBA Standing Committee on Inclusion.

Mr. Kharat, presently is the Alternate Chairman of IBA Standing Committee on Risk Management and Basel Implementation. He is also a Member of the CII National Committee on Banking.

Mr. Kharat is a Graduate in Commerce and Law and is a Certified Associate of the Indian Institute of Bankers. He also holds a Degree of Master of Business Administration.

For favor of Publication

ASSISTANT GENERAL MANAGER (PRO/CCD)