

## Press release

02.02.2011

Government of TamilNadu has conferred the “**Best Performing Bank Award**” to Indian Bank for the outstanding achievement under Self Help Group (SHG) - Bank linkage programme during the year 2009-10.



Thiru T M Bhasin, Chairman and Managing Director, Indian Bank received the award from Honourable Deputy Chief Minister, Thiru M K Stalin in a function held at new Secretariat, Chennai. Thiru V.Rama Gopal & Thiru Rajeev Rishi, Executive Directors of the Bank and Thiru Selvam Veeraraghavan, General Manager (Priority Sector), Head Office of Indian Bank participated in the function.

The Bank has been receiving this award consecutively for the past three years from the Government of TamilNadu for the outstanding performance under SHG- Bank linkage programme.

The following three branches of Indian Bank also bagged awards for their best performance in the State under various categories

- ✓ Microsate branch, Dharmapuri – **First best performing** exclusive Self Help Group / Women Entrepreneurs Bank Branch Award

- ✓ Microsate I branch, Chennai - **Second best performing** exclusive Self Help Group / Women Entrepreneurs Bank Branch Award
- ✓ Kaveripattinam branch – **Third Best performing** Bank Branch under Other Bank Branch award Category

Cumulatively, the Bank has assisted **3.91 lakh groups** benefiting about 5 million women across the country. Of which, 2.28 lakh groups in TamilNadu have been assisted.

The Bank has assisted 63393 SHGs amounting to ₹ 1287.05 crore during this financial year up to January 2011 of which 38580 groups, have been assisted in the state of TamilNadu to the tune of ₹ 777.92 crores.

The Bank's outstanding credit to SHGs amounts to ₹ **2002.43 crores of which TamilNadu accounts for ₹1120.60 crores.**

To have a focussed SHG lending and to extend effective service to SHG members, Indian Bank has opened 32 exclusive Branches for microfinance termed as ***Microsate branches*** of which 16 are operational in TamilNadu.

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