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**PRESS RELEASE**

**31/10/2017**

**INDIAN BANK REVISES FCNR (B) TERM DEPOSIT INTEREST RATES**

Indian Bank has revised interest rates on FCNR (B) term deposits **with effect from 01.11.2017**. For FCNR (B) deposits, in US Dollar, the revised interest rate has been fixed at 2.63 per cent for deposits of one year and above but less than two years (2.54% existing); at 2.80 per cent for deposits of two years and above but less than 3 years (2.71% existing); at 2.96 per cent for deposits of three years and above but less than 4 years (2.88 % existing); at 3.05 per cent for deposits of four years and above but less than 5 years (2.95 % existing) and at 3.14% per cent for deposits of five years only (3.02 % existing).

Yours faithfully,

  
Assistant General Manager (ID)

