

## CO: CORPORATE COMMUNICATIONS DEPT

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## प्रेस विज्ञप्ति/ PRESS RELEASE

01.02.2018

## INDIAN BANK LAUNCHES NEW LOAN PRODUCT AND REVAMPS INTERNET BANKING SITE

Indian Bank has launched a new loan product called "IB MUDRA TVS KING" by entering into MoU with TVS company for financing for 3 wheeler. The Bank has also introduced its "Revamped Internet Banking site" by adding many customer centric features in a grand function organized at its Corporate Office on 01.02.2018. Shri. Kishor Kharat, MD&CEO, Indian Bank, Shri. A.S.Rajeev, Executive Director, Shri. M.K.Bhattacharya, Executive Director, General Managers, Executives and staff members were present during the function.

Indian bank as part of its ambitious plans to strengthen the PMMY (Pradhan Mantri Mudra Yojana) launched "IB MUDRA TVS KING", an unique loan scheme to the customers for purchasing the 3 wheeler by entering into MoU with TVS. Now, the customers can avail loan upto Rs. 2 lakhs with repayment period of 60 EMI (excluding a moratorium of three months initially wherein interest alone need to be serviced) under this scheme.

Indian Bank is also tirelessly working towards Digital India by unveiling many Tech products which can make banking easier than before. In line with this, the Bank has revamped its Internet Banking site where more than 15 lakhs registered customers involving in the financial transactions. The customers can experience better navigation with the help of attractive screen designs, images and creation of customized dashboard. To help customers manage this transition, old net banking site will also be available along with the new site for a few weeks.

For favor of Publication

DEPUTY GENERAL MANAGER (PRO/CCD)